

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through June 2016

				TOTAL		
	Apr - Jun 16	Budget	% of Budget	Jan - Jun 16	Budget	% of Budget
<b>Income</b>						
Capital Equipment Income	0.00			34,089.76		
Cable Access Income	35,147.74	31,200.00	112.65%	69,620.59	62,400.00	111.57%
Interest Income	17.40	9.00	193.33%	32.23	18.00	179.06%
<b>Total Income</b>	<b>35,165.14</b>	<b>31,209.00</b>	<b>112.68%</b>	<b>103,742.58</b>	<b>62,418.00</b>	<b>166.21%</b>
<b>Gross Profit</b>	<b>35,165.14</b>	<b>31,209.00</b>	<b>112.68%</b>	<b>103,742.58</b>	<b>62,418.00</b>	<b>166.21%</b>
<b>Expense</b>						
<b>ADMINISTRATION</b>						
Bank Service Charges	12.25	12.00	102.08%	22.75	24.00	94.79%
Travel & Mileage Reimbursement	0.00	30.00	0.0%	0.00	60.00	0.0%
Bookkeeping	1,200.00	1,200.00	100.0%	2,400.00	2,400.00	100.0%
<b>Insurance</b>						
Insurance -Commercial Property	0.00	750.00	0.0%	0.00	750.00	0.0%
Insurance D&O	0.00	0.00	0.0%	0.00	0.00	0.0%
Insurance- Business Liability	0.00	700.00	0.0%	861.00	700.00	123.0%
<b>Total Insurance</b>	<b>0.00</b>	<b>1,450.00</b>	<b>0.0%</b>	<b>861.00</b>	<b>1,450.00</b>	<b>59.38%</b>
Advertising	0.00	60.00	0.0%	0.00	120.00	0.0%
Fundraising Expense	0.00	45.00	0.0%	0.00	90.00	0.0%
Office Supplies/Expenses	223.49	300.00	74.5%	440.70	600.00	73.45%
Postage	8.30	6.00	138.33%	18.10	12.00	150.83%
Staff Development	0.00	450.00	0.0%	1,182.19	900.00	131.35%
<b>Professional Fees</b>						
Annual Review/ Taxes	2,085.00	2,565.00	81.29%	2,085.00	2,565.00	81.29%
<b>Total Professional Fees</b>	<b>2,085.00</b>	<b>2,565.00</b>	<b>81.29%</b>	<b>2,085.00</b>	<b>2,565.00</b>	<b>81.29%</b>
<b>Total ADMINISTRATION</b>	<b>3,529.04</b>	<b>6,118.00</b>	<b>57.68%</b>	<b>7,009.74</b>	<b>8,221.00</b>	<b>85.27%</b>
<b>PROGRAM</b>						
Video Supplies	63.73	60.00	106.22%	63.73	120.00	53.11%
Program Expenses	0.00	135.00	0.0%	0.00	270.00	0.0%
Website Admin.	0.00	225.00	0.0%	0.00	450.00	0.0%
Equip. Repair & Maint.	0.00	600.00	0.0%	199.00	1,200.00	16.58%
Office Support	0.00	330.00	0.0%	0.00	660.00	0.0%
Video Equipment	1,427.84	600.00	237.97%	1,742.99	1,200.00	145.25%
Dues & Subscriptions	0.00	15.00	0.0%	0.00	30.00	0.0%
<b>Total PROGRAM</b>	<b>1,491.57</b>	<b>1,965.00</b>	<b>75.91%</b>	<b>2,005.72</b>	<b>3,930.00</b>	<b>51.04%</b>
<b>BUILDING &amp; PROPERT</b>						
Telephone/ Internet	609.76	450.00	135.5%	914.64	900.00	101.63%
Utilities - Alarm	75.00	75.00	100.0%	150.00	150.00	100.0%
Utilities - Power	463.76	660.00	70.27%	883.87	1,320.00	66.96%
Rent / Mortgage	3,105.00	3,105.00	100.0%	6,210.00	6,210.00	100.0%
Maintenance	318.44	90.00	353.82%	318.44	180.00	176.91%
<b>Total BUILDING &amp; PROPERT</b>	<b>4,571.96</b>	<b>4,380.00</b>	<b>104.38%</b>	<b>8,476.95</b>	<b>8,760.00</b>	<b>96.77%</b>
<b>PAYROLL</b>						
<b>Admin Support</b>						
Admin. Asst. to Board	80.00	1,300.00	6.15%	500.00	2,600.02	19.23%
Outreach/News	225.00	975.00	23.08%	847.50	1,950.00	43.46%
Admin Support	2,925.00	1,300.00	225.0%	5,025.00	2,600.02	193.27%
<b>Total Admin Support</b>	<b>3,230.00</b>	<b>3,575.00</b>	<b>90.35%</b>	<b>6,372.50</b>	<b>7,150.04</b>	<b>89.13%</b>

