

Montague Community Cable, Inc. Profit & Loss Budget vs. Actual

03/11/18

Accrual Basis

October through December 2017

	Oct - Dec 17	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	36,000.25	34,000.00	105.9%
In Kind Donations	240.00		
Interest Income	20.92	9.00	232.4%
Media Sales	493.00	0.00	100.0%
Total Income	36,754.17	34,009.00	108.1%
Gross Profit	36,754.17	34,009.00	108.1%
Expense			
ADMINISTRATION			
Advertising	0.00	60.00	0.0%
Bank Service Charges	24.50	12.00	204.2%
Board	179.83	750.00	24.0%
Office Supplies/Expenses	249.53	300.00	83.2%
Postage	21.79	6.00	363.2%
Staff Development	0.00	1,200.00	0.0%
Telephone Stipend	0.00	300.00	0.0%
Bookkeeping	1,275.00	1,275.00	100.0%
Total ADMINISTRATION	1,750.65	3,903.00	44.9%
PROGRAM			
Website Admin.	240.00	225.00	106.7%
Equip. Repair & Maint.	487.75	600.00	81.3%
Video Equipment	368.67	600.00	61.4%
Video Supplies	71.58	60.00	119.3%
Program Expenses	114.99	135.00	85.2%
Dues & Subscriptions	0.00	15.00	0.0%
Total PROGRAM	1,282.99	1,635.00	78.5%
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Maintenance	0.00	90.00	0.0%
Utilities - Power	602.82	660.00	91.3%
Utilities - Alarm	75.00	75.00	100.0%
Telephone/ Internet	457.02	450.00	101.6%
Total BUILDING & PROPERT	4,239.84	4,380.00	96.8%
PAYROLL			
Station Manager 30 hrs	12,640.15	10,576.80	119.5%
Admin Support			
Admin Support-Office	2,118.00	1,404.00	150.9%
Admin. Asst. to Board	0.00	1,299.99	0.0%
Media Program Mngmt	1,677.00	1,689.99	99.2%
Outreach/News	270.00	975.00	27.7%
Total Admin Support	4,065.00	5,368.98	75.7%
Tech/Program Services			
Audio Mixing	105.00	71.52	146.8%
Camera	1,133.00	757.89	149.5%
Editing	1,704.00	1,950.00	87.4%
Mic Runner	44.00	28.59	153.9%
Setup/Rigging	308.00	214.50	143.6%
Tech Directing	0.00	114.39	0.0%
Total Tech/Program Services	3,294.00	3,136.89	105.0%
Employer Taxes	1,811.40	2,659.35	68.1%
Workers Comp.	0.00	150.00	0.0%
Health Ins./ Retirement	969.22	949.98	102.0%
Total PAYROLL	22,779.77	22,842.00	99.7%

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 October through December 2017

	<u>Oct - Dec 17</u>	<u>Budget</u>	<u>% of Budget</u>
Total Expense	30,053.25	32,760.00	91.7%
Net Ordinary Income	6,700.92	1,249.00	536.5%
Other Income/Expense			
Other Income			
Capital Equipment Income	<u>12,500.00</u>		
Total Other Income	12,500.00		
Other Expense			
Capital Equipment Purchase	<u>19,112.88</u>		
Total Other Expense	<u>19,112.88</u>		
Net Other Income	<u>-6,612.88</u>		
Net Income	<u><u>88.04</u></u>	<u><u>1,249.00</u></u>	<u><u>7.0%</u></u>

Montague Community Cable, Inc.

Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	34,821.95	37,890.23
GSB 1407	2,319.96	2,318.89
GSB 1415 Operating Savings	123,722.79	106,603.94
GSB Operating 2899	4,673.65	4,210.51
Total Checking/Savings	165,538.35	151,023.57
Accounts Receivable	36,000.25	35,783.73
Other Current Assets		
Accum. Depr. - Equipment	-100,987.40	-100,987.40
Accum. Depr. -Furn & Fixtures	-590.00	-590.00
EQUIPMENT	134,197.02	134,197.02
Furniture & Fixtures	606.21	606.21
Prepaid Insurance	953.50	905.25
Prepaid Rent/ LMR	945.00	945.00
Security Deposit	830.92	830.92
Total Other Current Assets	35,955.25	35,907.00
Total Current Assets	237,493.85	222,714.30
TOTAL ASSETS	<u>237,493.85</u>	<u>222,714.30</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Payroll	1,239.79	1,239.79
Accrued Vacation	1,293.24	1,293.24
Deferred Revenue	2,242.01	2,242.01
Direct Deposit Liabilities	-1,410.70	0.00
HSA Liability	2,464.71	2,340.48
Payroll Liabilities	2,200.22	2,245.50
Total Other Current Liabilities	8,029.27	9,361.02
Total Current Liabilities	8,029.27	9,361.02
Total Liabilities	8,029.27	9,361.02
Equity		
Unrestricted Net Assets	213,353.28	148,185.38
Net Income	16,111.30	65,167.90
Total Equity	229,464.58	213,353.28
TOTAL LIABILITIES & EQUITY	<u>237,493.85</u>	<u>222,714.30</u>

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03/11/18

Accrual Basis

Montague Community Cable, Inc.
Restricted Capital Equipment \$
As of December 31, 2017

	<u>Dec 31, 17</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	<u>59,089.76</u>
Total Other Income	59,089.76
Other Expense	
Capital Equipment Purchase	<u>47,574.63</u>
Total Other Expense	<u>47,574.63</u>
Net Other Income	<u>11,515.13</u>
Net Income	<u><u>11,515.13</u></u>