

## Montague Community Cable, Inc. Profit & Loss Budget vs. Actual January through December 2017

													TOTAL 2017		
	Jan - Mar 17	Budget	% of Budget	Apr - Jun 17	Budget	% of Budget	Jul - Sep 17	Budget	% of Budget	Oct - Dec 17	Budget	% of Budget	Jan - Dec 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>															
<b>Income</b>															
Cable Access Income	36,747.71	34,000.00	108.08%	36,823.12	34,000.00	108.3%	37,047.38	34,000.00	108.96%	36,000.25	34,000.00	105.88%	146,618.46	136,000.00	107.81%
In Kind Donations	0.00			0.00			0.00			240.00			240.00		
Interest Income	12.98	9.00	144.22%	19.64	9.00	218.22%	25.46	9.00	282.89%	20.92	9.00	232.44%	79.00	36.00	219.44%
Media Sales	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00	0.00	0.0%	493.00	0.00	100.0%	493.00	0.00	100.0%
<b>Total Income</b>	<b>36,760.69</b>	<b>34,009.00</b>	<b>108.09%</b>	<b>36,842.76</b>	<b>34,009.00</b>	<b>108.33%</b>	<b>37,072.84</b>	<b>34,009.00</b>	<b>109.01%</b>	<b>36,754.17</b>	<b>34,009.00</b>	<b>108.07%</b>	<b>147,430.46</b>	<b>136,036.00</b>	<b>108.38%</b>
<b>Gross Profit</b>	<b>36,760.69</b>	<b>34,009.00</b>	<b>108.09%</b>	<b>36,842.76</b>	<b>34,009.00</b>	<b>108.33%</b>	<b>37,072.84</b>	<b>34,009.00</b>	<b>109.01%</b>	<b>36,754.17</b>	<b>34,009.00</b>	<b>108.07%</b>	<b>147,430.46</b>	<b>136,036.00</b>	<b>108.38%</b>
<b>Expense</b>															
<b>ADMINISTRATION</b>															
Advertising	0.00	60.00	0.0%	194.60	60.00	324.33%	345.00	60.00	575.0%	0.00	60.00	0.0%	539.60	240.00	224.83%
Bank Service Charges	0.00	12.00	0.0%	0.00	12.00	0.0%	30.00	12.00	250.0%	24.50	12.00	204.17%	54.50	48.00	113.54%
Board	0.00	750.00	0.0%	116.78	750.00	15.57%	128.63	750.00	17.15%	179.83	750.00	23.98%	425.24	3,000.00	14.18%
Insurance															
Insurance- Business Liabil	644.00	0.00	100.0%	0.00	900.00	0.0%	0.00	0.00	0.0%	0.00	0.00	0.0%	644.00	900.00	71.56%
Insurance D&O	0.00	0.00	0.0%	1,263.00	0.00	100.0%	0.00	1,300.00	0.0%	0.00	0.00	0.0%	1,263.00	1,300.00	97.15%
Total Insurance	644.00	0.00	100.0%	1,263.00	900.00	140.33%	0.00	1,300.00	0.0%	0.00	0.00	0.0%	1,907.00	2,200.00	86.68%
Office Supplies/Expenses	370.31	300.00	123.44%	334.43	300.00	111.48%	62.81	300.00	20.94%	249.53	300.00	83.18%	1,017.08	1,200.00	84.76%
Postage	34.55	6.00	575.83%	0.00	6.00	0.0%	38.23	6.00	637.17%	21.79	6.00	363.17%	94.57	24.00	394.04%
Staff Development	0.00	1,200.00	0.0%	0.00	1,200.00	0.0%	0.00	1,200.00	0.0%	0.00	1,200.00	0.0%	0.00	4,800.00	0.0%
