

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
**January through September 2018**

	Jan - Mar 18	Budget	% of Budget	Apr - Jun 18	Budget	% of Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Cable Access Income	34,113.26	36,000.00	94.8%	34,341.35	36,000.00	95.4%
Interest Income	19.88	20.01	99.4%	20.96	20.01	104.7%
Media Sales	0.00	90.00	0.0%	0.00	90.00	0.0%
<b>Total Income</b>	<b>34,133.14</b>	<b>36,110.01</b>	<b>94.5%</b>	<b>34,362.31</b>	<b>36,110.01</b>	<b>95.2%</b>
<b>Gross Profit</b>	<b>34,133.14</b>	<b>36,110.01</b>	<b>94.5%</b>	<b>34,362.31</b>	<b>36,110.01</b>	<b>95.2%</b>
<b>Expense</b>						
<b>ADMINISTRATION</b>						
Advertising	0.00	600.00	0.0%	0.00	600.00	0.0%
Bank Service Charges	21.00	36.00	58.3%	26.25	36.00	72.9%
Board	0.00	300.00	0.0%	189.92	300.00	63.3%
Insurance						
Insurance- Business Liability	673.00	650.00	103.5%	0.00	0.00	0.0%
Insurance D&O	0.00	1,300.00	0.0%	0.00	1,263.00	0.0%
<b>Total Insurance</b>	<b>673.00</b>	<b>1,950.00</b>	<b>34.5%</b>	<b>0.00</b>	<b>1,263.00</b>	<b>0.0%</b>
Office Supplies/Expenses	544.72	375.00	145.3%	170.71	375.00	45.5%
Postage	0.00	60.00	0.0%	14.95	60.00	24.9%
Telephone Stipend	1,200.00	0.00	100.0%	0.00	1,200.00	0.0%
Bookkeeping	1,380.00	1,380.00	100.0%	1,380.00	1,380.00	100.0%
Professional Fees						
Annual Review/ Taxes	0.00	0.00	0.0%	2,175.00	2,125.00	102.4%
<b>Total Professional Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>2,175.00</b>	<b>2,125.00</b>	<b>102.4%</b>
<b>Total ADMINISTRATION</b>	<b>3,818.72</b>	<b>4,701.00</b>	<b>81.2%</b>	<b>3,956.83</b>	<b>7,339.00</b>	<b>53.9%</b>
<b>PROGRAM</b>						
Website Admin.	260.00	260.00	100.0%	0.00	0.00	0.0%
Equip. Repair & Maint.	199.00	450.00	44.2%	0.00	450.00	0.0%
Video Equipment	223.98	255.00	87.8%	349.99	255.00	137.3%
Video Supplies	235.00	180.00	130.6%	445.97	180.00	247.8%
Program Expenses	0.00	150.00	0.0%	45.48	150.00	30.3%
Dues & Subscriptions	50.00	100.00	50.0%	0.00	0.00	0.0%
<b>Total PROGRAM</b>	<b>967.98</b>	<b>1,395.00</b>	<b>69.4%</b>	<b>841.44</b>	<b>1,035.00</b>	<b>81.3%</b>
<b>BUILDING &amp; PROPERT</b>						
Rent / Mortgage	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%
Maintenance	0.00	75.00	0.0%	0.00	75.00	0.0%
Utilities - Power	479.60	750.00	63.9%	631.98	750.00	84.3%
Utilities - Alarm	75.00	75.00	100.0%	75.00	75.00	100.0%
Telephone/ Internet	463.95	465.00	99.8%	463.68	465.00	99.7%
<b>Total BUILDING &amp; PROPERT</b>	<b>4,123.55</b>	<b>4,470.00</b>	<b>92.2%</b>	<b>4,275.66</b>	<b>4,470.00</b>	<b>95.7%</b>
<b>PAYROLL</b>						
Station Manager 30 hrs	9,972.65	11,100.00	89.8%	12,067.75	11,100.00	108.7%
Admin Support						
Admin Support-Office	1,142.00	1,560.00	73.2%	816.00	1,560.00	52.3%
Admin. Asst. to Board	40.00	1,300.03	3.1%	50.00	1,299.99	3.8%
Media Program Mngmt	1,806.00	1,820.61	99.2%	3,080.00	1,820.61	169.2%
Outreach/News	256.00	416.01	61.5%	288.00	416.01	69.2%
<b>Total Admin Support</b>	<b>3,244.00</b>	<b>5,096.65</b>	<b>63.6%</b>	<b>4,234.00</b>	<b>5,096.61</b>	<b>83.1%</b>
Tech/Program Services						
Audio Mixing	39.38	156.00	25.2%	204.00	156.00	130.8%
Camera	628.00	936.00	67.1%	1,851.00	936.00	197.8%
Editing	901.00	2,080.03	43.3%	1,848.00	2,079.99	88.8%
Mic Runner	0.00	156.00	0.0%	330.00	156.00	211.5%
Setup/Rigging	328.00	234.00	140.2%	504.00	234.00	215.4%
Tech Directing	0.00	124.80	0.0%	0.00	124.80	0.0%

