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Accrual Basis

Montague Community Cable, Inc.

Balance Sheet

As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	103,989.04
GSB 1407 Grants	19,601.69
GSB 1415 Operating Savings	176,996.64
GSB 2899 Operating Checking	6,961.19
Total Checking/Savings	<u>307,548.56</u>
Accounts Receivable	
Accounts Receivable	67,221.33
Total Accounts Receivable	<u>67,221.33</u>
Other Current Assets	
Accum. Depr. - Equipment	-190,933.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	208,632.79
Furniture & Fixtures	606.21
Prepaid Insurance	1,180.83
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Undeposited Funds	-32,821.33
Total Other Current Assets	<u>-12,164.58</u>
Total Current Assets	<u>362,605.31</u>
TOTAL ASSETS	<u><u>362,605.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	2,998.74
Accrued Vacation	2,090.70
Deferred Revenue	24,982.97
HSA Liability	
Dean HSA	10,411.21
Total HSA Liability	<u>10,411.21</u>
Payroll Liabilities	
MA DUI	4.84
State Withholding	-94.14
Payroll Liabilities - Other	-500.73
Total Payroll Liabilities	<u>-590.03</u>
Total Other Current Liabilities	<u>39,893.59</u>
Total Current Liabilities	<u>39,893.59</u>
Total Liabilities	39,893.59
Equity	
Unrestricted Net Assets	326,628.05
Net Income	-3,916.33
Total Equity	<u>322,711.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>362,605.31</u></u>

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Montague Community Cable, Inc.

Capital Equipment Detail

July through September 2024

Type	Date	Num	Name	Memo	Debit	Credit	Balance
TOTAL							0.00

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Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
July through September 2024

	Jul - Sep 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	34,400.00	32,762.08	105.0%
Interest Income	76.55	113.89	67.2%
Total Income	<u>34,476.55</u>	<u>32,875.97</u>	<u>104.9%</u>
Gross Profit	34,476.55	32,875.97	104.9%
Expense			
ADMINISTRATION			
Advertising	105.00	105.00	100.0%
Bank Service Charges	152.00	70.00	217.1%
Insurance			
Insurance D&O	1,503.00	1,550.00	97.0%
Total Insurance	1,503.00	1,550.00	97.0%
Office Supplies/Expenses	182.49	249.99	73.0%
Postage	0.00	13.20	0.0%
Bookkeeping	1,575.00	1,575.00	100.0%
Total ADMINISTRATION	<u>3,517.49</u>	<u>3,563.19</u>	<u>98.7%</u>
PROGRAM			
Custus Tech Support	1,237.50	1,200.00	103.1%
Custus/Verizon/Comrex	282.45	300.00	94.2%
Video Equipment/Supplies	0.00	249.99	0.0%
Misc. Program Expenses	0.00	249.99	0.0%
Dues & Subscriptions	0.00	101.25	0.0%
Total PROGRAM	<u>1,519.95</u>	<u>2,101.23</u>	<u>72.3%</u>
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Utilities - Power	885.05	699.99	126.4%
Utilities - Alarm	0.00	81.24	0.0%
Telephone/ Internet	550.47	574.98	95.7%
Total BUILDING & PROPERT	<u>4,540.52</u>	<u>4,461.21</u>	<u>101.8%</u>
PAYROLL			
Station Manager 37.5 hrs	14,111.50	15,275.00	92.4%
Admin Support			
Admin. Asst. to Board	120.00	90.00	133.3%
Media Program Mngmt	3,470.00	3,120.00	111.2%
Outreach/News	238.00	272.00	87.5%
Total Admin Support	3,828.00	3,482.00	109.9%
Tech/Program Services			
Camera	1,427.50	1,749.99	81.6%
Editing	1,577.50	1,299.99	121.3%
Total Tech/Program Services	3,005.00	3,049.98	98.5%
Employer Taxes	1,691.50	1,923.00	88.0%
Workers Comp.	-253.00	0.00	100.0%
Health Ins./ Retirement	969.22	969.22	100.0%
Total PAYROLL	<u>23,352.22</u>	<u>24,699.20</u>	<u>94.5%</u>
Payroll Expenses	66.43		
Total Expense	<u>32,996.61</u>	<u>34,824.83</u>	<u>94.8%</u>
Net Ordinary Income	1,479.94	-1,948.86	-75.9%
Other Income/Expense			
Other Expense			

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Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>% of Budget</u>
Capital Equipment Purchase	0.00	1,824.99	0.0%
Total Other Expense	0.00	1,824.99	0.0%
Net Other Income	0.00	-1,824.99	0.0%
Net Income	<u>1,479.94</u>	<u>-3,773.85</u>	<u>-39.2%</u>