Telephone Stipend	0.00	300.00	0.0%	1,200.00	300.00	400.0%	0.00	300.00	0.0%	0.00	300.00	0.0%	1,200.00	1,200.00	100.0%
Bookkeeping	1,292.50	1,275.00	101.37%	1,296.00	1,275.00	101.65%	1,294.25	1,275.00	101.51%	1,275.00	1,275.00	100.0%	5,157.75	5,100.00	101.13%
Professional Fees															
Annual Review/ Taxes	0.00	0.00	0.0%	2,125.00	0.00	100.0%	1,020.00	2,600.00	39.23%	0.00	0.00	0.0%	3,145.00	2,600.00	120.96%
Total Professional Fees	0.00	0.00	0.0%	2,125.00	0.00	100.0%	1,020.00	2,600.00	39.23%	0.00	0.00	0.0%	3,145.00	2,600.00	120.96%
<b>Total ADMINISTRATION</b>	<b>2,341.36</b>	<b>3,903.00</b>	<b>59.99%</b>	<b>6,529.81</b>	<b>4,803.00</b>	<b>135.95%</b>	<b>2,918.92</b>	<b>7,803.00</b>	<b>37.41%</b>	<b>1,750.65</b>	<b>3,903.00</b>	<b>44.85%</b>	<b>13,540.74</b>	<b>20,412.00</b>	<b>66.34%</b>
<b>PROGRAM</b>															
Website Admin.	0.00	225.00	0.0%	0.00	225.00	0.0%	0.00	225.00	0.0%	240.00	225.00	106.67%	240.00	900.00	26.67%
Equip. Repair & Maint.	199.00	600.00	33.17%	0.00	600.00	0.0%	0.00	600.00	0.0%	487.75	600.00	81.29%	686.75	2,400.00	28.62%
Video Equipment	0.00	600.00	0.0%	0.00	600.00	0.0%	316.73	600.00	52.79%	368.67	600.00	61.45%	685.40	2,400.00	28.56%
Video Supplies	0.00	60.00	0.0%	149.66	60.00	249.43%	118.45	60.00	197.42%	71.58	60.00	119.3%	339.69	240.00	141.54%
Program Expenses	0.00	135.00	0.0%	0.00	135.00	0.0%	0.00	135.00	0.0%	114.99	135.00	85.18%	114.99	540.00	21.29%
Dues & Subscriptions	0.00	15.00	0.0%	0.00	15.00	0.0%	50.00	15.00	333.33%	0.00	15.00	0.0%	50.00	60.00	83.33%
<b>Total PROGRAM</b>	<b>199.00</b>	<b>1,635.00</b>	<b>12.17%</b>	<b>149.66</b>	<b>1,635.00</b>	<b>9.15%</b>	<b>485.18</b>	<b>1,635.00</b>	<b>29.68%</b>	<b>1,282.99</b>	<b>1,635.00</b>	<b>78.47%</b>	<b>2,116.83</b>	<b>6,540.00</b>	<b>32.37%</b>
<b>BUILDING &amp; PROPERT</b>															
Rent / Mortgage	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%	12,420.00	12,420.00	100.0%
Maintenance	0.00	90.00	0.0%	0.00	90.00	0.0%	0.00	90.00	0.0%	0.00	90.00	0.0%	0.00	360.00	0.0%
Utilities - Power	394.51	660.00	59.77%	555.09	660.00	84.11%	974.02	660.00	147.58%	602.82	660.00	91.34%	2,526.44	2,640.00	95.7%
Utilities - Alarm	75.00	75.00	100.0%	75.00	75.00	100.0%	75.00	75.00	100.0%	75.00	75.00	100.0%	300.00	300.00	100.0%
Telephone/ Internet	456.39	450.00	101.42%	456.77	450.00	101.5%	459.21	450.00	102.05%	457.02	450.00	101.56%	1,829.39	1,800.00	101.63%
<b>Total BUILDING &amp; PROPERT</b>	<b>4,030.90</b>	<b>4,380.00</b>	<b>92.03%</b>	<b>4,191.86</b>	<b>4,380.00</b>	<b>95.71%</b>	<b>4,613.23</b>	<b>4,380.00</b>	<b>105.33%</b>	<b>4,239.84</b>	<b>4,380.00</b>	<b>96.8%</b>	<b>17,075.83</b>	<b>17,520.00</b>	<b>97.47%</b>
