

Montague Community Cable, Inc.
Profit & Loss
 July through September 2017

				Jul - Sep 17
Ordinary Income/Expense				
Income				
			Cable Access Income	36,000.00
			Interest Income	25.46
			Total Income	36,025.46
Gross Profit				36,025.46
Expense				
ADMINISTRATION				
			Advertising	305.00
			Bank Service Charges	30.00
			Office Supplies/Expenses	62.81
			Postage	38.23
			Bookkeeping	1,294.25
			Professional Fees	
			Annual Review/ Taxes	1,020.00
			Total Professional Fees	1,020.00
			Fundraising Expense	40.00
			Total ADMINISTRATION	2,790.29
PROGRAM				
			Video Equipment	316.73
			Video Supplies	118.45
			Program Expenses	128.63
			Dues & Subscriptions	50.00
			Total PROGRAM	613.81
BUILDING & PROPERT				
			Rent / Mortgage	3,105.00
			Utilities - Power	974.02
			Utilities - Alarm	75.00
			Telephone/ Internet	459.21
			Total BUILDING & PROPERT	4,613.23
PAYROLL				
			Station Manager 30 hrs	9,130.40
			Admin Support	
			Admin Support-Office	1,527.00
			Media Program Mngmt	1,586.00
			Outreach/News	360.00
			Total Admin Support	3,473.00
Tech/Program Services				
			Camera	352.00
			Editing	1,848.50
			Setup/Rigging	55.00
			Total Tech/Program Services	2,255.50
			Employer Taxes	1,341.63
			Workers Comp.	-167.00
			Health Ins./ Retirement	830.76

Montague Community Cable, Inc.
Profit & Loss
 July through September 2017

						Jul - Sep 17
					Total PAYROLL	16,864.29
					Total Expense	24,881.62
					Net Ordinary Income	11,143.84
					Net Income	11,143.84
					Capital Equipment Purchase	9,562.70

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through September 2017

						TOTAL		
			Jul - Sep 17	Budget	% of Budget	Jan - Sep 17	Budget	% of Budget
Ordinary Income/Expense								
Income								
	Cable Access Income		36,000.00	34,000.00	105.88%	109,570.83	102,000.00	107.42%
	Capital Equipment Income		0.00			12,500.00		
	Interest Income		25.46	9.00	282.89%	58.08	27.00	215.11%
	Total Income		36,025.46	34,009.00	105.93%	122,128.91	102,027.00	119.7%
	Gross Profit		36,025.46	34,009.00	105.93%	122,128.91	102,027.00	119.7%
Expense								
ADMINISTRATION								
	Advertising		305.00	60.00	508.33%	499.60	180.00	277.56%
	Bank Service Charges		30.00	12.00	250.0%	30.00	36.00	83.33%
	Board		0.00	750.00	0.0%	50.00	2,250.00	2.22%
	Insurance							
	Insurance- Business Lia		0.00	0.00	0.0%	644.00	900.00	71.56%
	Insurance D&O		0.00	1,300.00	0.0%	1,263.00	1,300.00	97.15%
	Total Insurance		0.00	1,300.00	0.0%	1,907.00	2,200.00	86.68%
	Office Supplies/Expenses		62.81	300.00	20.94%	767.55	900.00	85.28%
	Postage		38.23	6.00	637.17%	72.78	18.00	404.33%
	Staff Development		0.00	1,200.00	0.0%	0.00	3,600.00	0.0%
	Telephone Stipend		0.00	300.00	0.0%	1,200.00	900.00	133.33%
	Bookkeeping		1,294.25	1,275.00	101.51%	3,857.75	3,825.00	100.86%
	Professional Fees							
	Annual Review/ Taxes		1,020.00	2,600.00	39.23%	3,145.00	2,600.00	120.96%
	Total Professional Fees		1,020.00	2,600.00	39.23%	3,145.00	2,600.00	120.96%
	Fundraising Expense		40.00	0.00	100.0%	40.00	0.00	100.0%
	Total ADMINISTRATION		2,790.29	7,803.00	35.76%	11,569.68	16,509.00	70.08%
PROGRAM								
	Website Admin.		0.00	225.00	0.0%	0.00	675.00	0.0%
	Equip. Repair & Maint.		0.00	600.00	0.0%	199.00	1,800.00	11.06%
	Video Equipment		316.73	600.00	52.79%	316.73	1,800.00	17.6%
	Video Supplies		118.45	60.00	197.42%	268.11	180.00	148.95%
	Program Expenses		128.63	135.00	95.28%	195.41	405.00	48.25%
	Dues & Subscriptions		50.00	15.00	333.33%	50.00	45.00	111.11%
	Total PROGRAM		613.81	1,635.00	37.54%	1,029.25	4,905.00	20.98%
BUILDING & PROPERT								
	Rent / Mortgage		3,105.00	3,105.00	100.0%	9,315.00	9,315.00	100.0%
	Maintenance		0.00	90.00	0.0%	0.00	270.00	0.0%
	Utilities - Power		974.02	660.00	147.58%	1,923.62	1,980.00	97.15%
	Utilities - Alarm		75.00	75.00	100.0%	225.00	225.00	100.0%
	Telephone/ Internet		459.21	450.00	102.05%	1,372.37	1,350.00	101.66%
	Total BUILDING & PROPERT		4,613.23	4,380.00	105.33%	12,835.99	13,140.00	97.69%
PAYROLL								
	Station Manager 30 hrs		9,130.40	10,576.80	86.33%	29,334.30	31,730.40	92.45%
	Admin Support							

