

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through June 2018

	Jan - Mar 18	Budget	% of Budget	Apr - Jun 18	Budget	% of Budget	Jan - Jun 18	TOTAL Budget	% of Budget
Ordinary Income/Expense									
Income									
Cable Access Income	34,113.26	36,000.00	94.8%	36,000.00	36,000.00	100.0%	70,113.26	72,000.00	97.4%
Interest Income	19.88	20.01	99.4%	20.96	20.01	104.7%	40.84	40.02	102.0%
Media Sales	0.00	90.00	0.0%	0.00	90.00	0.0%	0.00	180.00	0.0%
Total Income	34,133.14	36,110.01	94.5%	36,020.96	36,110.01	99.8%	70,154.10	72,220.02	97.1%
Gross Profit	34,133.14	36,110.01	94.5%	36,020.96	36,110.01	99.8%	70,154.10	72,220.02	97.1%
Expense									
ADMINISTRATION									
Advertising	0.00	600.00	0.0%	0.00	600.00	0.0%	0.00	1,200.00	0.0%
Bank Service Charges	21.00	36.00	58.3%	26.25	36.00	72.9%	47.25	72.00	65.6%
Board	0.00	300.00	0.0%	189.92	300.00	63.3%	189.92	600.00	31.7%
Insurance									
Insurance- Business Liability	673.00	650.00	103.5%	0.00	0.00	0.0%	673.00	650.00	103.5%
Insurance D&O	0.00	1,300.00	0.0%	0.00	1,263.00	0.0%	0.00	2,563.00	0.0%
Total Insurance	673.00	1,950.00	34.5%	0.00	1,263.00	0.0%	673.00	3,213.00	20.9%
Office Supplies/Expenses	544.72	375.00	145.3%	170.71	375.00	45.5%	715.43	750.00	95.4%
Postage	0.00	60.00	0.0%	14.95	60.00	24.9%	14.95	120.00	12.5%
Telephone Stipend	1,200.00	0.00	100.0%	0.00	1,200.00	0.0%	1,200.00	1,200.00	100.0%
Bookkeeping	1,380.00	1,380.00	100.0%	1,380.00	1,380.00	100.0%	2,760.00	2,760.00	100.0%
Professional Fees									
Annual Review/ Taxes	0.00	0.00	0.0%	2,175.00	2,125.00	102.4%	2,175.00	2,125.00	102.4%
Total Professional Fees	0.00	0.00	0.0%	2,175.00	2,125.00	102.4%	2,175.00	2,125.00	102.4%
Total ADMINISTRATION	3,818.72	4,701.00	81.2%	3,956.83	7,339.00	53.9%	7,775.55	12,040.00	64.6%
PROGRAM									
Website Admin.	260.00	260.00	100.0%	0.00	0.00	0.0%	260.00	260.00	100.0%
Equip. Repair & Maint.	199.00	450.00	44.2%	0.00	450.00	0.0%	199.00	900.00	22.1%
Video Equipment	223.98	255.00	87.8%	349.99	255.00	137.3%	573.97	510.00	112.5%
Video Supplies	235.00	180.00	130.6%	491.45	180.00	273.0%	726.45	360.00	201.8%
Program Expenses	0.00	150.00	0.0%	0.00	150.00	0.0%	0.00	300.00	0.0%
Dues & Subscriptions	50.00	100.00	50.0%	0.00	0.00	0.0%	50.00	100.00	50.0%
Total PROGRAM	967.98	1,395.00	69.4%	841.44	1,035.00	81.3%	1,809.42	2,430.00	74.5%
BUILDING & PROPERT									
Rent / Mortgage	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%	6,210.00	6,210.00	100.0%
Maintenance	0.00	75.00	0.0%	0.00	75.00	0.0%	0.00	150.00	0.0%
Utilities - Power	479.60	750.00	63.9%	631.98	750.00	84.3%	1,111.58	1,500.00	74.1%
Utilities - Alarm	75.00	75.00	100.0%	75.00	75.00	100.0%	150.00	150.00	100.0%
Telephone/ Internet	463.95	465.00	99.8%	463.68	465.00	99.7%	927.63	930.00	99.7%

