

Montague Community Cable, Inc. Profit & Loss Budget vs. Actual

January through December 2017

	Jan - Mar 17	Budget	% of Budget	Apr - Jun 17	Budget	% of Budget	Jul - Sep 17	Budget	% of Budget	Oct - Dec 17	Budget	% of Budget	TOTAL			
													Jan - Dec 17	Budget	% of Budget	
Ordinary Income/Expense																
Income																
Cable Access Income	36,747.71	34,000.00	108.1%	36,823.12	34,000.00	108.3%	37,047.38	34,000.00	109.0%	36,000.25	34,000.00	105.9%	146,618.46	136,000.00	107.8%	
In Kind Donations	0.00			0.00			0.00			240.00			240.00			
Interest Income	12.98	9.00	144.2%	19.64	9.00	218.2%	25.46	9.00	282.9%	20.92	9.00	232.4%	79.00	36.00	219.4%	
Media Sales	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00	0.00	0.0%	493.00	0.00	100.0%	493.00	0.00	100.0%	
Total Income	36,760.69	34,009.00	108.1%	36,842.76	34,009.00	108.3%	37,072.84	34,009.00	109.0%	36,754.17	34,009.00	108.1%	147,430.46	136,036.00	108.4%	
Gross Profit	36,760.69	34,009.00	108.1%	36,842.76	34,009.00	108.3%	37,072.84	34,009.00	109.0%	36,754.17	34,009.00	108.1%	147,430.46	136,036.00	108.4%	
Expense																
ADMINISTRATION																
Advertising	0.00	60.00	0.0%	194.60	60.00	324.3%	345.00	60.00	575.0%	0.00	60.00	0.0%	539.60	240.00	224.8%	
Bank Service Charges	0.00	12.00	0.0%	0.00	12.00	0.0%	30.00	12.00	250.0%	24.50	12.00	204.2%	54.50	48.00	113.5%	
Board	0.00	750.00	0.0%	116.78	750.00	15.6%	128.63	750.00	17.2%	179.83	750.00	24.0%	425.24	3,000.00	14.2%	
Insurance																
Insurance- Business Lia...	644.00	0.00	100.0%	0.00	900.00	0.0%	0.00	0.00	0.0%	0.00	0.00	0.0%	644.00	900.00	71.6%	
Insurance D&O	0.00	0.00	0.0%	1,263.00	0.00	100.0%	0.00	1,300.00	0.0%	0.00	0.00	0.0%	1,263.00	1,300.00	97.2%	
Total Insurance	644.00	0.00	100.0%	1,263.00	900.00	140.3%	0.00	1,300.00	0.0%	0.00	0.00	0.0%	1,907.00	2,200.00	86.7%	
Office Supplies/Expenses	370.31	300.00	123.4%	334.43	300.00	111.5%	62.81	300.00	20.9%	249.53	300.00	83.2%	1,017.08	1,200.00	84.8%	
Postage	34.55	6.00	575.8%	0.00	6.00	0.0%	38.23	6.00	637.2%	21.79	6.00	363.2%	94.57	24.00	394.0%	
Staff Development	0.00	1,200.00	0.0%	0.00	1,200.00	0.0%	0.00	1,200.00	0.0%	0.00	1,200.00	0.0%	0.00	4,800.00	0.0%	
Telephone Stipend	0.00	300.00	0.0%	1,200.00	300.00	400.0%	0.00	300.00	0.0%	0.00	300.00	0.0%	1,200.00	1,200.00	100.0%	
Bookkeeping	1,292.50	1,275.00	101.4%	1,296.00	1,275.00	101.6%	1,294.25	1,275.00	101.5%	1,275.00	1,275.00	100.0%	5,157.75	5,100.00	101.1%	
Professional Fees																
Annual Review/ Taxes	0.00	0.00	0.0%	2,125.00	0.00	100.0%	1,020.00	2,600.00	39.2%	0.00	0.00	0.0%	3,145.00	2,600.00	121.0%	
Total Professional Fees	0.00	0.00	0.0%	2,125.00	0.00	100.0%	1,020.00	2,600.00	39.2%	0.00	0.00	0.0%	3,145.00	2,600.00	121.0%	