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
**January through September 2018**

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Apr - Jun 18</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Total Tech/Program Services</b>	1,896.38	3,686.83	51.4%	4,737.00	3,686.79	128.5%
<b>Employer Taxes</b>	1,756.53	2,628.00	66.8%	1,879.86	2,628.00	71.5%
<b>Workers Comp.</b>	0.00	111.00	0.0%	566.00	111.00	509.9%
<b>Health Ins./ Retirement</b>	830.76	950.01	87.4%	969.22	950.01	102.0%
<b>Total PAYROLL</b>	17,700.32	23,572.49	75.1%	24,453.83	23,572.41	103.7%
<b>Total Expense</b>	26,610.57	34,138.49	77.9%	33,527.76	36,416.41	92.1%
<b>Net Ordinary Income</b>	7,522.57	1,971.52	381.6%	834.55	-306.40	-272.4%
<b>Other Income/Expense</b>						
<b>Other Income</b>						
<b>Capital Equipment Income</b>	0.00	0.00	0.0%	0.00	12,500.00	0.0%
<b>Total Other Income</b>	0.00	0.00	0.0%	0.00	12,500.00	0.0%
<b>Other Expense</b>						
<b>Capital Equipment Purchase</b>	300.00			0.00		
<b>Total Other Expense</b>	300.00			0.00		
<b>Net Other Income</b>	-300.00	0.00	100.0%	0.00	12,500.00	0.0%
<b>Net Income</b>	<u>7,222.57</u>	<u>1,971.52</u>	<u>366.3%</u>	<u>834.55</u>	<u>12,193.60</u>	<u>6.8%</u>

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
**January through September 2018**

