

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
October through December 2018

	<u>Oct - Dec 18</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Cable Access Income	35,000.00	36,000.00	97.2%
Interest Income	23.56	20.01	117.7%
Media Sales	360.00	90.00	400.0%
Total Income	<u>35,383.56</u>	<u>36,110.01</u>	<u>98.0%</u>
Gross Profit	35,383.56	36,110.01	98.0%
Expense			
ADMINISTRATION			
Advertising	0.00	600.00	0.0%
Bank Service Charges	12.25	36.00	34.0%
Board	0.00	300.00	0.0%
Office Supplies/Expenses	22.28	375.00	5.9%
Postage	24.95	60.00	41.6%
Bookkeeping	1,380.00	1,380.00	100.0%
Total ADMINISTRATION	<u>1,439.48</u>	<u>2,751.00</u>	<u>52.3%</u>
PROGRAM			
Equip. Repair & Maint.	169.99	450.00	37.8%
Video Equipment	207.60	255.00	81.4%
Video Supplies	6.58	180.00	3.7%
Program Expenses	195.74	150.00	130.5%
Total PROGRAM	<u>579.91</u>	<u>1,035.00</u>	<u>56.0%</u>
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Maintenance	313.44	75.00	417.9%
Utilities - Power	450.85	750.00	60.1%
Utilities - Alarm	75.00	75.00	100.0%
Telephone/ Internet	464.40	465.00	99.9%
Total BUILDING & PROPERT	<u>4,408.69</u>	<u>4,470.00</u>	<u>98.6%</u>
PAYROLL			
Station Manager 30 hrs	13,460.75	11,100.00	121.3%
Admin Support	4,316.00	5,096.61	84.7%
Tech/Program Services	4,416.00	3,686.79	119.8%
Employer Taxes	1,880.43	2,628.00	71.6%
Workers Comp.	0.00	111.00	0.0%
Health Ins./ Retirement	969.22	950.01	102.0%
Total PAYROLL	<u>25,042.40</u>	<u>23,572.41</u>	<u>106.2%</u>
Total Expense	<u>31,470.48</u>	<u>31,828.41</u>	<u>98.9%</u>
Net Ordinary Income	3,913.08	4,281.60	91.4%
Other Income/Expense			
Other Income			
Capital Equipment Income	12,500.00	12,500.00	100.0%
Total Other Income	<u>12,500.00</u>	<u>12,500.00</u>	<u>100.0%</u>
Net Other Income	<u>12,500.00</u>	<u>12,500.00</u>	<u>100.0%</u>
Net Income	<u><u>16,413.08</u></u>	<u><u>16,781.60</u></u>	<u><u>97.8%</u></u>

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 January through December 2018
 DRAFT

											TOTAL										
											Jan - Mar 18	Budget	Apr - Jun 18	Budget	Jul - Sep 18	Budget	Oct - Dec 18	Budget	Jan - Dec 18	Budget	% of Budget
Ordinary Income/Expense																					
Income																					
Cable Access Income											34,113.26	36,000.00	34,341.35	36,000.00	34,364.80	36,000.00	35,000.00	36,000.00	137,819.41	144,000.00	95.71%
Interest Income											19.88	20.01	20.96	20.01	21.57	20.01	23.56	20.01	85.97	80.04	107.41%
Media Sales											0.00	90.00	0.00	90.00	0.00	90.00	360.00	90.00	360.00	360.00	100.0%
Total Income											34,133.14	36,110.01	34,362.31	36,110.01	34,386.37	36,110.01	35,383.56	36,110.01	138,265.38	144,440.04	95.73%
Gross Profit											34,133.14	36,110.01	34,362.31	36,110.01	34,386.37	36,110.01	35,383.56	36,110.01	138,265.38	144,440.04	95.73%
Expense																					
ADMINISTRATION																					
Advertising											0.00	600.00	0.00	600.00	92.50	600.00	0.00	600.00	92.50	2,400.00	3.85%
Bank Service Charges											21.00	36.00	26.25	36.00	15.75	36.00	12.25	36.00	75.25	144.00	52.26%
Board											0.00	300.00	189.92	300.00	57.62	300.00	0.00	300.00	247.54	1,200.00	20.63%
Total Insurance											673.00	1,950.00	0.00	1,263.00	1,263.00	0.00	0.00	0.00	1,936.00	3,213.00	60.26%
Office Supplies/Expenses											544.72	375.00	170.71	375.00	313.95	375.00	22.28	375.00	1,051.66	1,500.00	70.11%
Postage											0.00	60.00	14.95	60.00	0.00	60.00	24.95	60.00	39.90	240.00	16.63%
Telephone Stipend											1,200.00	0.00	0.00	1,200.00	0.00	0.00	0.00	0.00	1,200.00	1,200.00	100.0%
Bookkeeping											1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	5,520.00	5,520.00	100.0%
Total Professional Fees											0.00	0.00	2,175.00	2,125.00	0.00	1,020.00	0.00	0.00	2,175.00	3,145.00	69.16%
Total ADMINISTRATION											3,818.72	4,701.00	3,956.83	7,339.00	3,122.82	3,771.00	1,439.48	2,751.00	12,337.85	18,562.00	66.47%
PROGRAM																					
Website Admin.											260.00	260.00	0.00	0.00	0.00	0.00	0.00	0.00	260.00	260.00	100.0%
Equip. Repair & Maint.											199.00	450.00	0.00	450.00	0.00	450.00	169.99	450.00	368.99	1,800.00	20.5%
Video Equipment											169.99	255.00	349.99	255.00	275.96	255.00	207.60	255.00	1,003.54	1,020.00	98.39%
Video Supplies											288.99	180.00	445.97	180.00	0.00	180.00	6.58	180.00	741.54	720.00	102.99%
Program Expenses											0.00	150.00	45.48	150.00	0.00	150.00	195.74	150.00	241.22	600.00	40.2%
Dues & Subscriptions											50.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	50.0%
Total PROGRAM											967.98	1,395.00	841.44	1,035.00	275.96	1,035.00	579.91	1,035.00	2,665.29	4,500.00	59.23%
BUILDING & PROPERT																					
Rent / Mortgage											3,105.00	3,105.00	3,105.00	3,105.00	3,105.00	3,105.00	3,105.00	3,105.00	12,420.00	12,420.00	100.0%
Maintenance											0.00	75.00	0.00	75.00	0.00	75.00	313.44	75.00	313.44	300.00	104.48%
Utilities - Power											479.60	750.00	631.98	750.00	1,121.53	750.00	450.85	750.00	2,683.96	3,000.00	89.47%
Utilities - Alarm											75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	300.00	300.00	100.0%
Telephone/ Internet											463.95	465.00	463.68	465.00	463.64	465.00	464.40	465.00	1,855.67	1,860.00	99.77%
Total BUILDING & PROPERT											4,123.55	4,470.00	4,275.66	4,470.00	4,765.17	4,470.00	4,408.69	4,470.00	17,573.07	17,880.00	98.28%