Total ADMINISTRATION	2,341.36	3,903.00	60.0%	6,529.81	4,803.00	136.0%	2,918.92	7,803.00	37.4%	1,750.65	3,903.00	44.9%	13,540.74	20,412.00	66.3%	
PROGRAM																
Website Admin.	0.00	225.00	0.0%	0.00	225.00	0.0%	0.00	225.00	0.0%	240.00	225.00	106.7%	240.00	900.00	26.7%	
Equip. Repair & Maint.	199.00	600.00	33.2%	0.00	600.00	0.0%	0.00	600.00	0.0%	487.75	600.00	81.3%	686.75	2,400.00	28.6%	
Video Equipment	0.00	600.00	0.0%	0.00	600.00	0.0%	316.73	600.00	52.8%	368.67	600.00	61.4%	685.40	2,400.00	28.6%	
Video Supplies	0.00	60.00	0.0%	149.66	60.00	249.4%	118.45	60.00	197.4%	71.58	60.00	119.3%	339.69	240.00	141.5%	
Program Expenses	0.00	135.00	0.0%	0.00	135.00	0.0%	0.00	135.00	0.0%	114.99	135.00	85.2%	114.99	540.00	21.3%	
Dues & Subscriptions	0.00	15.00	0.0%	0.00	15.00	0.0%	50.00	15.00	333.3%	0.00	15.00	0.0%	50.00	60.00	83.3%	
Total PROGRAM	199.00	1,635.00	12.2%	149.66	1,635.00	9.2%	485.18	1,635.00	29.7%	1,282.99	1,635.00	78.5%	2,116.83	6,540.00	32.4%	
BUILDING & PROPERT																
Rent / Mortgage	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%	12,420.00	12,420.00	100.0%	
Maintenance	0.00	90.00	0.0%	0.00	90.00	0.0%	0.00	90.00	0.0%	0.00	90.00	0.0%	0.00	360.00	0.0%	
Utilities - Power	394.51	660.00	59.8%	555.09	660.00	84.1%	974.02	660.00	147.6%	602.82	660.00	91.3%	2,526.44	2,640.00	95.7%	
Utilities - Alarm	75.00	75.00	100.0%	75.00	75.00	100.0%	75.00	75.00	100.0%	75.00	75.00	100.0%	300.00	300.00	100.0%	
Telephone/ Internet	456.39	450.00	101.4%	456.77	450.00	101.5%	459.21	450.00	102.0%	457.02	450.00	101.6%	1,829.39	1,800.00	101.6%	
Total BUILDING & PROPERT	4,030.90	4,380.00	92.0%	4,191.86	4,380.00	95.7%	4,613.23	4,380.00	105.3%	4,239.84	4,380.00	96.8%	17,075.83	17,520.00	97.5%	
PAYROLL																
Station Manager 30 hrs	9,310.70	10,576.80	88.0%	10,893.20	10,576.80	103.0%	9,130.40	10,576.80	86.3%	12,640.15	10,576.80	119.5%	41,974.45	42,307.20	99.2%	
Admin Support																
Admin Support-Office	1,514.00	1,404.00	107.8%	1,351.00	1,404.00	96.2%	1,527.00	1,404.00	108.8%	2,118.00	1,404.00	150.9%	6,510.00	5,616.00	115.9%	
Admin. Asst. to Board	0.00	1,300.02	0.0%	0.00	1,300.00	0.0%	0.00	1,299.99	0.0%	0.00	1,299.99	0.0%	0.00	5,200.00	0.0%	
Media Program Mngmt	1,267.50	1,690.02	75.0%	1,748.50	1,690.00	103.5%	1,586.00	1,689.99	93.8%	1,677.00	1,689.99	99.2%	6,279.00	6,760.00	92.9%	
Outreach/News	270.00	975.00	27.7%	427.50	975.00	43.8%	360.00	975.00	36.9%	270.00	975.00	27.7%	1,327.50	3,900.00	34.0%	
Total Admin Support	3,051.50	5,369.04	56.8%	3,527.00	5,369.00	65.7%	3,473.00	5,368.98	64.7%	4,065.00	5,368.98	75.7%	14,116.50	21,476.00	65.7%	
Tech/Program Services																
Audio Mixing	110.00	71.49	153.9%	112.50	71.49	157.4%	0.00	71.50	0.0%	105.00	71.52	146.8%	327.50	286.00	114.5%	

