

Montague Community Cable, Inc. Profit & Loss Budget vs. Actual Q1 2016

	<u>Jan - Mar 16</u>	<u>Budget</u>	<u>% of Budget</u>
Income			
Cable Access Income	0.00	31,200.00	0.0%
Interest Income	14.83	9.00	164.78%
Total Income	<u>14.83</u>	<u>31,209.00</u>	<u>0.05%</u>
Gross Profit	14.83	31,209.00	0.05%
Expense			
ADMINISTRATION			
Bank Service Charges	10.50	12.00	87.5%
Travel & Mileage Reimbursement	30.00	30.00	100.0%
Bookkeeping	1,200.00	1,200.00	100.0%
Insurance			
Insurance -Commercial Property	861.00	0.00	100.0%
Insurance D&O	0.00	0.00	0.0%
Insurance- Business Liability	0.00	0.00	0.0%
Total Insurance	<u>861.00</u>	<u>0.00</u>	<u>100.0%</u>
Advertising	0.00	60.00	0.0%
Fundraising Expense	0.00	45.00	0.0%
Office Supplies/Expenses	217.21	300.00	72.4%
Postage	9.80	6.00	163.33%
Staff Development	1,152.19	450.00	256.04%
Professional Fees			
Annual Review/ Taxes	0.00	0.00	0.0%
Total Professional Fees	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total ADMINISTRATION	3,480.70	2,103.00	165.51%
PROGRAM			
Video Supplies	0.00	60.00	0.0%
Program Expenses	0.00	135.00	0.0%
Website Admin.	0.00	225.00	0.0%
Equip. Repair & Maint.	199.00	600.00	33.17%
Office Support	0.00	330.00	0.0%
Video Equipment	6.16	600.00	1.03%
Dues & Subscriptions	0.00	15.00	0.0%
Total PROGRAM	<u>205.16</u>	<u>1,965.00</u>	<u>10.44%</u>
BUILDING & PROPERT			
Telephone/ Internet	304.88	450.00	67.75%
Utilities - Alarm	75.00	75.00	100.0%
Utilities - Power	420.11	660.00	63.65%
Rent / Mortgage	3,105.00	3,105.00	100.0%

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Maintenance	0.00	90.00	0.0%
Total BUILDING & PROPERT	3,904.99	4,380.00	89.16%
PAYROLL			
Tech/Program Services			
Admin. Asst. to Board	420.00	1,299.96	32.31%
Outreach/News	622.50	975.00	63.85%
Admin Support	2,100.00	1,300.38	161.49%
Editing	600.00	1,300.02	46.15%
Mic Runner	0.00	101.13	0.0%
Camera	480.00	1,299.93	36.93%
Tech Directing	300.00	520.02	57.69%
Audio Mixing	0.00	32.52	0.0%
Setup/Rigging	140.00	491.13	28.51%
Total Tech/Program Services	4,662.50	7,320.09	63.7%
Station Manager 30 hrs	8,737.20	10,108.80	86.43%
Employer Taxes	1,441.58	2,225.25	64.78%
Workers Comp.	0.00	150.00	0.0%
Health Ins./ Retirement	830.76	951.00	87.36%
Total PAYROLL	15,672.04	20,755.14	75.51%
Total Expense	23,262.89	29,203.14	79.66%
Net Income	-23,248.06	2,005.86	-1,159.01%
Capital Equipment Income	34,089.76		
Capital Equipment Purchase	308.99		

Montague Community Cable, Inc.

Balance Sheet

As of March 31, 2016

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
GSB 1415 Operating Savings	82,060.37
GSB 1399	54,956.31
GSB 1407	2,318.08
GSB Operating 2899	<u>3,979.09</u>
Total Checking/Savings	<u>143,313.85</u>
Other Current Assets	
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Prepaid Insurance	911.25
Furniture & Fixtures	606.21
Accum. Depr. -Furn & Fixtures	-560.00
EQUIPMENT	116,081.62
Accum. Depr. - Equipment	<u>-86,533.00</u>
Total Other Current Assets	<u>32,282.00</u>
Total Current Assets	<u>175,595.85</u>
TOTAL ASSETS	<u><u>175,595.85</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	2,242.01
Accrued Vacation	345.60
HSA Liability	
Tim HSA	2,076.84
Cindy HSA	890.77
Owen HSA	855.24
Dean HSA	<u>4,264.71</u>
Total HSA Liability	<u>8,087.56</u>
Payroll Liabilities	
MA DUI	1,094.37
State Withholding	225.34
Payroll Liabilities - Other	<u>1,021.68</u>
Total Payroll Liabilities	<u>2,341.39</u>
Total Other Current Liabilities	13,016.56

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Balance Sheet

As of March 31, 2016

	<u>Mar 31, 16</u>
Total Current Liabilities	<u>13,016.56</u>
Total Liabilities	13,016.56
Equity	
Unrestricted Net Assets	152,046.58
Net Income	<u>10,532.71</u>
Total Equity	<u>162,579.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>175,595.85</u></u>