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 January through December 2018
 DRAFT

											TOTAL										
											Jan - Mar 18	Budget	Apr - Jun 18	Budget	Jul - Sep 18	Budget	Oct - Dec 18	Budget	Jan - Dec 18	Budget	% of Budget
PAYROLL																					
											9,972.65	11,100.00	12,067.75	11,100.00	9,545.00	11,100.00	13,460.75	11,100.00	45,046.15	44,400.00	101.46%
											3,244.00	5,096.65	4,234.00	5,096.61	3,445.00	5,096.61	4,316.00	5,096.61	15,239.00	20,386.48	74.75%
											1,896.38	3,686.83	4,737.00	3,686.79	2,172.00	3,686.79	4,416.00	3,686.79	13,221.38	14,747.20	89.65%
											1,756.53	2,628.00	1,879.86	2,628.00	1,383.82	2,628.00	1,880.43	2,628.00	6,900.64	10,512.00	65.65%
											0.00	111.00	566.00	111.00	-43.00	111.00	0.00	111.00	523.00	444.00	117.79%
											830.76	950.01	969.22	950.01	830.76	950.01	969.22	950.01	3,599.96	3,800.04	94.74%
											17,700.32	23,572.49	24,453.83	23,572.41	17,333.58	23,572.41	25,042.40	23,572.41	84,530.13	94,289.72	89.65%
											26,610.57	34,138.49	33,527.76	36,416.41	25,497.53	32,848.41	31,470.48	31,828.41	117,106.34	135,231.72	86.6%
											7,522.57	1,971.52	834.55	-306.40	8,888.84	3,261.60	3,913.08	4,281.60	21,159.04	9,208.32	229.78%
											0.00	0.00	0.00	12,500.00	0.00	0.00	12,500.00	12,500.00	12,500.00	25,000.00	50.0%
											300.00		0.00		2,098.84		0.00		2,398.84		
											-300.00	0.00	0.00	12,500.00	-2,098.84	0.00	12,500.00	12,500.00	10,101.16	25,000.00	40.41%
											7,222.57	1,971.52	834.55	12,193.60	6,790.00	3,261.60	16,413.08	16,781.60	31,260.20	34,208.32	91.38%

Montague Community Cable, Inc.
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	47,340.36	34,821.95
GSB 1407	2,321.03	2,319.96
GSB 1415 Operating Savings	143,178.22	123,722.79
GSB Operating 2899	5,591.28	4,673.65
Total Checking/Savings	198,430.89	165,538.35
Accounts Receivable	35,000.00	36,000.25
Other Current Assets		
Accum. Depr. - Equipment	-100,987.40	-100,987.40
Accum. Depr. -Furn & Fixtures	-590.00	-590.00
EQUIPMENT	134,197.02	134,197.02
Furniture & Fixtures	606.21	606.21
Prepaid Insurance	953.50	953.50
Prepaid Rent/ LMR	945.00	945.00
Security Deposit	830.92	830.92
Total Other Current Assets	35,955.25	35,955.25
Total Current Assets	269,386.14	237,493.85
TOTAL ASSETS	269,386.14	237,493.85
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	400.00	0.00
Other Current Liabilities		
Accrued Payroll	1,239.79	1,239.79
Accrued Vacation	1,293.24	1,293.24
Deferred Revenue	2,242.01	2,242.01
Direct Deposit Liabilities	-1,410.70	-1,410.70
HSA Liability	3,123.08	2,464.71
Payroll Liabilities	1,773.94	2,200.22
Total Other Current Liabilities	8,261.36	8,029.27
Total Current Liabilities	8,661.36	8,029.27
Total Liabilities	8,661.36	8,029.27
Equity		
Unrestricted Net Assets	229,464.58	213,353.28
Net Income	31,260.20	16,111.30
Total Equity	260,724.78	229,464.58
TOTAL LIABILITIES & EQUITY	269,386.14	237,493.85

Montague Community Cable, Inc.
Restricted Capital Equipment \$
As of December 31, 2018

	<u>Dec 31, 18</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	71,589.76
Total Other Income	71,589.76
Other Expense	
Capital Equipment Purchase	49,973.47
Total Other Expense	49,973.47
Net Other Income	21,616.29
Net Income	<u><u>21,616.29</u></u>

9:18 AM

01/21/19

Accrual Basis

Montague Community Cable, Inc.

Capital Equipment Detail

October through December 2018

Type	Date	Num	Name	Memo	Debit	Credit	Balance
TOTAL							<u>0.00</u>