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January through December 2017

	Jan - Mar 17			Apr - Jun 17			Jul - Sep 17			Oct - Dec 17			TOTAL		
	Jan - Mar 17	Budget	% of Budget	Apr - Jun 17	Budget	% of Budget	Jul - Sep 17	Budget	% of Budget	Oct - Dec 17	Budget	% of Budget	Jan - Dec 17	Budget	% of Budget
Camera	506.00	757.89	66.8%	1,045.00	757.91	137.9%	352.00	757.91	46.4%	1,133.00	757.89	149.5%	3,036.00	3,031.60	100.1%
Editing	720.00	1,950.00	36.9%	905.00	1,950.00	46.4%	1,848.50	1,950.00	94.8%	1,704.00	1,950.00	87.4%	5,177.50	7,800.00	66.4%
Mic Runner	0.00	28.61	0.0%	82.50	28.60	288.5%	0.00	28.60	0.0%	44.00	28.59	153.9%	126.50	114.40	110.6%
Setup/Rigging	209.00	214.50	97.4%	231.00	214.50	107.7%	55.00	214.50	25.6%	308.00	214.50	143.6%	803.00	858.00	93.6%
Tech Directing	0.00	114.41	0.0%	0.00	114.41	0.0%	0.00	114.39	0.0%	0.00	114.39	0.0%	0.00	457.60	0.0%
Total Tech/Program Servic...	1,545.00	3,136.90	49.3%	2,376.00	3,136.91	75.7%	2,255.50	3,136.90	71.9%	3,294.00	3,136.89	105.0%	9,470.50	12,547.60	75.5%
Employer Taxes	1,623.85	2,659.35	61.1%	1,729.09	2,659.35	65.0%	1,341.63	2,659.35	50.4%	1,811.40	2,659.35	68.1%	6,505.97	10,637.40	61.2%
Workers Comp.	-48.25	150.00	-32.2%	559.00	150.00	372.7%	-167.00	150.00	-111.3%	0.00	150.00	0.0%	343.75	600.00	57.3%
Health Ins./ Retirement	830.76	950.01	87.4%	969.22	950.01	102.0%	830.76	950.00	87.4%	969.22	949.98	102.0%	3,599.96	3,800.00	94.7%
Total PAYROLL	16,313.56	22,842.10	71.4%	20,053.51	22,842.07	87.8%	16,864.29	22,842.03	73.8%	22,779.77	22,842.00	99.7%	76,011.13	91,368.20	83.2%
Total Expense	22,884.82	32,760.10	69.9%	30,924.84	33,660.07	91.9%	24,881.62	36,660.03	67.9%	30,053.25	32,760.00	91.7%	108,744.53	135,840.20	80.1%
Net Ordinary Income	13,875.87	1,248.90	1,111.0%	5,917.92	348.93	1,696.0%	12,191.22	-2,651.03	-459.9%	6,700.92	1,249.00	536.5%	38,685.93	195.80	19,757.9%
Other Income/Expense															
Other Income															
Capital Equipment Income	0.00			12,500.00			0.00			12,500.00			25,000.00		
Total Other Income	0.00			12,500.00			0.00			12,500.00			25,000.00		
Other Expense															
Capital Equipment Purchase	6,576.75			12,322.30			9,562.70			19,112.88			47,574.63		
Total Other Expense	6,576.75			12,322.30			9,562.70			19,112.88			47,574.63		
Net Other Income	-6,576.75			177.70			-9,562.70			-6,612.88			-22,574.63		
Net Income	7,299.12	1,248.90	584.4%	6,095.62	348.93	1,746.9%	2,628.52	-2,651.03	-99.2%	88.04	1,249.00	7.0%	16,111.30	195.80	8,228.4%

Montague Community Cable, Inc.

Balance Sheet

As of December 31, 2017

	Dec 31, 17	Dec 31, 16
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	34,821.95	37,890.23
GSB 1407	2,319.96	2,318.89
GSB 1415 Operating Savings	123,722.79	106,603.94
GSB Operating 2899	4,673.65	4,210.51
Total Checking/Savings	165,538.35	151,023.57
Accounts Receivable	36,000.25	35,783.73
Other Current Assets		
Accum. Depr. - Equipment	-100,987.40	-100,987.40
Accum. Depr. -Furn & Fixtures	-590.00	-590.00
EQUIPMENT	134,197.02	134,197.02
Furniture & Fixtures	606.21	606.21
Prepaid Insurance	953.50	905.25
Prepaid Rent/ LMR	945.00	945.00
Security Deposit	830.92	830.92
Total Other Current Assets	35,955.25	35,907.00
Total Current Assets	237,493.85	222,714.30
TOTAL ASSETS	237,493.85	222,714.30
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Payroll	1,239.79	1,239.79
Accrued Vacation	1,293.24	1,293.24
Deferred Revenue	2,242.01	2,242.01
Direct Deposit Liabilities	-1,410.70	0.00
HSA Liability	2,464.71	2,340.48
Payroll Liabilities	2,200.22	2,245.50
Total Other Current Liabilities	8,029.27	9,361.02
Total Current Liabilities	8,029.27	9,361.02
Total Liabilities	8,029.27	9,361.02
Equity		
Unrestricted Net Assets	213,353.28	148,185.38
Net Income	16,111.30	65,167.90
Total Equity	229,464.58	213,353.28
TOTAL LIABILITIES & EQUITY	237,493.85	222,714.30

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Accrual Basis

Montague Community Cable, Inc.
Restricted Capital Equipment \$
As of December 31, 2017

	<u>Dec 31, 17</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	<u>59,089.76</u>
Total Other Income	59,089.76
Other Expense	
Capital Equipment Purchase	<u>47,574.63</u>
Total Other Expense	<u>47,574.63</u>
Net Other Income	<u>11,515.13</u>
Net Income	<u><u>11,515.13</u></u>