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				TOTAL		
	Apr - Jun 16	Budget	% of Budget	Jan - Jun 16	Budget	% of Budget
<b>Tech/Program Services</b>						
Editing	767.50	1,300.00	59.04%	1,367.50	2,600.02	52.6%
Mic Runner	90.00	101.11	89.01%	90.00	202.24	44.5%
Camera	969.50	1,300.00	74.58%	1,449.50	2,600.02	55.75%
Tech Directing	140.00	520.00	26.92%	440.00	1,040.02	42.31%
Audio Mixing	142.25	32.50	437.69%	142.25	65.02	218.78%
Setup/Rigging	273.00	491.11	55.59%	413.00	982.24	42.05%
Tech/Program Services - Other	0.00	0.00	0.0%	0.00	0.00	0.0%
<b>Total Tech/Program Services</b>	<b>2,382.25</b>	<b>3,744.72</b>	<b>63.62%</b>	<b>3,902.25</b>	<b>7,489.56</b>	<b>52.1%</b>
<b>Station Manager 30 hrs</b>	<b>10,238.40</b>	<b>10,108.80</b>	<b>101.28%</b>	<b>18,975.60</b>	<b>20,217.60</b>	<b>93.86%</b>
<b>Employer Taxes</b>	<b>1,556.60</b>	<b>2,225.25</b>	<b>69.95%</b>	<b>2,998.18</b>	<b>4,450.50</b>	<b>67.37%</b>
<b>Workers Comp.</b>	<b>531.00</b>	<b>150.00</b>	<b>354.0%</b>	<b>531.00</b>	<b>300.00</b>	<b>177.0%</b>
<b>Health Ins./ Retirement</b>	<b>969.22</b>	<b>951.00</b>	<b>101.92%</b>	<b>1,799.98</b>	<b>1,902.00</b>	<b>94.64%</b>
<b>Total PAYROLL</b>	<b>18,907.47</b>	<b>20,754.77</b>	<b>91.1%</b>	<b>34,579.51</b>	<b>41,509.70</b>	<b>83.31%</b>
<b>Payroll Expenses</b>	<b>30.00</b>			<b>30.00</b>		
<b>Total Expense</b>	<b>28,530.04</b>	<b>33,217.77</b>	<b>85.89%</b>	<b>52,101.92</b>	<b>62,420.70</b>	<b>83.47%</b>
<b>Net Income</b>	<b>6,635.10</b>	<b>-2,008.77</b>	<b>-330.31%</b>	<b>51,640.66</b>	<b>-2.70</b>	<b>-1,912,617.04%</b>

Montague Community Cable, Inc.  
**Balance Sheet**  
As of June 30, 2016

	<u>Jun 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
GSB 1415 Operating Savings	76,543.52
GSB 1399	54,963.14
GSB 1407	2,318.35
GSB Operating 2899	13,943.24
<b>Total Checking/Savings</b>	<u>147,768.25</u>
<b>Accounts Receivable</b>	
Accounts Receivable	35,147.74
<b>Total Accounts Receivable</b>	<u>35,147.74</u>
<b>Other Current Assets</b>	
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Prepaid Insurance	911.25
Furniture & Fixtures	606.21
Accum. Depr. -Furn & Fixtures	-560.00
EQUIPMENT	116,081.62
Accum. Depr. - Equipment	-86,533.00
<b>Total Other Current Assets</b>	<u>32,282.00</u>
<b>Total Current Assets</b>	<u>215,197.99</u>
<b>TOTAL ASSETS</b>	<b><u>215,197.99</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	325.00
<b>Total Accounts Payable</b>	<u>325.00</u>
<b>Other Current Liabilities</b>	
Deferred Revenue	2,242.01
Accrued Vacation	345.60
HSA Liability	5,983.40
<b>Payroll Liabilities</b>	<u>2,614.74</u>
<b>Total Other Current Liabilities</b>	<u>11,185.75</u>
<b>Total Current Liabilities</b>	<u>11,510.75</u>
<b>Total Liabilities</b>	11,510.75
<b>Equity</b>	
Unrestricted Net Assets	152,046.58
Net Income	51,640.66
<b>Total Equity</b>	<u>203,687.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>215,197.99</u></b>