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04/05/24

Accrual Basis

## Montague Community Cable, Inc.

## Profit &amp; Loss

January through March 2024

	Jan - Mar 24
Ordinary Income/Expense	
Income	
Cable Access Income	34,400.00
Interest Income	74.88
	<hr/>
Total Income	34,474.88
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Gross Profit	34,474.88
Expense	
ADMINISTRATION	
Bank Service Charges	123.00
Insurance	
Insurance- Business Liability	1,712.00
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Total Insurance	1,712.00
Office Supplies/Expenses	243.17
Bookkeeping	1,575.00
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Total ADMINISTRATION	3,653.17
PROGRAM	
Castus/Verizon/Comrex	275.01
Website Admin.	330.00
Equip. Repair & Maint.	306.25
Video Equipment/Supplies	67.96
Dues & Subscriptions	0.00
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Total PROGRAM	979.22
BUILDING & PROPERT	
Rent / Mortgage	3,105.00
Utilities - Power	489.74
Utilities - Alarm	78.00
Telephone/ Internet	550.35
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Total BUILDING & PROPERT	4,223.09
PAYROLL	
Station Manager 37.5 hrs	14,153.50
Admin Support	
Admin. Asst. to Board	80.00
Media Program Mngmt	5,200.00
Outreach/News	246.50
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Total Admin Support	5,526.50
Tech/Program Services	
Teaching/Brickhouse	0.00
Audio Mixing	0.00
Camera	1,160.50
Editing	788.50
Mic Runner	50.00
Setup/Rigging	0.00
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Total Tech/Program Services	1,999.00
Employer Taxes	1,941.61
Health Ins./ Retirement	969.22
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Total PAYROLL	24,589.83
Payroll Expenses	108.83
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Total Expense	33,554.14
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Net Ordinary Income	920.74

**Montague Community Cable, Inc.**  
**Profit & Loss**  
**January through March 2024**

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	<u>Jan - Mar 24</u>
Other Income/Expense	
Other Expense	
Capital Equipment Purchase	1,588.44
Total Other Expense	<u>1,588.44</u>
Net Other Income	<u>-1,588.44</u>
Net Income	<u><u>-667.70</u></u>

## Montague Community Cable, Inc.

## Balance Sheet

As of April 5, 2024

04/05/24

Accrual Basis

	Apr 5, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
GSB 1399-Capital Savings	103,910.31
GSB 1407 Grants	19,586.91
GSB 1415 Operating Savings	172,116.92
GSB 2899 Operating Checking	12,627.62
<b>Total Checking/Savings</b>	308,241.76
<b>Accounts Receivable</b>	
Accounts Receivable	79,721.33
<b>Total Accounts Receivable</b>	79,721.33
<b>Other Current Assets</b>	
Accum. Depr. - Equipment	-179,299.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	203,300.54
Furniture & Fixtures	606.21
Prepaid Insurance	1,146.00
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Undeposited Funds	-32,821.33
<b>Total Other Current Assets</b>	-5,897.66
<b>Total Current Assets</b>	382,065.43
<b>TOTAL ASSETS</b>	<b>382,065.43</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	525.00
<b>Total Accounts Payable</b>	525.00
<b>Other Current Liabilities</b>	
Accrued Payroll	1,740.53
Accrued Vacation	1,115.04
Deferred Revenue	5,315.22
<b>HSA Liability</b>	
Dean HSA	10,141.05
Tim HSA	2,076.84
<b>Total HSA Liability</b>	12,217.89
<b>Payroll Liabilities</b>	
MA DUI	399.86
State Withholding	211.05
Payroll Liabilities - Other	1,255.28
<b>Total Payroll Liabilities</b>	1,866.19
<b>Total Other Current Liabilities</b>	22,254.87
<b>Total Current Liabilities</b>	22,779.87
<b>Total Liabilities</b>	22,779.87
<b>Equity</b>	
Unrestricted Net Assets	362,713.26
Net Income	-3,427.70
<b>Total Equity</b>	359,285.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>382,065.43</b>

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04/05/24

Accrual Basis

Montague Community Cable, Inc.

Capital Equipment Detail

January through March 2024

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Capital Equipment Purchase Check	01/11/2024	DEBIT	B&H Photo Video	Order #1103413830-Black Magic Smart Video Hub	1,588.44		1,588.44
Total Capital Equipment Purchase					1,588.44	0.00	1,588.44
<b>TOTAL</b>					<b>1,588.44</b>	<b>0.00</b>	<b>1,588.44</b>