<b>PAYROLL</b>															
Station Manager 30 hrs	9,310.70	10,576.80	88.03%	10,893.20	10,576.80	102.99%	9,130.40	10,576.80	86.33%	12,640.15	10,576.80	119.51%	41,974.45	42,307.20	99.21%
Admin Support															
Admin Support-Office	1,514.00	1,404.00	107.84%	1,351.00	1,404.00	96.23%	1,527.00	1,404.00	108.76%	2,118.00	1,404.00	150.86%	6,510.00	5,616.00	115.92%
Admin. Asst. to Board	0.00	1,300.02	0.0%	0.00	1,300.00	0.0%	0.00	1,299.99	0.0%	0.00	1,299.99	0.0%	0.00	5,200.00	0.0%
Media Program Mngmt	1,267.50	1,690.02	75.0%	1,748.50	1,690.00	103.46%	1,586.00	1,689.99	93.85%	1,677.00	1,689.99	99.23%	6,279.00	6,760.00	92.89%
Outreach/News	270.00	975.00	27.69%	427.50	975.00	43.85%	360.00	975.00	36.92%	270.00	975.00	27.69%	1,327.50	3,900.00	34.04%
<b>Total Admin Support</b>	<b>3,051.50</b>	<b>5,369.04</b>	<b>56.84%</b>	<b>3,527.00</b>	<b>5,369.00</b>	<b>65.69%</b>	<b>3,473.00</b>	<b>5,368.98</b>	<b>64.69%</b>	<b>4,065.00</b>	<b>5,368.98</b>	<b>75.71%</b>	<b>14,116.50</b>	<b>21,476.00</b>	<b>65.73%</b>
Tech/Program Services															
Audio Mixing	110.00	71.49	153.87%	112.50	71.49	157.37%	0.00	71.50	0.0%	105.00	71.52	146.81%	327.50	286.00	114.51%
Camera	506.00	757.89	66.76%	1,045.00	757.91	137.88%	352.00	757.91	46.44%	1,133.00	757.89	149.49%	3,036.00	3,031.60	100.15%
Editing	720.00	1,950.00	36.92%	905.00	1,950.00	46.41%	1,848.50	1,950.00	94.8%	1,704.00	1,950.00	87.39%	5,177.50	7,800.00	66.38%
Mic Runner	0.00	28.61	0.0%	82.50	28.60	288.46%	0.00	28.60	0.0%	44.00	28.59	153.9%	126.50	114.40	110.58%
Setup/Rigging	209.00	214.50	97.44%	231.00	214.50	107.69%	55.00	214.50	25.64%	308.00	214.50	143.59%	803.00	858.00	93.59%
Tech Directing	0.00	114.41	0.0%	0.00	114.41	0.0%	0.00	114.39	0.0%	0.00	114.39	0.0%	0.00	457.60	0.0%
<b>Total Tech/Program Services</b>	<b>1,545.00</b>	<b>3,136.90</b>	<b>49.25%</b>	<b>2,376.00</b>	<b>3,136.91</b>	<b>75.74%</b>	<b>2,255.50</b>	<b>3,136.90</b>	<b>71.9%</b>	<b>3,294.00</b>	<b>3,136.89</b>	<b>105.01%</b>	<b>9,470.50</b>	<b>12,547.60</b>	<b>75.48%</b>
Employer Taxes	1,623.85	2,659.35	61.06%	1,729.09	2,659.35	65.02%	1,341.63	2,659.35	50.45%	1,811.40	2,659.35	68.11%	6,505.97	10,637.40	61.16%
Workers Comp.	0.00	150.00	0.0%	559.00	150.00	372.67%	-167.00	150.00	-111.33%	0.00	150.00	0.0%	392.00	600.00	65.33%
Health Ins./ Retirement	830.76	950.01	87.45%	969.22	950.01	102.02%	830.76	950.00	87.45%	969.22	949.98	102.03%	3,599.96	3,800.00	94.74%