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 January through September 2017

			TOTAL					
			Jul - Sep 17	Budget	% of Budget	Jan - Sep 17	Budget	% of Budget
		Admin Support-Office	1,527.00	1,404.00	108.76%	4,392.00	4,212.00	104.27%
		Admin. Asst. to Board	0.00	1,299.99	0.0%	0.00	3,900.01	0.0%
		Media Program Mngmt	1,586.00	1,689.99	93.85%	4,602.00	5,070.01	90.77%
		Outreach/News	360.00	975.00	36.92%	1,057.50	2,925.00	36.15%
		Total Admin Support	3,473.00	5,368.98	64.69%	10,051.50	16,107.02	62.4%
		Tech/Program Services						
		Audio Mixing	0.00	71.50	0.0%	222.50	214.48	103.74%
		Camera	352.00	757.91	46.44%	1,903.00	2,273.71	83.7%
		Editing	1,848.50	1,950.00	94.8%	3,473.50	5,850.00	59.38%
		Mic Runner	0.00	28.60	0.0%	82.50	85.81	96.14%
		Setup/Rigging	55.00	214.50	25.64%	495.00	643.50	76.92%
		Tech Directing	0.00	114.39	0.0%	0.00	343.21	0.0%
		Total Tech/Program Services	2,255.50	3,136.90	71.9%	6,176.50	9,410.71	65.63%
		Employer Taxes	1,341.63	2,659.35	50.45%	4,694.57	7,978.05	58.84%
		Workers Comp.	-167.00	150.00	-111.33%	392.00	450.00	87.11%
		Health Ins./ Retirement	830.76	950.00	87.45%	2,630.74	2,850.02	92.31%
		Total PAYROLL	16,864.29	22,842.03	73.83%	53,279.61	68,526.20	77.75%
		Total Expense	24,881.62	36,660.03	67.87%	78,714.53	103,080.20	76.36%
		Net Ordinary Income	11,143.84	-2,651.03	-420.36%	43,414.38	-1,053.20	-4,122.14%
		Net Income	11,143.84	-2,651.03	-420.36%	43,414.38	-1,053.20	-4,122.14%
		Capital Equipment Purchase	9,562.70			28,461.75		

Montague Community Cable, Inc.
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
GSB 1399	38,627.57
GSB 1407	2,319.42
GSB 1415 Operating Savings	119,156.83
GSB Operating 2899	3,374.56
Total Checking/Savings	<u>163,478.38</u>
Accounts Receivable	
Accounts Receivable	36,823.12
Total Accounts Receivable	<u>36,823.12</u>
Other Current Assets	
Accum. Depr. - Equipment	-100,987.40
Accum. Depr. -Furn & Fixtures	-590.00
EQUIPMENT	134,197.02
Furniture & Fixtures	606.21
Prepaid Insurance	905.25
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Total Other Current Assets	<u>35,907.00</u>
Total Current Assets	<u>236,208.50</u>
TOTAL ASSETS	<u><u>236,208.50</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-25.00
Other Current Liabilities	
Accrued Payroll	1,239.79
Accrued Vacation	1,293.24
Deferred Revenue	2,242.01
HSA Liability	2,498.37
Payroll Liabilities	<u>2,235.32</u>
Total Other Current Liabilities	<u>9,508.73</u>
Total Current Liabilities	<u>9,483.73</u>
Total Liabilities	9,483.73
Equity	
Unrestricted Net Assets	213,353.28
Net Income	13,371.49
Total Equity	<u>226,724.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>236,208.50</u></u>

Montague Community Cable, Inc.
Capital Purchases
January through September 2017

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Capital Equipment Purchase							
Check	01/06/2017	DEBIT	Markertek.com	Black Magic SDI to Analog Converter	185.25		185.25
Check	01/24/2017	DEBIT	Eartec Co.	Intercom	1,465.50		1,650.75
Deposit	02/21/2017			Eartec Returned-Credit issued		1,444.00	206.75
Check	02/28/2017	DEBIT	Eartec Co.	Wireless com system	3,620.00		3,826.75
Check	03/13/2017	10439	DNR Laboratories	Datavideo HS-1200 Portable Mixer	2,750.00		6,576.75
Check	04/21/2017	DEBIT	B&H Photo Video	Wireless Microphones	549.00		7,125.75
Check	06/27/2017	10474	DNR Laboratories	Inv.# 2016-2903-Deposit Selectboard overhaul	11,773.30		18,899.05
Check	09/08/2017	10517	DNR Laboratories	Inv.# 2017-2568-Balance Due-Selectboard overhaul	4,046.70		22,945.75
Check	09/20/2017	10522	DNR Laboratories	Inv.# 2017-2583-Balance Due-Selectboard overhaul-Labor	5,516.00		28,461.75
Total Capital Equipment Purchase					29,905.75	1,444.00	28,461.75
TOTAL					29,905.75	1,444.00	28,461.75