

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through December 2019

	Jan - Mar 19		Apr - Jun 19		Jul - Sep 19		Oct - Dec 19		TOTAL	
	Jan - Mar 19	Budget	Apr - Jun 19	Budget	Jul - Sep 19	Budget	Oct - Dec 19	Budget	Jan - Dec 19	Budget
Ordinary Income/Expense										
Income										
Cable Access Income	34,384.18	34,400.00	34,467.21	34,400.00	33,766.78	34,400.00	34,086.45	34,400.00	136,704.62	137,600.00
Interest Income	23.52	22.50	24.48	22.50	24.18	22.50	25.02	22.50	97.20	90.00
Media Sales	0.00	99.00	0.00	99.00	0.00	99.00	0.00	99.00	0.00	396.00
Total Income	34,407.70	34,521.50	34,491.69	34,521.50	33,790.96	34,521.50	34,111.47	34,521.50	136,801.82	138,086.00
Gross Profit	34,407.70	34,521.50	34,491.69	34,521.50	33,790.96	34,521.50	34,111.47	34,521.50	136,801.82	138,086.00
Expense										
ADMINISTRATION										
Advertising	0.00	135.00	140.00	135.00	184.25	135.00	0.00	135.00	324.25	540.00
Bank Service Charges	10.50	22.50	12.25	22.50	10.50	22.50	12.25	22.50	45.50	90.00
Board	0.00	75.00	0.00	75.00	0.00	75.00	0.00	75.00	0.00	300.00
Insurance										
Insurance- Business Liability	730.00	700.00	0.00	0.00	0.00	0.00	0.00	0.00	730.00	700.00
Insurance D&O	0.00	0.00	0.00	0.00	1,263.00	1,400.00	0.00	0.00	1,263.00	1,400.00
Total Insurance	730.00	700.00	0.00	0.00	1,263.00	1,400.00	0.00	0.00	1,993.00	2,100.00
Office Supplies/Expenses	875.34	330.00	870.95	330.00	131.92	330.00	383.51	330.00	2,261.72	1,320.00
Postage	11.00	15.00	0.00	15.00	0.00	15.00	0.00	15.00	11.00	60.00
Telephone Stipend	1,200.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Bookkeeping	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	5,700.00	5,700.00
Professional Fees										
Annual Review/ Taxes	0.00	0.00	2,235.00	2,500.00	0.00	0.00	0.00	0.00	2,235.00	2,500.00
Total Professional Fees	0.00	0.00	2,235.00	2,500.00	0.00	0.00	0.00	0.00	2,235.00	2,500.00
Total ADMINISTRATION	4,251.84	3,902.50	4,683.20	4,502.50	3,014.67	3,402.50	1,820.76	2,002.50	13,770.47	13,810.00
PROGRAM										
Website Admin.	0.00	260.00	264.00	0.00	0.00	0.00	0.00	0.00	264.00	260.00
Equip. Repair & Maint.	199.00	105.00	1,200.00	105.00	0.00	105.00	0.00	105.00	1,399.00	420.00
Video Equipment	215.43	276.00	0.00	276.00	0.00	276.00	205.87	276.00	421.30	1,104.00
Video Supplies	175.98	195.00	449.85	195.00	0.00	195.00	0.00	195.00	625.83	780.00
Program Expenses	73.78	195.00	52.38	195.00	217.76	195.00	0.00	195.00	343.92	780.00
Events-Outreach Programs	231.35	0.00	1,017.74	1,000.00	582.65	3,000.00	0.00	0.00	1,831.74	4,000.00
Dues & Subscriptions	0.00	50.00	75.00	0.00	0.00	0.00	127.37	0.00	202.37	50.00
Total PROGRAM	895.54	1,081.00	3,058.97	1,771.00	800.41	3,771.00	333.24	771.00	5,088.16	7,394.00
BUILDING & PROPERT										
Rent / Mortgage	3,105.00	3,105.00	3,105.00	3,105.00	3,105.00	3,105.00	3,105.00	3,105.00	12,420.00	12,420.00
Maintenance	0.00	75.00	549.70	75.00	0.00	75.00	0.00	75.00	549.70	300.00
Utilities - Power	527.48	705.00	399.43	705.00	794.03	705.00	390.71	705.00	2,111.65	2,820.00
Utilities - Alarm	0.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	225.00	300.00
Telephone/ Internet	468.72	477.00	474.81	477.00	576.53	477.00	482.64	477.00	2,002.70	1,908.00
Total BUILDING & PROPERT	4,101.20	4,437.00	4,603.94	4,437.00	4,550.56	4,437.00	4,053.35	4,437.00	17,309.05	17,748.00
PAYROLL										
Station Manager 30 hrs	10,441.00	11,181.75	12,119.25	11,181.75	10,247.27	11,181.75	12,461.63	11,181.75	45,269.15	44,727.00

