

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
October through December 2017

				Oct - Dec 17	Budget	% of Budget
Ordinary Income/Expense						
Income						
Cable Access Income				36,000.25	34,000.00	105.88%
In Kind Donations				240.00		
Interest Income				20.92	9.00	232.44%
Media Sales				493.00	0.00	100.0%
Total Income				36,754.17	34,009.00	108.07%
Gross Profit				36,754.17	34,009.00	108.07%
Expense						
ADMINISTRATION						
Advertising				0.00	60.00	0.0%
Bank Service Charges				24.50	12.00	204.17%
Board				179.83	750.00	23.98%
Office Supplies/Expenses				249.53	300.00	83.18%
Postage				21.79	6.00	363.17%
Staff Development				0.00	1,200.00	0.0%
Telephone Stipend				0.00	300.00	0.0%
Bookkeeping				1,275.00	1,275.00	100.0%
Total ADMINISTRATION				1,750.65	3,903.00	44.85%
PROGRAM						
Website Admin.				240.00	225.00	106.67%
Equip. Repair & Maint.				487.75	600.00	81.29%
Video Equipment				368.67	600.00	61.45%
Video Supplies				71.58	60.00	119.3%
Program Expenses				114.99	135.00	85.18%
Dues & Subscriptions				0.00	15.00	0.0%
Total PROGRAM				1,282.99	1,635.00	78.47%
BUILDING & PROPERT						
Rent / Mortgage				3,105.00	3,105.00	100.0%
Maintenance				0.00	90.00	0.0%
Utilities - Power				602.82	660.00	91.34%
Utilities - Alarm				75.00	75.00	100.0%
Telephone/ Internet				457.02	450.00	101.56%
Total BUILDING & PROPERT				4,239.84	4,380.00	96.8%
PAYROLL						
Station Manager 30 hrs				12,640.15	10,576.80	119.51%
Admin Support						
Admin Support-Office				2,118.00	1,404.00	150.86%
Admin. Asst. to Board				0.00	1,299.99	0.0%
Media Program Mngmt				1,677.00	1,689.99	99.23%
Outreach/News				270.00	975.00	27.69%
Total Admin Support				4,065.00	5,368.98	75.71%
Tech/Program Services						
Audio Mixing				105.00	71.52	146.81%

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	Camera	1,133.00	757.89	149.49%
	Editing	1,704.00	1,950.00	87.39%
	Mic Runner	44.00	28.59	153.9%
	Setup/Rigging	308.00	214.50	143.59%
	Tech Directing	0.00	114.39	0.0%
	Total Tech/Program Services	3,294.00	3,136.89	105.01%
	Employer Taxes	1,811.40	2,659.35	68.11%
	Workers Comp.	0.00	150.00	0.0%
	Health Ins./ Retirement	969.22	949.98	102.03%
	Total PAYROLL	22,779.77	22,842.00	99.73%
	Total Expense	30,053.25	32,760.00	91.74%
	Net Ordinary Income	6,700.92	1,249.00	536.5%
	Other Income			
	Capital Equipment Income	12,500.00		
	Capital Equipment Purchase	19,112.88		
	Total Other Expense	19,112.88		
	Net Other Income	-6,612.88		
	Net Income	88.04		

Montague Community Cable, Inc.

Balance Sheet

As of December 31, 2017

		Dec 31, 17	Dec 31, 16
ASSETS			
Current Assets			
Checking/Savings			
	GSB 1399	34,821.95	37,890.23
	GSB 1407	2,319.96	2,318.89
	GSB 1415 Operating Savings	123,722.79	106,603.94
	GSB Operating 2899	4,673.65	4,210.51
	Total Checking/Savings	165,538.35	151,023.57
Accounts Receivable			
	Accounts Receivable	36,000.25	35,783.73
	Total Accounts Receivable	36,000.25	35,783.73
Other Current Assets			
	Accum. Depr. - Equipment	-100,987.40	-100,987.40
	Accum. Depr. -Furn & Fixtures	-590.00	-590.00
	EQUIPMENT	134,197.02	134,197.02
	Furniture & Fixtures	606.21	606.21
	Prepaid Insurance	905.25	905.25
	Prepaid Rent/ LMR	945.00	945.00
	Security Deposit	830.92	830.92
	Total Other Current Assets	35,907.00	35,907.00
	Total Current Assets	237,445.60	222,714.30
TOTAL ASSETS		237,445.60	222,714.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
	Accrued Payroll	1,239.79	1,239.79
	Accrued Vacation	1,293.24	1,293.24
	Deferred Revenue	2,242.01	2,242.01
	Direct Deposit Liabilities	-1,410.70	0.00
HSA Liability			
	Dean HSA	387.87	263.64
	Tim HSA	2,076.84	2,076.84
	Total HSA Liability	2,464.71	2,340.48
Payroll Liabilities			
	MA DUI	259.48	169.15
	State Withholding	228.61	346.84
	Payroll Liabilities - Other	1,712.13	1,729.51
	Total Payroll Liabilities	2,200.22	2,245.50
	Total Other Current Liabilities	8,029.27	9,361.02
	Total Current Liabilities	8,029.27	9,361.02
Total Liabilities		8,029.27	9,361.02
Equity			
	Unrestricted Net Assets	213,353.28	148,185.38
	Net Income	16,063.05	65,167.90
	Total Equity	229,416.33	213,353.28
TOTAL LIABILITIES & EQUITY		237,445.60	222,714.30

Montague Community Cable, Inc.
Restricted Capital Equipment \$
October through December 2017

Oct - Dec 17

Ordinary Income/Expense	
Income	
Capital Equipment Income	<u>12,500.00</u>
Total Income	<u>12,500.00</u>
Gross Profit	<u>12,500.00</u>
Net Ordinary Income	12,500.00
Other Income/Expense	
Other Expense	
Capital Equipment Purchase	<u>19,112.88</u>
Total Other Expense	<u>19,112.88</u>
Net Other Income	-19,112.88
Net Income	<u><u>-6,612.88</u></u>