

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
October through December 2022

	Oct - Dec 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	33,513.77	41,029.70	81.7%
Contributions	270.00		
Interest Income	60.55	30.00	201.8%
Media Sales	500.00		
Total Income	34,344.32	41,059.70	83.6%
Gross Profit	34,344.32	41,059.70	83.6%
Expense			
ADMINISTRATION			
Bank Service Charges	54.25	49.97	108.6%
Insurance			
Insurance- Business Liability	16.00	0.00	100.0%
Total Insurance	16.00	0.00	100.0%
Office Supplies/Expenses	567.48	250.03	227.0%
Bookkeeping	1,575.00	1,575.00	100.0%
Total ADMINISTRATION	2,212.73	1,875.00	118.0%
PROGRAM			
Castus/Verizon/Comrex	270.30	750.00	36.0%
Video Equipment/Supplies	23.31	1,000.03	2.3%
Misc. Program Expenses	124.30	250.03	49.7%
Total PROGRAM	417.91	2,000.06	20.9%
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Utilities - Power	482.71	600.00	80.5%
Telephone/ Internet	513.78	499.97	102.8%
Total BUILDING & PROPERT	4,101.49	4,204.97	97.5%
PAYROLL			
Station Manager 37.5 hrs	9,587.25	11,849.43	80.9%
Admin Support			
Admin. Asst. to Board	397.25	140.00	283.8%
Media Program Mngmt	4,369.00	4,500.00	97.1%
Outreach/News	240.00	225.00	106.7%
Total Admin Support	5,006.25	4,865.00	102.9%
Tech/Program Services			
Teaching/Brickhouse	240.00		
Camera	2,068.26	1,375.03	150.4%
Editing	1,071.00	856.50	125.0%
Setup/Rigging	228.00	0.00	100.0%
Total Tech/Program Services	3,607.26	2,231.53	161.6%
Employer Taxes	1,484.65	1,750.03	84.8%
Workers Comp.	-8.00	132.47	-6.0%
Health Ins./ Retirement	830.76	900.00	92.3%
Total PAYROLL	20,508.17	21,728.46	94.4%
Payroll Expenses	54.12		
Total Expense	27,294.42	29,808.49	91.6%
Net Ordinary Income	7,049.90	11,251.21	62.7%
Other Income/Expense			
Other Income			
Capital Equipment Income	25,000.00	12,500.00	200.0%

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	<u>Oct - Dec 22</u>	<u>Budget</u>	<u>% of Budget</u>
Total Other Income	25,000.00	12,500.00	200.0%
Other Expense			
Capital Equipment Purchase	0.00	1,500.00	0.0%
Total Other Expense	0.00	1,500.00	0.0%
Net Other Income	25,000.00	11,000.00	227.3%
Net Income	<u>32,049.90</u>	<u>22,251.21</u>	<u>144.0%</u>

Montague Community Cable, Inc.
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	97,479.70
GSB 1407 Grants	2,325.54
GSB 1415 Operating Savings	180,311.86
GSB 2899 Operating Checking	10,912.86
Total Checking/Savings	291,029.96
Accounts Receivable	
Accounts Receivable	33,513.77
Total Accounts Receivable	33,513.77
Other Current Assets	
Accum. Depr. - Equipment	-179,299.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	203,300.54
Furniture & Fixtures	606.21
Prepaid Insurance	1,146.00
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Total Other Current Assets	26,923.67
Total Current Assets	351,467.40
TOTAL ASSETS	351,467.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	1,740.53
Accrued Vacation	1,115.04
Deferred Revenue	5,315.22
HSA Liability	
Dean HSA	7,873.98
Tim HSA	2,076.84
Total HSA Liability	9,950.82
Payroll Liabilities	
MA DUI	209.03
State Withholding	107.49
Payroll Liabilities - Other	755.98
Total Payroll Liabilities	1,072.50
Total Other Current Liabilities	19,194.11
Total Current Liabilities	19,194.11
Total Liabilities	19,194.11
Equity	
Unrestricted Net Assets	291,856.06
Net Income	40,417.23
Total Equity	332,273.29
TOTAL LIABILITIES & EQUITY	351,467.40

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Accrual Basis

Montague Community Cable, Inc.
Restricted Capital Equipment \$
October through December 2022

	<u>Oct - Dec 22</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	12,500.00
Total Other Income	<u>12,500.00</u>
Net Other Income	<u>12,500.00</u>
Net Income	<u><u>12,500.00</u></u>