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through December 2019

	Jan - Mar 19		Apr - Jun 19		Jul - Sep 19		Oct - Dec 19		TOTAL	
	Jan - Mar 19	Budget	Apr - Jun 19	Budget	Jul - Sep 19	Budget	Oct - Dec 19	Budget	Jan - Dec 19	Budget
Admin Support										
Admin Support-Office	165.00	1,014.00	13.00	1,014.00	0.00	1,014.00	0.00	1,014.00	178.00	4,056.00
Admin. Asst. to Board	0.00	100.02	104.00	100.00	0.00	99.99	146.00	99.99	250.00	400.00
Media Program Mngmt	3,120.76	2,778.75	4,089.77	2,778.75	3,013.88	2,778.75	4,488.76	2,778.75	14,713.17	11,115.00
Outreach/News	316.88	312.00	511.50	312.00	244.00	312.00	364.00	312.00	1,436.38	1,248.00
Total Admin Support	3,602.64	4,204.77	4,718.27	4,204.75	3,257.88	4,204.74	4,998.76	4,204.74	16,577.55	16,819.00
Tech/Program Services										
Audio Mixing	39.00	67.59	0.00	67.59	0.00	67.59	45.50	67.59	84.50	270.36
Camera	904.00	1,521.00	2,709.50	1,521.00	1,222.00	1,521.00	1,781.00	1,521.00	6,616.50	6,084.00
Editing	935.75	1,374.00	1,125.50	1,374.00	864.50	1,374.00	910.00	1,374.00	3,835.75	5,496.00
Mic Runner	156.00	338.01	396.50	338.01	0.00	338.01	58.50	338.01	611.00	1,352.04
Setup/Rigging	413.50	422.49	787.00	422.49	812.50	422.49	429.00	422.49	2,442.00	1,689.96
Total Tech/Program Services	2,448.25	3,723.09	5,018.50	3,723.09	2,899.00	3,723.09	3,224.00	3,723.09	13,589.75	14,892.36
Employer Taxes	2,373.59	3,567.99	2,132.13	3,567.99	1,959.19	3,567.99	1,513.95	3,567.99	7,978.86	14,271.96
Workers Comp.	0.00	0.00	564.00	600.00	-34.00	0.00	0.00	0.00	530.00	600.00
Health Ins./ Retirement	830.76	950.01	969.22	950.01	830.76	950.01	969.22	950.01	3,599.96	3,800.04
Total PAYROLL	19,696.24	23,627.61	25,521.37	24,227.59	19,160.10	23,627.58	23,167.56	23,627.58	87,545.27	95,110.36
Total Expense	28,944.82	33,048.11	37,867.48	34,938.09	27,525.74	35,238.08	29,374.91	30,838.08	123,712.95	134,062.36
Net Ordinary Income	5,462.88	1,473.39	-3,375.79	-416.59	6,265.22	-716.58	4,736.56	3,683.42	13,088.87	4,023.64
Other Income/Expense										
Other Income										
Capital Equipment Income	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	12,500.00	12,500.00	12,500.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	12,500.00	12,500.00	12,500.00
Other Expense										
Capital Equipment Purchase	0.00		0.00		0.00		7,050.27		7,050.27	
Total Other Expense	0.00		0.00		0.00		7,050.27		7,050.27	
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	5,449.73	12,500.00	5,449.73	12,500.00
Net Income	5,462.88	1,473.39	-3,375.79	-416.59	6,265.22	-716.58	10,186.29	16,183.42	18,538.60	16,523.64

Montague Community Cable, Inc.

