MCCI Board Meeting
Minutes
June 14, 2012 - 6:00 PM - MCTV Studio

Present: [X] Mik M [X] Anne H [X] Kristi B
                 [X] Mike L [X] Donna F [X] C Kelly [X] Veronica P
Staff: [ ] Dean [X] Cindy [ ] Owen
Guests: None.
Meeting Start time 6:01 PM

1. **Approve minutes:** Minutes not printed out. Cindy to email again and Board to review.
2. **Treasurer/Business Report:**
   Balance: We have $20,000 in a capital equipment savings account (from saving money on operations, earmarked for technology). We have $65,000 in savings. We spend $25,000 per quarter. We'll have enough $ from the operating budget to pay for the next quarter.

   Reconciliation: completed.

Action Points:

*Anne will continue collecting financial documentation.

*Anne will look into Soapbox financial reconciliation as there's not computer document with complete information from 2011.

3. **MCTV Business**

Staff Report: Distributed.

MEDIC meeting report and Building Project:

Kelley realized that we were applying for a $50,000 loan possibly and that raised concerns for him about the project being underfunded especially in regard to technology upgrading. He thinks we'll need to borrow much more and would prefer we not spend operating funds from the contract on the construction. Anne described our funding sources and amounts and what they can be used for. It was noted that the capital grant from our cable access contract will be spent on new equipment and technology and that whatever we spend it on becomes town property.

$120,000 is an estimate of the construction costs based on only one estimate. Waiting to hear whether ownership of the building is a possibility before getting more estimates and before making a more detailed construction plan. MEDIC created a purchase and sale (p&s) agreement that stated that if MEDIC did not like

our reconstruction of the building they could take the building back without any provision to repay MCCI.

MEDIC requested a timeline for how we are going to reconstruct the building to show that we are aware of the order of actions and what it takes to do it in time for their next meeting. We need a timeline that gives us the option to bow out and we need to not put so much work into a plan if they do not intend to sell us the building. Maybe we should come up with our own purchase and sale agreement and share it with them. Hire a lawyer to go to MEDIC?

Next MEDIC meeting is 5:30 PM at Thurs June 28th, MEDIC finally has at least 4 members, so they have a quorum. May have several additional new members. We are not interested in a lease, which Roy Rosenblatt is pushing. David Jensen is pushing to lease land and buy building. MCCI is not interested in that.

Kelley is concerned that we need a backup plan in case we do not move into the other building, either to stay at Second St. or relocate elsewhere. All agreed that we have to have renew our 5-year station plan and that the project exploration is holding up staff work.

Action Points:

*Kelley offered to create a technology upgrade plan for a 3-camera studio, lighting and field production equipment and plans to consult with Owen Weaver, tech. dir.

*Kristi will offer a commercial p&s template but not legal advice.

*Donna will call Mark Abramson, commercial Realtor with local connections including MCTV, and ask for help with next MEDIC meeting. If Mark A. won't volunteer, we can hire a real estate attorney.

*Mik will ask Walter Ramsey Town Planner for current version of p&s.

*Anne will get financial packets ready so we can get loan information from some other banks besides GSB such as: Florence Savings, Greenfield Coop, Freedom Credit Union.

3. New Producers ' Meeting: Don Clegg, member producer, and Donna will try for Friday 4-6 PM

Action Points:

*Cindy will email Donna the user database which includes community producers.

*Dean will give Donne the names and contact info. for all the producers who are not on the database.

<u>Reminder: Next MCCI Board Meeting: Thursday, July 12, 2012 - 6:00pm</u>

Meeting end time: 7:10 PM