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03/18/20

Accrual Basis

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Cable Access Income	136,704.62	137,600.00	-895.38
Interest Income	97.20	90.00	7.20
Media Sales	0.00	396.00	-396.00
Total Income	136,801.82	138,086.00	-1,284.18
Gross Profit	136,801.82	138,086.00	-1,284.18
Expense			
ADMINISTRATION			
Advertising	324.25	540.00	-215.75
Bank Service Charges	45.50	90.00	-44.50
Board	0.00	300.00	-300.00
Insurance			
Insurance- Business Liab...	730.00	700.00	30.00
Insurance D&O	1,263.00	1,400.00	-137.00
Total Insurance	1,993.00	2,100.00	-107.00
Office Supplies/Expenses	2,261.72	1,320.00	941.72
Postage	11.00	60.00	-49.00
Telephone Stipend	1,200.00	1,200.00	0.00
Bookkeeping	5,700.00	5,700.00	0.00
Professional Fees			
Annual Review/ Taxes	2,235.00	2,500.00	-265.00
Total Professional Fees	2,235.00	2,500.00	-265.00
Total ADMINISTRATION	13,770.47	13,810.00	-39.53
PROGRAM			
Website Admin.	264.00	260.00	4.00
Equip. Repair & Maint.	1,399.00	420.00	979.00
Video Equipment	421.30	1,104.00	-682.70
Video Supplies	625.83	780.00	-154.17
Program Expenses	343.92	780.00	-436.08
Events-Outreach Programs	1,831.74	4,000.00	-2,168.26
Dues & Subscriptions	202.37	50.00	152.37
Total PROGRAM	5,088.16	7,394.00	-2,305.84
BUILDING & PROPERT			
Rent / Mortgage	12,420.00	12,420.00	0.00
Maintenance	549.70	300.00	249.70
Utilities - Power	2,111.65	2,820.00	-708.35
Utilities - Alarm	225.00	300.00	-75.00
Telephone/ Internet	2,002.70	1,908.00	94.70
Total BUILDING & PROPERT	17,309.05	17,748.00	-438.95
PAYROLL			
Station Manager 30 hrs	45,269.15	44,727.00	542.15
Admin Support			
Admin Support-Office	178.00	4,056.00	-3,878.00
Admin. Asst. to Board	250.00	400.00	-150.00
Media Program Mngmt	14,713.17	11,115.00	3,598.17
Outreach/News	1,436.38	1,248.00	188.38
Total Admin Support	16,577.55	16,819.00	-241.45
Tech/Program Services			
Audio Mixing	84.50	270.36	-185.86
Camera	6,616.50	6,084.00	532.50
Editing	3,835.75	5,496.00	-1,660.25
Mic Runner	611.00	1,352.04	-741.04
Setup/Rigging	2,442.00	1,689.96	752.04

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Total Tech/Program Services	13,589.75	14,892.36	-1,302.61
Employer Taxes	7,978.86	14,271.96	-6,293.10
Workers Comp.	530.00	600.00	-70.00
Health Ins./ Retirement	3,599.96	3,800.04	-200.08
Total PAYROLL	87,545.27	95,110.36	-7,565.09
Payroll Expenses	0.00		
Total Expense	123,712.95	134,062.36	-10,349.41
Net Ordinary Income	13,088.87	4,023.64	9,065.23
Other Income/Expense			
Other Income			
Capital Equipment Income	12,500.00	12,500.00	0.00
Total Other Income	12,500.00	12,500.00	0.00
Other Expense			
Capital Equipment Purchase	7,050.27		
Total Other Expense	7,050.27		
Net Other Income	5,449.73	12,500.00	-7,050.27
Net Income	<u>18,538.60</u>	<u>16,523.64</u>	<u>2,014.96</u>

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	% of Budget
Ordinary Income/Expense	
Income	
Cable Access Income	99.3%
Interest Income	108.0%
Media Sales	0.0%
Total Income	99.1%
Gross Profit	99.1%
Expense	
ADMINISTRATION	
Advertising	60.0%
Bank Service Charges	50.6%
Board	0.0%
Insurance	
Insurance- Business Liab...	104.3%
Insurance D&O	90.2%
Total Insurance	94.9%
Office Supplies/Expenses	171.3%
Postage	18.3%
Telephone Stipend	100.0%
Bookkeeping	100.0%
Professional Fees	
Annual Review/ Taxes	89.4%
Total Professional Fees	89.4%
Total ADMINISTRATION	99.7%
PROGRAM	
Website Admin.	101.5%
Equip. Repair & Maint.	333.1%
Video Equipment	38.2%
Video Supplies	80.2%
Program Expenses	44.1%
Events-Outreach Programs	45.8%
Dues & Subscriptions	404.7%
Total PROGRAM	68.8%
BUILDING & PROPERT	
Rent / Mortgage	100.0%
Maintenance	183.2%
Utilities - Power	74.9%
Utilities - Alarm	75.0%
Telephone/ Internet	105.0%
Total BUILDING & PROPERT	97.5%
PAYROLL	
Station Manager 30 hrs	101.2%
Admin Support	
Admin Support-Office	4.4%
Admin. Asst. to Board	62.5%
Media Program Mngmt	132.4%
Outreach/News	115.1%
Total Admin Support	98.6%
Tech/Program Services	
Audio Mixing	31.3%
Camera	108.8%
Editing	69.8%
Mic Runner	45.2%
Setup/Rigging	144.5%

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	% of Budget
Total Tech/Program Services	91.3%
Employer Taxes	55.9%
Workers Comp.	88.3%
Health Ins./ Retirement	94.7%
Total PAYROLL	92.0%
Payroll Expenses	
Total Expense	92.3%
Net Ordinary Income	325.3%
Other Income/Expense	
Other Income	
Capital Equipment Income	100.0%
Total Other Income	100.0%
Other Expense	
Capital Equipment Purchase	
Total Other Expense	
Net Other Income	43.6%
Net Income	<u>112.2%</u>