Balance Sheet

As of December 31, 2019

	Dec 31, 19	Dec 31, 18
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	47,364.00	47,340.36
GSB 1407	2,322.10	2,321.03
GSB 1415 Operating Savings	154,667.36	143,178.22
GSB Operating 2899	2,593.15	6,967.12
Total Checking/Savings	206,946.61	199,806.73
Accounts Receivable		
Accounts Receivable	46,586.45	34,487.50
Total Accounts Receivable	46,586.45	34,487.50
Other Current Assets		
Accum. Depr. - Equipment	-128,636.00	-128,636.00
Accum. Depr. -Furn & Fixtures	-606.00	-606.00
EQUIPMENT	182,596.55	182,596.55
Furniture & Fixtures	606.21	606.21
Prepaid Insurance	970.08	970.08
Prepaid Rent/ LMR	945.00	945.00
Security Deposit	830.92	830.92
Total Other Current Assets	56,706.76	56,706.76
Total Current Assets	310,239.82	291,000.99
TOTAL ASSETS	310,239.82	291,000.99
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	-75.00	400.00
Total Accounts Payable	-75.00	400.00
Other Current Liabilities		
Accrued Payroll	1,175.00	1,175.00
Accrued Vacation	462.08	462.08
Deferred Revenue	2,242.01	2,242.01
HSA Liability		
Dean HSA	2,733.23	1,046.24
Tim HSA	2,076.84	2,076.84
Total HSA Liability	4,810.07	3,123.08
Payroll Liabilities		
MA DUI	183.26	315.44
State Withholding	52.84	158.96
Payroll Liabilities - Other	1,026.08	1,299.54
Total Payroll Liabilities	1,262.18	1,773.94
Total Other Current Liabilities	9,951.34	8,776.11
Total Current Liabilities	9,876.34	9,176.11
Total Liabilities	9,876.34	9,176.11
Equity		
Unrestricted Net Assets	281,824.88	251,077.18
Net Income	18,538.60	30,747.70
Total Equity	300,363.48	281,824.88
TOTAL LIABILITIES & EQUITY	310,239.82	291,000.99

Montague Community Cable, Inc.
Restricted Capital Equipment \$
All Transactions

	<u>Feb 8, 20</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	84,089.76
Total Other Income	84,089.76
Other Expense	
Capital Equipment Purchase	55,749.80
Total Other Expense	55,749.80
Net Other Income	28,339.96
Net Income	<u><u>28,339.96</u></u>

1:00 PM
02/09/20
Accrual Basis

Montague Community Cable, Inc.
Capital Equipment Detail
January through December 2019

Type	Date	Num	Name	Memo
Capital Equipment Purchase				
Check	11/22/2019	DEBIT	Amazon.com	LED Light Kit for Studio
Check	12/05/2019	DEBIT	B&H Photo Video	Cameras, Tripods, Bag, Zoom Controller, Shotgun Mics & Tripod P...
Check	12/06/2019	ONLP	Montague, Town of	Conference Room Display at Town Hall

Total Capital Equipment Purchase

TOTAL

1:00 PM
02/09/20
Accrual Basis

Montague Community Cable, Inc.
Capital Equipment Detail
January through December 2019

<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
286.86		286.86
4,602.86		4,889.72
2,160.55		7,050.27
<u>7,050.27</u>	0.00	7,050.27
<u>7,050.27</u>	<u>0.00</u>	<u>7,050.27</u>