

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through March 2023

02/01/24

Accrual Basis

	Jan - Mar 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	34,946.57	34,722.11	100.6%
Interest Income	104.98	31.91	329.0%
Total Income	<u>35,051.55</u>	<u>34,754.02</u>	<u>100.9%</u>
Gross Profit	35,051.55	34,754.02	100.9%
Expense			
Misc. Expense	101.82		
ADMINISTRATION			
Bank Service Charges	52.50	45.50	115.4%
Insurance			
Insurance- Business Liability	1,510.00	1,400.00	107.9%
Total Insurance	1,510.00	1,400.00	107.9%
Office Supplies/Expenses	111.88	249.99	44.8%
Postage	23.22	15.00	154.8%
Telephone Stipend	1,200.00	1,200.00	100.0%
Bookkeeping	1,575.00	1,750.00	90.0%
Total ADMINISTRATION	<u>4,472.60</u>	<u>4,660.49</u>	<u>96.0%</u>
PROGRAM			
Castus Tech Support	0.00	1,200.00	0.0%
Castus/Verizon/Comrex	276.53	500.01	55.3%
Equip. Repair & Maint.	255.00	50.00	510.0%
Video Equipment/Supplies	109.14	500.01	21.8%
Misc. Program Expenses	12.22	375.00	3.3%
Dues & Subscriptions	159.27	101.25	157.3%
Total PROGRAM	<u>812.16</u>	<u>2,726.27</u>	<u>29.8%</u>
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Utilities - Power	574.29	650.01	88.4%
Utilities - Alarm	156.00	81.24	192.0%
Telephone/ Internet	549.45	500.01	109.9%
Total BUILDING & PROPERT	<u>4,384.74</u>	<u>4,336.26</u>	<u>101.1%</u>
PAYROLL			
Station Manager 37.5 hrs	15,763.88	12,506.01	126.1%
Admin Support			
Admin Support-Office	200.00	0.00	100.0%
Admin. Asst. to Board	40.00	51.99	76.9%
Media Program Mngmt	6,416.50	5,199.99	123.4%
Outreach/News	315.00	390.00	80.8%
Total Admin Support	<u>6,971.50</u>	<u>5,641.98</u>	<u>123.6%</u>
Tech/Program Services			
Teaching/Brickhouse	0.00	260.01	0.0%
Camera	959.75	1,872.00	51.3%
Editing	637.50	1,436.49	44.4%
Mic Runner	80.00		
Setup/Rigging	0.00	390.00	0.0%
Total Tech/Program Services	<u>1,677.25</u>	<u>3,958.50</u>	<u>42.4%</u>
Employer Taxes	2,072.36	1,923.00	107.8%
Health Ins./ Retirement	969.22	948.48	102.2%
Total PAYROLL	<u>27,454.21</u>	<u>24,977.97</u>	<u>109.9%</u>
Payroll Expenses	242.16		
Total Expense	<u>37,467.69</u>	<u>36,700.99</u>	<u>102.1%</u>

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	<u>Jan - Mar 23</u>	<u>Budget</u>	<u>% of Budget</u>
Net Ordinary Income	-2,416.14	-1,946.97	124.1%
Other Income/Expense			
Other Income			
Capital Equipment Income	0.00	12,500.00	0.0%
Total Other Income	0.00	12,500.00	0.0%
Other Expense			
Capital Equipment Purchase	0.00	2,499.99	0.0%
Total Other Expense	0.00	2,499.99	0.0%
Net Other Income	0.00	10,000.01	0.0%
Net Income	<u>-2,416.14</u>	<u>8,053.04</u>	<u>-30.0%</u>

Montague Community Cable, Inc.

Balance Sheet

As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	97,515.74
GSB 1407 Grants	2,326.38
GSB 1415 Operating Savings	173,893.73
GSB 2899 Operating Checking	15,906.31
Total Checking/Savings	<u>289,642.16</u>
Accounts Receivable	
Accounts Receivable	34,946.57
Total Accounts Receivable	<u>34,946.57</u>
Other Current Assets	
Accum. Depr. - Equipment	-179,299.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	203,300.54
Furniture & Fixtures	606.21
Prepaid Insurance	1,146.00
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Total Other Current Assets	<u>26,923.67</u>
Total Current Assets	<u>351,512.40</u>
TOTAL ASSETS	<u>351,512.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	1,740.53
Accrued Vacation	1,115.04
Deferred Revenue	5,315.22
HSA Liability	
Dean HSA	8,275.53
Tim HSA	2,076.84
Total HSA Liability	<u>10,352.37</u>
Payroll Liabilities	
MA DUI	321.52
State Withholding	459.82
Payroll Liabilities - Other	2,350.75
Total Payroll Liabilities	<u>3,132.09</u>
Total Other Current Liabilities	<u>21,655.25</u>
Total Current Liabilities	<u>21,655.25</u>
Total Liabilities	21,655.25
Equity	
Unrestricted Net Assets	332,273.29
Net Income	-2,416.14
Total Equity	<u>329,857.15</u>
TOTAL LIABILITIES & EQUITY	<u>351,512.40</u>

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Accrual Basis

Montague Community Cable, Inc.

Capital Equipment Detail

January through March 2023

Type	Date	Num	Name	Memo	Debit	Credit	Balance
TOTAL							0.00
