

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 January through December 2023

02/01/24

Accrual Basis

	Jan - Dec 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	136,283.63	137,482.30	99.1%
Contributions	0.00	150.00	0.0%
Grants			
MA Cultural Council Grant	17,240.00		
Total Grants	17,240.00		
In Kind Donations	240.00		
Interest Income	441.06	127.64	345.5%
Media Sales	600.00	100.00	600.0%
Total Income	154,804.69	137,859.94	112.3%
Gross Profit	154,804.69	137,859.94	112.3%
Expense			
Misc. Expense	101.82		
ADMINISTRATION			
Advertising	105.00		
Bank Service Charges	246.75	213.50	115.6%
Insurance			
Insurance- Business Liability	1,510.00	1,400.00	107.9%
Insurance D&O	1,503.00	1,500.00	100.2%
Total Insurance	3,013.00	2,900.00	103.9%
Office Supplies/Expenses	876.28	1,000.00	87.6%
Postage	80.43	30.00	268.1%
Telephone Stipend	1,200.00	1,200.00	100.0%
Bookkeeping	6,300.00	6,475.00	97.3%
Professional Fees			
Annual Review/ Taxes	2,425.00	2,405.00	100.8%
Total Professional Fees	2,425.00	2,405.00	100.8%
Total ADMINISTRATION	14,246.46	14,223.50	100.2%
PROGRAM			
Castus Tech Support	1,200.00	1,200.00	100.0%
Castus/Verizon/Comrex	1,040.80	2,000.00	52.0%
Website Admin.	570.00	350.00	162.9%
Equip. Repair & Maint.	255.00	200.00	127.5%
Video Equipment/Supplies	642.83	2,000.00	32.1%
Misc. Program Expenses	660.98	1,500.00	44.1%
Dues & Subscriptions	159.27	405.00	39.3%
Total PROGRAM	4,528.88	7,655.00	59.2%
BUILDING & PROPERT			
Rent / Mortgage	12,420.00	12,420.00	100.0%
Utilities - Power	2,789.85	2,600.00	107.3%
Utilities - Alarm	482.84	325.00	148.6%
Telephone/ Internet	2,190.12	2,000.00	109.5%
Total BUILDING & PROPERT	17,882.81	17,345.00	103.1%
PAYROLL			
Station Manager 37.5 hrs	58,640.88	50,024.00	117.2%
Admin Support			
Admin Support-Office	400.00	0.00	100.0%
Admin. Asst. to Board	390.00	208.00	187.5%
Media Program Mngmt	20,356.50	20,800.00	97.9%
Outreach/News	1,137.00	1,560.00	72.9%
Total Admin Support	22,283.50	22,568.00	98.7%
Tech/Program Services			
Teaching/Brickhouse	330.00	1,040.00	31.7%

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Camera	6,541.75	7,488.00	87.4%
Editing	5,079.75	5,746.00	88.4%
Mic Runner	150.00		
Setup/Rigging	0.00	1,560.00	0.0%
Total Tech/Program Services	12,101.50	15,834.00	76.4%
Employer Taxes	7,650.88	7,692.00	99.5%
Workers Comp.	607.00	570.00	106.5%
Health Ins./ Retirement	3,599.96	3,793.92	94.9%
Total PAYROLL	104,883.72	100,481.92	104.4%
Payroll Expenses	612.91		
Total Expense	142,256.60	139,705.42	101.8%
Net Ordinary Income	12,548.09	-1,845.48	-679.9%
Other Income/Expense			
Other Income			
Capital Equipment Income	25,000.00	12,500.00	200.0%
Total Other Income	25,000.00	12,500.00	200.0%
Other Expense			
Capital Equipment Purchase	5,332.25	10,000.00	53.3%
Total Other Expense	5,332.25	10,000.00	53.3%
Net Other Income	19,667.75	2,500.00	786.7%
Net Income	32,215.84	654.52	4,922.1%

Montague Community Cable, Inc.

Balance Sheet

02/01/24

As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	105,472.75
GSB 1407 Grants	19,582.09
GSB 1415 Operating Savings	178,260.29
GSB 2899 Operating Checking	9,300.18
Total Checking/Savings	312,615.31
Accounts Receivable	
Accounts Receivable	46,500.00
Total Accounts Receivable	46,500.00
Other Current Assets	
Accum. Depr. - Equipment	-179,299.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	203,300.54
Furniture & Fixtures	606.21
Prepaid Insurance	1,146.00
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Total Other Current Assets	26,923.67
Total Current Assets	386,038.98
TOTAL ASSETS	386,038.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	1,740.53
Accrued Vacation	1,115.04
Deferred Revenue	5,315.22
HSA Liability	
Dean HSA	9,171.83
Tim HSA	2,076.84
Total HSA Liability	11,248.67
Payroll Liabilities	
MA DUI	201.13
State Withholding	302.96
Payroll Liabilities - Other	1,626.30
Total Payroll Liabilities	2,130.39
Total Other Current Liabilities	21,549.85
Total Current Liabilities	21,549.85
Total Liabilities	21,549.85
Equity	
Unrestricted Net Assets	332,273.29
Net Income	32,215.84
Total Equity	364,489.13
TOTAL LIABILITIES & EQUITY	386,038.98

Montague Community Cable, Inc.

Capital Equipment Detail

January through December 2023

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Capital Equipment Purchase							
Check	09/01/2023	DEBIT	B&H Photo Video	Order #1101255402, Tripods & Zoom kits (5)	1,964.78		1,964.78
Check	09/07/2023	DEBIT	B&H Photo Video	Order #1101355061, Cables, batteries, Wireless Video Transmitter ...	832.36		2,797.14
Check	09/11/2023	DEBIT	B&H Photo Video	Order #1101420142, Batteries, Charger, wireless transmission system	922.23		3,719.37
Check	11/06/2023	ONLP	B&H Photo Video	Order #1102216550, PT Optics Camera, School Com. Room	1,273.94		4,993.31
Check	11/15/2023	DEBIT	eBay	Decimater MD-Hx spi Cross Converter, GMRSD	338.94		5,332.25
Total Capital Equipment Purchase					5,332.25	0.00	5,332.25
TOTAL					5,332.25	0.00	5,332.25