

7:40 AM

08/20/24

Accrual Basis

# Montague Community Cable, Inc.

## Profit & Loss

April through June 2024

	<u>Apr - Jun 24</u>
Ordinary Income/Expense	
Income	
Cable Access Income	31,750.78
Interest Income	113.16
	<hr/>
Total Income	31,863.94
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Gross Profit	31,863.94
Expense	
ADMINISTRATION	
Bank Service Charges	144.00
Office Supplies/Expenses	362.79
Telephone Stipend	1,200.00
Bookkeeping	1,575.00
Professional Fees	
Annual Review/ Taxes	2,495.00
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Total Professional Fees	2,495.00
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Total ADMINISTRATION	5,776.79
PROGRAM	
Castus/Verizon/Comrex	91.65
Equip. Repair & Maint.	83.75
Video Equipment/Supplies	118.73
Misc. Program Expenses	49.00
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Total PROGRAM	343.13
BUILDING & PROPERT	
Rent / Mortgage	3,105.00
Utilities - Power	660.19
Telephone/ Internet	549.85
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Total BUILDING & PROPERT	4,315.04
PAYROLL	
Station Manager 37.5 hrs	12,382.50
Admin Support	
Admin. Asst. to Board	70.00
Media Program Mngmt	4,500.00
Outreach/News	238.00
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Total Admin Support	4,808.00
Tech/Program Services	
Teaching/Brickhouse	0.00
Audio Mixing	0.00
Camera	1,797.50
Editing	1,774.50
Mic Runner	0.00
Setup/Rigging	0.00
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Total Tech/Program Services	3,572.00
Employer Taxes	1,708.84
Workers Comp.	623.00
Health Ins./ Retirement	830.76
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Total PAYROLL	23,925.10
Payroll Expenses	116.91
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Total Expense	34,476.97
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Net Ordinary Income	-2,613.03

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**Montague Community Cable, Inc.**  
**Profit & Loss**  
**April through June 2024**

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	<u>Apr - Jun 24</u>
Other Income/Expense	
Other Expense	
Capital Equipment Purchase	317.68
Total Other Expense	<u>317.68</u>
Net Other Income	<u>-317.68</u>
Net Income	<u><u>-2,930.71</u></u>

## Montague Community Cable, Inc.

## Balance Sheet

As of June 30, 2024

08/20/24

Accrual Basis

	<u>Jun 30, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	103,962.56
GSB 1407 Grants	19,596.71
GSB 1415 Operating Savings	174,861.83
GSB 2899 Operating Checking	9,440.68
Total Checking/Savings	<u>307,861.78</u>
Accounts Receivable	
Accounts Receivable	77,072.11
Total Accounts Receivable	<u>77,072.11</u>
Other Current Assets	
Accum. Depr. - Equipment	-179,299.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	203,300.54
Furniture & Fixtures	606.21
Prepaid Insurance	1,146.00
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Undeposited Funds	-32,821.33
Total Other Current Assets	<u>-5,897.66</u>
Total Current Assets	<u>379,036.23</u>
<b>TOTAL ASSETS</b>	<b><u>379,036.23</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-525.00
Total Accounts Payable	<u>-525.00</u>
Other Current Liabilities	
Accrued Payroll	1,740.53
Accrued Vacation	1,115.04
Deferred Revenue	5,315.22
HSA Liability	
Dean HSA	10,106.14
Tim HSA	2,076.84
Total HSA Liability	<u>12,182.98</u>
Payroll Liabilities	
MA DUI	237.23
State Withholding	221.31
Payroll Liabilities - Other	1,340.27
Total Payroll Liabilities	<u>1,798.81</u>
Total Other Current Liabilities	<u>22,152.58</u>
Total Current Liabilities	<u>21,627.58</u>
Total Liabilities	21,627.58
Equity	
Unrestricted Net Assets	362,804.92
Net Income	-5,396.27
Total Equity	<u>357,408.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>379,036.23</u></b>

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Accrual Basis

Montague Community Cable, Inc.

Capital Equipment Detail

April through June 2024

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Capital Equipment Purchase Check	05/01/2024	ONLP	B&H Photo Video	Shure Wireless Handheld Microphone System	317.68		317.68
Total Capital Equipment Purchase					317.68	0.00	317.68
<b>TOTAL</b>					<b>317.68</b>	<b>0.00</b>	<b>317.68</b>