				<b>TOTAL</b>		
	<b>Jul - Sep 18</b>	<b>Budget</b>	<b>% of Budget</b>	<b>Jan - Sep 18</b>	<b>Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Cable Access Income	34,400.00	36,000.00	95.6%	102,854.61	108,000.00	95.2%
Interest Income	21.57	20.01	107.8%	62.41	60.03	104.0%
Media Sales	0.00	90.00	0.0%	0.00	270.00	0.0%
<b>Total Income</b>	<b>34,421.57</b>	<b>36,110.01</b>	<b>95.3%</b>	<b>102,917.02</b>	<b>108,330.03</b>	<b>95.0%</b>
<b>Gross Profit</b>	<b>34,421.57</b>	<b>36,110.01</b>	<b>95.3%</b>	<b>102,917.02</b>	<b>108,330.03</b>	<b>95.0%</b>
<b>Expense</b>						
<b>ADMINISTRATION</b>						
Advertising	92.50	600.00	15.4%	92.50	1,800.00	5.1%
Bank Service Charges	15.75	36.00	43.8%	63.00	108.00	58.3%
Board	57.62	300.00	19.2%	247.54	900.00	27.5%
Insurance						
Insurance- Business Liability	0.00	0.00	0.0%	673.00	650.00	103.5%
Insurance D&O	1,263.00	0.00	100.0%	1,263.00	2,563.00	49.3%
<b>Total Insurance</b>	<b>1,263.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>1,936.00</b>	<b>3,213.00</b>	<b>60.3%</b>
Office Supplies/Expenses	313.95	375.00	83.7%	1,029.38	1,125.00	91.5%
Postage	0.00	60.00	0.0%	14.95	180.00	8.3%
Telephone Stipend	0.00	0.00	0.0%	1,200.00	1,200.00	100.0%
Bookkeeping	1,380.00	1,380.00	100.0%	4,140.00	4,140.00	100.0%
Professional Fees						
Annual Review/ Taxes	0.00	1,020.00	0.0%	2,175.00	3,145.00	69.2%
<b>Total Professional Fees</b>	<b>0.00</b>	<b>1,020.00</b>	<b>0.0%</b>	<b>2,175.00</b>	<b>3,145.00</b>	<b>69.2%</b>
<b>Total ADMINISTRATION</b>	<b>3,122.82</b>	<b>3,771.00</b>	<b>82.8%</b>	<b>10,898.37</b>	<b>15,811.00</b>	<b>68.9%</b>
<b>PROGRAM</b>						
Website Admin.	0.00	0.00	0.0%	260.00	260.00	100.0%
Equip. Repair & Maint.	0.00	450.00	0.0%	199.00	1,350.00	14.7%
Video Equipment	275.96	255.00	108.2%	849.93	765.00	111.1%
Video Supplies	0.00	180.00	0.0%	680.97	540.00	126.1%
Program Expenses	0.00	150.00	0.0%	45.48	450.00	10.1%
Dues & Subscriptions	0.00	0.00	0.0%	50.00	100.00	50.0%
<b>Total PROGRAM</b>	<b>275.96</b>	<b>1,035.00</b>	<b>26.7%</b>	<b>2,085.38</b>	<b>3,465.00</b>	<b>60.2%</b>
<b>BUILDING &amp; PROPERT</b>						
Rent / Mortgage	3,105.00	3,105.00	100.0%	9,315.00	9,315.00	100.0%
Maintenance	0.00	75.00	0.0%	0.00	225.00	0.0%
Utilities - Power	1,121.53	750.00	149.5%	2,233.11	2,250.00	99.2%
Utilities - Alarm	75.00	75.00	100.0%	225.00	225.00	100.0%
Telephone/ Internet	463.64	465.00	99.7%	1,391.27	1,395.00	99.7%
<b>Total BUILDING &amp; PROPERT</b>	<b>4,765.17</b>	<b>4,470.00</b>	<b>106.6%</b>	<b>13,164.38</b>	<b>13,410.00</b>	<b>98.2%</b>
<b>PAYROLL</b>						
Station Manager 30 hrs	9,545.00	11,100.00	86.0%	31,585.40	33,300.00	94.9%
Admin Support						
Admin Support-Office	708.00	1,560.00	45.4%	2,666.00	4,680.00	57.0%
Admin. Asst. to Board	0.00	1,299.99	0.0%	90.00	3,900.01	2.3%
Media Program Mngmt	2,737.00	1,820.61	150.3%	7,623.00	5,461.83	139.6%
Outreach/News	0.00	416.01	0.0%	544.00	1,248.03	43.6%
<b>Total Admin Support</b>	<b>3,445.00</b>	<b>5,096.61</b>	<b>67.6%</b>	<b>10,923.00</b>	<b>15,289.87</b>	<b>71.4%</b>
Tech/Program Services						
Audio Mixing	0.00	156.00	0.0%	243.38	468.00	52.0%
Camera	798.00	936.00	85.3%	3,277.00	2,808.00	116.7%
Editing	810.00	2,079.99	38.9%	3,559.00	6,240.01	57.0%
Mic Runner	300.00	156.00	192.3%	630.00	468.00	134.6%
Setup/Rigging	264.00	234.00	112.8%	1,096.00	702.00	156.1%
Tech Directing	0.00	124.80	0.0%	0.00	374.40	0.0%

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
**January through September 2018**

