

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 January through March 2018

05/14/18

Accrual Basis

	Jan - Mar 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	34,113.26	36,000.00	94.8%
Interest Income	19.88	20.01	99.4%
Media Sales	0.00	90.00	0.0%
Total Income	34,133.14	36,110.01	94.5%
Gross Profit	34,133.14	36,110.01	94.5%
Expense			
ADMINISTRATION			
Advertising	0.00	600.00	0.0%
Bank Service Charges	21.00	36.00	58.3%
Board	0.00	300.00	0.0%
Insurance			
Insurance- Business Liability	673.00	650.00	103.5%
Insurance D&O	0.00	1,300.00	0.0%
Total Insurance	673.00	1,950.00	34.5%
Office Supplies/Expenses	1,979.72	375.00	527.9%
Postage	0.00	60.00	0.0%
Bookkeeping	1,380.00	1,380.00	100.0%
Total ADMINISTRATION	4,053.72	4,701.00	86.2%
PROGRAM			
Website Admin.	260.00	260.00	100.0%
Equip. Repair & Maint.	199.00	450.00	44.2%
Video Equipment	223.98	255.00	87.8%
Video Supplies	0.00	180.00	0.0%
Program Expenses	0.00	150.00	0.0%
Dues & Subscriptions	50.00	100.00	50.0%
Total PROGRAM	732.98	1,395.00	52.5%
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Maintenance	0.00	75.00	0.0%
Utilities - Power	479.60	750.00	63.9%
Utilities - Alarm	75.00	75.00	100.0%
Telephone/ Internet	463.95	465.00	99.8%
Total BUILDING & PROPERT	4,123.55	4,470.00	92.2%
PAYROLL			
Station Manager 30 hrs	9,972.65	11,100.00	89.8%
Admin Support			
Admin Support-Office	1,142.00	1,560.00	73.2%
Admin. Asst. to Board	40.00	1,300.03	3.1%
Media Program Mngmt	1,806.00	1,820.61	99.2%
Outreach/News	256.00	416.01	61.5%
Total Admin Support	3,244.00	5,096.65	63.6%
Tech/Program Services			
Audio Mixing	39.38	156.00	25.2%
Camera	628.00	936.00	67.1%
Editing	901.00	2,080.03	43.3%
Mic Runner	0.00	156.00	0.0%
Setup/Rigging	328.00	234.00	140.2%
Tech Directing	0.00	124.80	0.0%
Total Tech/Program Services	1,896.38	3,686.83	51.4%
Employer Taxes	1,756.53	2,628.00	66.8%
Workers Comp.	0.00	111.00	0.0%
Health Ins./ Retirement	830.76	950.01	87.4%

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Total PAYROLL	17,700.32	23,572.49	75.1%
Total Expense	26,610.57	34,138.49	77.9%
Net Ordinary Income	7,522.57	1,971.52	381.6%
Other Income/Expense			
Other Expense			
Capital Equipment Purchase	300.00		
Total Other Expense	300.00		
Net Other Income	-300.00	0.00	100.0%
Net Income	<u>7,222.57</u>	<u>1,971.52</u>	<u>366.3%</u>

Montague Community Cable, Inc.

Balance Sheet

As of March 31, 2018

	<u>Mar 31, 18</u>	<u>Mar 31, 17</u>
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	34,826.22	37,894.88
GSB 1407	2,320.22	2,319.15
GSB 1415 Operating Savings	129,834.43	112,395.74
GSB Operating 2899	8,239.00	3,607.38
Total Checking/Savings	<u>175,219.87</u>	<u>156,217.15</u>
Accounts Receivable		
Accounts Receivable	34,113.26	36,747.71
Total Accounts Receivable	<u>34,113.26</u>	<u>36,747.71</u>
Other Current Assets		
Accum. Depr. - Equipment	-100,987.40	-100,987.40
Accum. Depr. -Furn & Fixtures	-590.00	-590.00
EQUIPMENT	134,197.02	134,197.02
Furniture & Fixtures	606.21	606.21
Prepaid Insurance	953.50	953.50
Prepaid Rent/ LMR	945.00	945.00
Security Deposit	830.92	830.92
Total Other Current Assets	<u>35,955.25</u>	<u>35,955.25</u>
Total Current Assets	<u>245,288.38</u>	<u>228,920.11</u>
TOTAL ASSETS	<u>245,288.38</u>	<u>228,920.11</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	400.00	0.00
Total Accounts Payable	<u>400.00</u>	<u>0.00</u>
Other Current Liabilities	8,312.08	8,267.71
Total Current Liabilities	<u>8,712.08</u>	<u>8,267.71</u>
Total Liabilities	<u>8,712.08</u>	<u>8,267.71</u>
Equity		
Unrestricted Net Assets	229,464.58	213,353.28
Net Income	7,111.72	7,299.12
Total Equity	<u>236,576.30</u>	<u>220,652.40</u>
TOTAL LIABILITIES & EQUITY	<u>245,288.38</u>	<u>228,920.11</u>

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Accrual Basis

Montague Community Cable, Inc.
Cap Equip Detail
January through March 2018

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Capital Equipment Purchase								
Check	02/09/2018	DEBIT	DNR Laboratories	Portable Case for Comrex Unit	GSB Operating...	300.00		300.00
Total Capital Equipment Purchase						300.00	0.00	300.00
TOTAL						300.00	0.00	300.00