

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

	Jan - Dec 22	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Cable Access Income	136,604.07	164,118.83	83.2%
Contributions	270.00		
Interest Income	160.29	120.00	133.6%
Media Sales	500.00		
<b>Total Income</b>	<u>137,534.36</u>	<u>164,238.83</u>	<u>83.7%</u>
<b>Gross Profit</b>	137,534.36	164,238.83	83.7%
<b>Expense</b>			
<b>ADMINISTRATION</b>			
Advertising	0.00	95.00	0.0%
Bank Service Charges	213.50	200.00	106.8%
<b>Insurance</b>			
Insurance- Business Liability	1,390.00	1,175.00	118.3%
Insurance D&O	1,494.00	1,476.00	101.2%
<b>Total Insurance</b>	<u>2,884.00</u>	<u>2,651.00</u>	<u>108.8%</u>
Office Supplies/Expenses	1,412.77	1,000.00	141.3%
Postage	24.94	30.00	83.1%
Telephone Stipend	1,200.00	1,200.00	100.0%
Bookkeeping	6,475.00	6,300.00	102.8%
Professional Fees			
Annual Review/ Taxes	2,405.00	2,365.00	101.7%
<b>Total Professional Fees</b>	<u>2,405.00</u>	<u>2,365.00</u>	<u>101.7%</u>
<b>Total ADMINISTRATION</b>	<u>14,615.21</u>	<u>13,841.00</u>	<u>105.6%</u>
<b>PROGRAM</b>			
Custus Tech Support	2,400.00	1,200.00	200.0%
Custus/Verizon/Comrex	1,081.20	3,000.00	36.0%
Website Admin.	330.00	320.00	103.1%
Equip. Repair & Maint.	0.00	200.00	0.0%
Video Equipment/Supplies	688.64	4,000.00	17.2%
Misc. Program Expenses	134.29	1,000.00	13.4%
Dues & Subscriptions	404.99	130.00	311.5%
<b>Total PROGRAM</b>	<u>5,039.12</u>	<u>9,850.00</u>	<u>51.2%</u>
<b>BUILDING &amp; PROPERT</b>			
Rent / Mortgage	12,420.00	12,420.00	100.0%
Utilities - Power	2,665.56	2,400.00	111.1%
Utilities - Alarm	312.00	300.00	104.0%
Telephone/ Internet	2,055.20	2,000.00	102.8%
<b>Total BUILDING &amp; PROPERT</b>	<u>17,452.76</u>	<u>17,120.00</u>	<u>101.9%</u>
<b>PAYROLL</b>			
Station Manager 37.5 hrs	43,485.66	47,397.63	91.7%
Admin Support			
Admin Support-Office	100.00	200.00	50.0%
Admin. Asst. to Board	567.25	140.00	405.2%
Media Program Mngmt	17,646.00	18,000.00	98.0%
Outreach/News	1,440.00	900.00	160.0%
<b>Total Admin Support</b>	<u>19,753.25</u>	<u>19,240.00</u>	<u>102.7%</u>
Tech/Program Services			
Teaching/Brickhouse	240.00		
Camera	6,477.80	5,500.00	117.8%
Editing	4,606.63	5,309.00	86.8%
Setup/Rigging	228.00	0.00	100.0%
<b>Total Tech/Program Services</b>	<u>11,552.43</u>	<u>10,809.00</u>	<u>106.9%</u>
Employer Taxes	7,101.51	7,000.00	101.5%

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
**January through December 2022**

	Jan - Dec 22	Budget	% of Budget
Workers Comp.	570.00	530.00	107.5%
Health Ins./ Retirement	3,599.96	3,600.00	100.0%
<b>Total PAYROLL</b>	<b>86,062.81</b>	<b>88,576.63</b>	<b>97.2%</b>
Payroll Expenses	170.03		
<b>Total Expense</b>	<b>123,339.93</b>	<b>129,387.63</b>	<b>95.3%</b>
<b>Net Ordinary Income</b>	<b>14,194.43</b>	<b>34,851.20</b>	<b>40.7%</b>
<b>Other Income/Expense</b>			
Other Income			
Capital Equipment Income	37,500.00	12,500.00	300.0%
<b>Total Other Income</b>	<b>37,500.00</b>	<b>12,500.00</b>	<b>300.0%</b>
Other Expense			
Capital Equipment Purchase	11,277.20	6,000.00	188.0%
<b>Total Other Expense</b>	<b>11,277.20</b>	<b>6,000.00</b>	<b>188.0%</b>
<b>Net Other Income</b>	<b>26,222.80</b>	<b>6,500.00</b>	<b>403.4%</b>
<b>Net Income</b>	<b>40,417.23</b>	<b>41,351.20</b>	<b>97.7%</b>

## Montague Community Cable, Inc.

## Balance Sheet

As of December 31, 2022

02/01/24

Accrual Basis

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
GSB 1399-Capital Savings	97,479.70
GSB 1407 Grants	2,325.54
GSB 1415 Operating Savings	180,311.86
GSB 2899 Operating Checking	10,912.86
<b>Total Checking/Savings</b>	291,029.96
<b>Accounts Receivable</b>	
Accounts Receivable	33,513.77
<b>Total Accounts Receivable</b>	33,513.77
<b>Other Current Assets</b>	
Accum. Depr. - Equipment	-179,299.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	203,300.54
Furniture & Fixtures	606.21
Prepaid Insurance	1,146.00
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
<b>Total Other Current Assets</b>	26,923.67
<b>Total Current Assets</b>	351,467.40
<b>TOTAL ASSETS</b>	<b>351,467.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Payroll	1,740.53
Accrued Vacation	1,115.04
Deferred Revenue	5,315.22
<b>HSA Liability</b>	
Dean HSA	7,873.98
Tim HSA	2,076.84
<b>Total HSA Liability</b>	9,950.82
<b>Payroll Liabilities</b>	
MA DUI	209.03
State Withholding	107.49
Payroll Liabilities - Other	755.98
<b>Total Payroll Liabilities</b>	1,072.50
<b>Total Other Current Liabilities</b>	19,194.11
<b>Total Current Liabilities</b>	19,194.11
<b>Total Liabilities</b>	19,194.11
<b>Equity</b>	
Unrestricted Net Assets	291,856.06
Net Income	40,417.23
<b>Total Equity</b>	332,273.29
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>351,467.40</b>

**Montague Community Cable, Inc.**  
**Capital Equipment Detail**  
January through December 2022

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>Capital Equipment Purchase</b>							
Check	06/16/2022	DEBIT	B&H Photo Video	Order #893985928-3 Cameras, joystick,GMRSD	6,710.75		6,710.75
Check	09/12/2022	DEBIT	Apple Store	Laptop	2,505.20		9,215.95
Check	09/12/2022	DEBIT	Amazon.com	8 Single Ear Headsets	2,061.25		11,277.20
Total Capital Equipment Purchase					11,277.20	0.00	11,277.20
<b>TOTAL</b>					<b>11,277.20</b>	<b>0.00</b>	<b>11,277.20</b>