

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
July through September 2023

	Jul - Sep 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	32,762.08	33,690.16	97.2%
Interest Income	113.89	33.78	337.2%
Total Income	<u>32,875.97</u>	<u>33,723.94</u>	<u>97.5%</u>
Gross Profit	32,875.97	33,723.94	97.5%
Expense			
ADMINISTRATION			
Advertising	105.00		
Bank Service Charges	70.00	59.50	117.6%
Insurance			
Insurance D&O	1,503.00	1,500.00	100.2%
Total Insurance	1,503.00	1,500.00	100.2%
Office Supplies/Expenses	164.29	249.99	65.7%
Postage	13.20	15.00	88.0%
Bookkeeping	1,575.00	1,575.00	100.0%
Professional Fees			
Annual Review/ Taxes	0.00	2,405.00	0.0%
Total Professional Fees	0.00	2,405.00	0.0%
Total ADMINISTRATION	<u>3,430.49</u>	<u>5,804.49</u>	<u>59.1%</u>
PROGRAM			
Custus Tech Support	1,200.00	0.00	100.0%
Custus/Verizon/Comrex	214.29	500.01	42.9%
Equip. Repair & Maint.	0.00	50.00	0.0%
Video Equipment/Supplies	185.29	500.01	37.1%
Misc. Program Expenses	210.54	375.00	56.1%
Dues & Subscriptions	0.00	101.25	0.0%
Total PROGRAM	<u>1,810.12</u>	<u>1,526.27</u>	<u>118.6%</u>
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Utilities - Power	807.06	650.01	124.2%
Utilities - Alarm	0.00	81.24	0.0%
Telephone/ Internet	546.70	500.01	109.3%
Total BUILDING & PROPERT	<u>4,458.76</u>	<u>4,336.26</u>	<u>102.8%</u>
PAYROLL			
Station Manager 37.5 hrs	15,275.00	12,506.01	122.1%
Admin Support			
Admin. Asst. to Board	0.00	51.99	0.0%
Media Program Mngmt	3,120.00	5,199.99	60.0%
Outreach/News	272.00	390.00	69.7%
Total Admin Support	3,392.00	5,641.98	60.1%
Tech/Program Services			
Teaching/Brickhouse	0.00	260.01	0.0%
Camera	1,352.50	1,872.00	72.2%
Editing	2,224.00	1,436.49	154.8%
Setup/Rigging	0.00	390.00	0.0%
Total Tech/Program Services	3,576.50	3,958.50	90.3%
Employer Taxes	1,793.25	1,923.00	93.3%
Health Ins./ Retirement	969.22	948.48	102.2%
Total PAYROLL	<u>25,005.97</u>	<u>24,977.97</u>	<u>100.1%</u>
Payroll Expenses	<u>71.36</u>		

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02/01/24

Accrual Basis

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	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>% of Budget</u>
Total Expense	34,776.70	36,644.99	94.9%
Net Ordinary Income	-1,900.73	-2,921.05	65.1%
Other Income/Expense			
Other Expense			
Capital Equipment Purchase	3,719.37	2,499.99	148.8%
Total Other Expense	3,719.37	2,499.99	148.8%
Net Other Income	-3,719.37	-2,499.99	148.8%
Net Income	<u>-5,620.10</u>	<u>-5,421.04</u>	<u>103.7%</u>

Montague Community Cable, Inc.

Balance Sheet

02/01/24

As of September 30, 2023

Accrual Basis

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	93,869.56
GSB 1407 Grants	19,574.70
GSB 1415 Operating Savings	193,554.51
GSB 2899 Operating Checking	-4,550.84
Total Checking/Savings	302,447.93
Accounts Receivable	
Accounts Receivable	32,762.08
Total Accounts Receivable	32,762.08
Other Current Assets	
Accum. Depr. - Equipment	-179,299.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	203,300.54
Furniture & Fixtures	606.21
Prepaid Insurance	1,146.00
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Total Other Current Assets	26,923.67
Total Current Assets	362,133.68
TOTAL ASSETS	362,133.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	1,740.53
Accrued Vacation	1,115.04
Deferred Revenue	5,315.22
HSA Liability	
Dean HSA	9,283.25
Tim HSA	2,076.84
Total HSA Liability	11,360.09
Payroll Liabilities	
MA DUI	208.36
State Withholding	286.41
Payroll Liabilities - Other	1,409.36
Total Payroll Liabilities	1,904.13
Total Other Current Liabilities	21,435.01
Total Current Liabilities	21,435.01
Total Liabilities	21,435.01
Equity	
Unrestricted Net Assets	332,273.29
Net Income	8,425.38
Total Equity	340,698.67
TOTAL LIABILITIES & EQUITY	362,133.68

Montague Community Cable, Inc.

Capital Equipment Detail

July through September 2023

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Capital Equipment Purchase							
Check	09/01/2023	DEBIT	B&H Photo Video	Order #1101255402, Tripods & Zoom kits (5)	1,964.78		1,964.78
Check	09/07/2023	DEBIT	B&H Photo Video	Order #1101355061, Cables, batteries, Wireless Video Transmitter ...	832.36		2,797.14
Check	09/11/2023	DEBIT	B&H Photo Video	Order #1101420142, Batteries, Charger, wireless transmission system	922.23		3,719.37
Total Capital Equipment Purchase					3,719.37	0.00	3,719.37
TOTAL					3,719.37	0.00	3,719.37