

**Montague Community Cable, Inc.**  
**Balance Sheet**  
As of December 31, 2024

	Dec 31, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	104,041.17
GSB 1407 Grants	19,611.49
GSB 1415 Operating Savings	168,035.40
GSB 2899 Operating Checking	13,685.37
Total Checking/Savings	305,373.43
Accounts Receivable	
Accounts Receivable	92,221.33
Total Accounts Receivable	92,221.33
Other Current Assets	
Accum. Depr. - Equipment	-190,933.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	208,632.79
Furniture & Fixtures	606.21
Prepaid Insurance	1,180.83
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Undeposited Funds	-32,821.33
Total Other Current Assets	-12,164.58
Total Current Assets	385,430.18
<b>TOTAL ASSETS</b>	<b>385,430.18</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-525.00
Total Accounts Payable	-525.00
Other Current Liabilities	
Accrued Payroll	2,998.74
Accrued Vacation	2,090.70
Deferred Revenue	24,982.97
Direct Deposit Liabilities	-2,562.04
HSA Liability	
Dean HSA	10,698.25
Total HSA Liability	10,698.25
Payroll Liabilities	
MA DUI	-35.78
State Withholding	-42.11
Payroll Liabilities - Other	-355.85
Total Payroll Liabilities	-433.74
Total Other Current Liabilities	37,774.88
Total Current Liabilities	37,249.88
Total Liabilities	37,249.88
Equity	
Unrestricted Net Assets	326,628.05
Net Income	21,552.25
Total Equity	348,180.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>385,430.18</b>

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Accrual Basis

Montague Community Cable, Inc.

Capital Equipment Detail

October through December 2024

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
TOTAL							0.00

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## Montague Community Cable, Inc. Profit & Loss Budget vs. Actual October through December 2024

	Oct - Dec 24	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Cable Access Income	34,400.00	34,000.00	101.2%
Interest Income	114.58	115.34	99.3%
Media Sales	600.00	600.00	100.0%
<b>Total Income</b>	<u>35,114.58</u>	<u>34,715.34</u>	<u>101.2%</u>
<b>Gross Profit</b>	35,114.58	34,715.34	101.2%
<b>Expense</b>			
<b>ADMINISTRATION</b>			
Bank Service Charges	56.00	66.50	84.2%
Office Supplies/Expenses	397.07	249.99	158.8%
Bookkeeping	1,575.00	1,575.00	100.0%
Fees Paid			
Payroll Processing Fee	120.00		
<b>Total Fees Paid</b>	<u>120.00</u>		
<b>Total ADMINISTRATION</b>	2,148.07	1,891.49	113.6%
<b>PROGRAM</b>			
Castus/Verizon/Comrex	275.04	300.00	91.7%
Video Equipment/Supplies	37.20	249.99	14.9%
Misc. Program Expenses	35.93	249.99	14.4%
Dues & Subscriptions	0.00	101.25	0.0%
<b>Total PROGRAM</b>	348.17	901.23	38.6%
<b>BUILDING &amp; PROPERT</b>			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Utilities - Power	392.51	699.99	56.1%
Utilities - Alarm	234.00	81.24	288.0%
Telephone/ Internet	551.92	574.98	96.0%
<b>Total BUILDING &amp; PROPERT</b>	4,283.43	4,461.21	96.0%
<b>PAYROLL</b>			
Station Manager 37.5 hrs	13,211.00	14,836.00	89.0%
Admin Support			
Admin. Asst. to Board	0.00	90.00	0.0%
Media Program Mngmt	4,780.00	5,760.00	83.0%
Outreach/News	204.00	263.50	77.4%
<b>Total Admin Support</b>	4,984.00	6,113.50	81.5%
Tech/Program Services			
Teaching/Brickhouse	160.00	0.00	100.0%
Camera	1,570.00	1,749.99	89.7%
Editing	1,266.50	1,299.99	97.4%
Setup/Rigging	30.00		
<b>Total Tech/Program Services</b>	3,026.50	3,049.98	99.2%
Employer Taxes	1,672.92	1,923.00	87.0%
Health Ins./ Retirement	830.76	830.76	100.0%
<b>Total PAYROLL</b>	23,725.18	26,753.24	88.7%
<b>Payroll Expenses</b>	44.30		
<b>Total Expense</b>	<u>30,549.15</u>	<u>34,007.17</u>	<u>89.8%</u>
<b>Net Ordinary Income</b>	4,565.43	708.17	644.7%
<b>Other Income/Expense</b>			
Other Income			
Capital Equipment Income	25,000.00	12,500.00	200.0%

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
**October through December 2024**

	<u>Oct - Dec 24</u>	<u>Budget</u>	<u>% of Budget</u>
Total Other Income	25,000.00	12,500.00	200.0%
Other Expense			
Capital Equipment Purchase	0.00	1,824.99	0.0%
Total Other Expense	0.00	1,824.99	0.0%
Net Other Income	25,000.00	10,675.01	234.2%
Net Income	<b>29,565.43</b>	<b>11,383.18</b>	<b>259.7%</b>