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through June 2018

	Jan - Mar 18			Apr - Jun 18			TOTAL		
	Jan - Mar 18	Budget	% of Budget	Apr - Jun 18	Budget	% of Budget	Jan - Jun 18	Budget	% of Budget
Total BUILDING & PROPERTY	4,123.55	4,470.00	92.2%	4,275.66	4,470.00	95.7%	8,399.21	8,940.00	94.0%
PAYROLL									
Station Manager 30 hrs	9,972.65	11,100.00	89.8%	12,067.75	11,100.00	108.7%	22,040.40	22,200.00	99.3%
Admin Support									
Admin Support-Office	1,142.00	1,560.00	73.2%	816.00	1,560.00	52.3%	1,958.00	3,120.00	62.8%
Admin. Asst. to Board	40.00	1,300.03	3.1%	50.00	1,299.99	3.8%	90.00	2,600.02	3.5%
Media Program Mngmt	1,806.00	1,820.61	99.2%	3,080.00	1,820.61	169.2%	4,886.00	3,641.22	134.2%
Outreach/News	256.00	416.01	61.5%	288.00	416.01	69.2%	544.00	832.02	65.4%
Total Admin Support	3,244.00	5,096.65	63.6%	4,234.00	5,096.61	83.1%	7,478.00	10,193.26	73.4%
Tech/Program Services									
Audio Mixing	39.38	156.00	25.2%	204.00	156.00	130.8%	243.38	312.00	78.0%
Camera	628.00	936.00	67.1%	1,851.00	936.00	197.8%	2,479.00	1,872.00	132.4%
Editing	901.00	2,080.03	43.3%	1,848.00	2,079.99	88.8%	2,749.00	4,160.02	66.1%
Mic Runner	0.00	156.00	0.0%	330.00	156.00	211.5%	330.00	312.00	105.8%
Setup/Rigging	328.00	234.00	140.2%	504.00	234.00	215.4%	832.00	468.00	177.8%
Tech Directing	0.00	124.80	0.0%	0.00	124.80	0.0%	0.00	249.60	0.0%
Total Tech/Program Services	1,896.38	3,686.83	51.4%	4,737.00	3,686.79	128.5%	6,633.38	7,373.62	90.0%
Employer Taxes	1,756.53	2,628.00	66.8%	1,879.86	2,628.00	71.5%	3,636.39	5,256.00	69.2%
Workers Comp.	0.00	111.00	0.0%	566.00	111.00	509.9%	566.00	222.00	255.0%
Health Ins./ Retirement	830.76	950.01	87.4%	969.22	950.01	102.0%	1,799.98	1,900.02	94.7%
Total PAYROLL	17,700.32	23,572.49	75.1%	24,453.83	23,572.41	103.7%	42,154.15	47,144.90	89.4%
Total Expense	26,610.57	34,138.49	77.9%	33,527.76	36,416.41	92.1%	60,138.33	70,554.90	85.2%
Net Ordinary Income	7,522.57	1,971.52	381.6%	2,493.20	-306.40	-813.7%	10,015.77	1,665.12	601.5%
Other Income/Expense									
Other Income									
Capital Equipment Income	0.00	0.00	0.0%	0.00	12,500.00	0.0%	0.00	12,500.00	0.0%
Total Other Income	0.00	0.00	0.0%	0.00	12,500.00	0.0%	0.00	12,500.00	0.0%
Other Expense									
Capital Equipment Purchase	300.00			0.00			300.00		
Total Other Expense	300.00			0.00			300.00		
Net Other Income	-300.00	0.00	100.0%	0.00	12,500.00	0.0%	-300.00	12,500.00	-2.4%
Net Income	7,222.57	1,971.52	366.3%	2,493.20	12,193.60	20.4%	9,715.77	14,165.12	68.6%

Montague Community Cable, Inc.

Balance Sheet

As of June 30, 2018

	<u>Jun 30, 18</u>	<u>Jun 30, 17</u>
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	34,830.55	38,627.57
GSB 1407	2,320.49	2,319.42
GSB 1415 Operating Savings	133,964.05	119,156.83
GSB Operating 2899	4,478.23	3,374.56
Total Checking/Savings	175,593.32	163,478.38
Accounts Receivable	36,000.00	36,823.12
Other Current Assets	35,955.25	35,955.25
Total Current Assets	247,548.57	236,256.75
TOTAL ASSETS	<u>247,548.57</u>	<u>236,256.75</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities	8,368.22	9,508.73
Total Liabilities	8,368.22	9,508.73
Equity		
Unrestricted Net Assets	229,464.58	213,353.28
Net Income	9,715.77	13,394.74
Total Equity	239,180.35	226,748.02
TOTAL LIABILITIES & EQUITY	<u>247,548.57</u>	<u>236,256.75</u>

Montague Community Cable, Inc.
Restricted Capital Equipment \$
As of June 30, 2018

	<u>Jun 30, 18</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	<u>59,089.76</u>
Total Other Income	59,089.76
Other Expense	
Capital Equipment Purchase	<u>47,874.63</u>
Total Other Expense	<u>47,874.63</u>
Net Other Income	<u>11,215.13</u>
Net Income	<u><u>11,215.13</u></u>

7:06 AM

08/09/18

Accrual Basis

Montague Community Cable, Inc.
Transaction Detail By Account
January 1 through August 9, 2018

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Capital Equipment Purchase								
Check	02/09/2018	DEBIT	DNR Laboratories	Portable Case for Comrex Unit	GSB Operating...	300.00		300.00
Total Capital Equipment Purchase						300.00	0.00	300.00
TOTAL						300.00	0.00	300.00