				<b>TOTAL</b>		
	<b>Jul - Sep 18</b>	<b>Budget</b>	<b>% of Budget</b>	<b>Jan - Sep 18</b>	<b>Budget</b>	<b>% of Budget</b>
<b>Total Tech/Program Services</b>	2,172.00	3,686.79	58.9%	8,805.38	11,060.41	79.6%
<b>Employer Taxes</b>	1,383.82	2,628.00	52.7%	5,020.21	7,884.00	63.7%
<b>Workers Comp.</b>	-43.00	111.00	-38.7%	523.00	333.00	157.1%
<b>Health Ins./ Retirement</b>	830.76	950.01	87.4%	2,630.74	2,850.03	92.3%
<b>Total PAYROLL</b>	17,333.58	23,572.41	73.5%	59,487.73	70,717.31	84.1%
<b>Total Expense</b>	25,497.53	32,848.41	77.6%	85,635.86	103,403.31	82.8%
<b>Net Ordinary Income</b>	8,924.04	3,261.60	273.6%	17,281.16	4,926.72	350.8%
<b>Other Income/Expense</b>						
<b>Other Income</b>						
<b>Capital Equipment Income</b>	0.00	0.00	0.0%	0.00	12,500.00	0.0%
<b>Total Other Income</b>	0.00	0.00	0.0%	0.00	12,500.00	0.0%
<b>Other Expense</b>						
<b>Capital Equipment Purchase</b>	2,098.84			2,398.84		
<b>Total Other Expense</b>	2,098.84			2,398.84		
<b>Net Other Income</b>	-2,098.84	0.00	100.0%	-2,398.84	12,500.00	-19.2%
<b>Net Income</b>	<b>6,825.20</b>	<b>3,261.60</b>	<b>209.3%</b>	<b>14,882.32</b>	<b>17,426.72</b>	<b>85.4%</b>

Montague Community Cable, Inc.  
**Balance Sheet**  
As of September 30, 2018

	Sep 30, 18	Sep 30, 17
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
GSB 1399	34,834.92	38,632.43
GSB 1407	2,320.76	2,319.69
GSB 1415 Operating Savings	138,365.33	116,167.28
GSB Operating 2899	6,535.57	6,823.50
<b>Total Checking/Savings</b>	<u>182,056.58</u>	<u>163,942.90</u>
<b>Accounts Receivable</b>		
Accounts Receivable	34,400.00	37,047.38
<b>Total Accounts Receivable</b>	<u>34,400.00</u>	<u>37,047.38</u>
<b>Other Current Assets</b>		
Accum. Depr. - Equipment	-100,987.40	-100,987.40
Accum. Depr. -Furn & Fixtures	-590.00	-590.00
<b>EQUIPMENT</b>	134,197.02	134,197.02
Furniture & Fixtures	606.21	606.21
Prepaid Insurance	953.50	953.50
Prepaid Rent/ LMR	945.00	945.00
Security Deposit	830.92	830.92
<b>Total Other Current Assets</b>	<u>35,955.25</u>	<u>35,955.25</u>
<b>Total Current Assets</b>	<u>252,411.83</u>	<u>236,945.53</u>
<b>TOTAL ASSETS</b>	<u><b>252,411.83</b></u>	<u><b>236,945.53</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	-60.00	0.00
<b>Other Current Liabilities</b>	8,124.93	7,568.99
<b>Total Current Liabilities</b>	<u>8,064.93</u>	<u>7,568.99</u>
<b>Total Liabilities</b>	8,064.93	7,568.99
<b>Equity</b>		
Unrestricted Net Assets	229,464.58	213,353.28
Net Income	14,882.32	16,023.26
<b>Total Equity</b>	<u>244,346.90</u>	<u>229,376.54</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>252,411.83</b></u>	<u><b>236,945.53</b></u>

**Montague Community Cable, Inc.**  
**Restricted Capital Equipment \$**  
As of September 30, 2018

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	<u>Sep 30, 18</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Capital Equipment Income</b>	59,089.76
<b>Total Other Income</b>	59,089.76
<b>Other Expense</b>	
<b>Capital Equipment Purchase</b>	49,973.47
<b>Total Other Expense</b>	49,973.47
<b>Net Other Income</b>	9,116.29
<b>Net Income</b>	<u><u>9,116.29</u></u>

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Accrual Basis

**Montague Community Cable, Inc.**  
**Capital Equipment Detail**  
January through September 2018

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>Capital Equipment Purchase</b>							
Check	02/09/2018	DEBIT	DNR Laboratories	Portable Case for Comrex Unit	300.00		300.00
Check	07/30/2018	DEBIT	Apple Store	13" MacBook Air & Apple Care	1,273.94		1,573.94
Check	08/10/2018	DEBIT	B&H Photo Video	Black Magic Duo Mini Recorder & SanDisk 128GB SD Cards (2)	824.90		2,398.84
Total Capital Equipment Purchase					2,398.84	0.00	2,398.84
<b>TOTAL</b>					<b>2,398.84</b>	<b>0.00</b>	<b>2,398.84</b>