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through December 2017

													TOTAL 2017		
	Jan - Mar 17	Budget	% of Budget	Apr - Jun 17	Budget	% of Budget	Jul - Sep 17	Budget	% of Budget	Oct - Dec 17	Budget	% of Budget	Jan - Dec 17	Budget	% of Budget
Total PAYROLL	16,361.81	22,842.10	71.63%	20,053.51	22,842.07	87.79%	16,864.29	22,842.03	73.83%	22,779.77	22,842.00	99.73%	76,059.38	91,368.20	83.25%
Total Expense	22,933.07	32,760.10	70.0%	30,924.84	33,660.07	91.87%	24,881.62	36,660.03	67.87%	30,053.25	32,760.00	91.74%	108,792.78	135,840.20	80.09%
Net Ordinary Income	13,827.62	1,248.90	1,107.18%	5,917.92	348.93	1,696.02%	12,191.22	-2,651.03	-459.87%	6,700.92	1,249.00	536.5%	38,637.68	195.80	19,733.24%
Capital Equipment Income	0.00			12,500.00			0.00			12,500.00			25,000.00		
Capital Equipment Purchase	6,576.75			12,322.30			9,562.70			19,112.88			47,574.63		
Net Income	7,250.87			-6,404.38			2,628.52			-12,411.96			-8,936.95		

**Montague Community Cable, Inc.**

**Balance Sheet**

As of December 31, 2017

		Dec 31, 17	Dec 31, 16
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
	GSB 1399	34,821.95	37,890.23
	GSB 1407	2,319.96	2,318.89
	GSB 1415 Operating Savings	123,722.79	106,603.94
	GSB Operating 2899	4,673.65	4,210.51
	<b>Total Checking/Savings</b>	<b>165,538.35</b>	<b>151,023.57</b>
<b>Accounts Receivable</b>			
	Accounts Receivable	36,000.25	35,783.73
	<b>Total Accounts Receivable</b>	<b>36,000.25</b>	<b>35,783.73</b>
<b>Other Current Assets</b>			
	Accum. Depr. - Equipment	-100,987.40	-100,987.40
	Accum. Depr. -Furn & Fixtures	-590.00	-590.00
	EQUIPMENT	134,197.02	134,197.02
	Furniture & Fixtures	606.21	606.21
	Prepaid Insurance	905.25	905.25
	Prepaid Rent/ LMR	945.00	945.00
	Security Deposit	830.92	830.92
	<b>Total Other Current Assets</b>	<b>35,907.00</b>	<b>35,907.00</b>
	<b>Total Current Assets</b>	<b>237,445.60</b>	<b>222,714.30</b>
<b>TOTAL ASSETS</b>		<b>237,445.60</b>	<b>222,714.30</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
	Accrued Payroll	1,239.79	1,239.79
	Accrued Vacation	1,293.24	1,293.24
	Deferred Revenue	2,242.01	2,242.01
	Direct Deposit Liabilities	-1,410.70	0.00
<b>HSA Liability</b>			
	Dean HSA	387.87	263.64
	Tim HSA	2,076.84	2,076.84
	<b>Total HSA Liability</b>	<b>2,464.71</b>	<b>2,340.48</b>
<b>Payroll Liabilities</b>			
	MA DUI	259.48	169.15
	State Withholding	228.61	346.84
	Payroll Liabilities - Other	1,712.13	1,729.51
	<b>Total Payroll Liabilities</b>	<b>2,200.22</b>	<b>2,245.50</b>
	<b>Total Other Current Liabilities</b>	<b>8,029.27</b>	<b>9,361.02</b>
	<b>Total Current Liabilities</b>	<b>8,029.27</b>	<b>9,361.02</b>
<b>Total Liabilities</b>		<b>8,029.27</b>	<b>9,361.02</b>
<b>Equity</b>			
	Unrestricted Net Assets	213,353.28	148,185.38
	Net Income	16,063.05	65,167.90
	<b>Total Equity</b>	<b>229,416.33</b>	<b>213,353.28</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>237,445.60</b>	<b>222,714.30</b>

**Montague Community Cable, Inc.**  
**Restricted Capital Equipment \$**  
**January through December 2017**

Jan - Dec 17

Ordinary Income/Expense	
Income	
Capital Equipment Income	<u>25,000.00</u>
Total Income	<u>25,000.00</u>
Gross Profit	<u>25,000.00</u>
Net Ordinary Income	25,000.00
Other Income/Expense	
Other Expense	
Capital Equipment Purchase	<u>47,574.63</u>
Total Other Expense	<u>47,574.63</u>
Net Other Income	<u>-47,574.63</u>
Net Income	<u><u>-22,574.63</u></u>