

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
July through September 2022

	Jul - Sep 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	33,690.16	41,029.71	82.1%
Interest Income	33.78	30.00	112.6%
Total Income	<u>33,723.94</u>	<u>41,059.71</u>	<u>82.1%</u>
Gross Profit	33,723.94	41,059.71	82.1%
Expense			
ADMINISTRATION			
Advertising	0.00	95.00	0.0%
Bank Service Charges	59.50	50.01	119.0%
Insurance			
Insurance D&O	1,494.00	1,476.00	101.2%
Total Insurance	1,494.00	1,476.00	101.2%
Office Supplies/Expenses	289.93	249.99	116.0%
Postage	17.98	0.00	100.0%
Bookkeeping	1,575.00	1,575.00	100.0%
Professional Fees			
Annual Review/ Taxes	2,405.00	0.00	100.0%
Total Professional Fees	<u>2,405.00</u>	<u>0.00</u>	<u>100.0%</u>
Total ADMINISTRATION	5,841.41	3,446.00	169.5%
PROGRAM			
Custus Tech Support	1,200.00	0.00	100.0%
Custus/Verizon/Comrex	270.30	750.00	36.0%
Video Equipment/Supplies	446.24	999.99	44.6%
Misc. Program Expenses	9.99	249.99	4.0%
Dues & Subscriptions	149.99	0.00	100.0%
Total PROGRAM	<u>2,076.52</u>	<u>1,999.98</u>	<u>103.8%</u>
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Utilities - Power	1,173.13	600.00	195.5%
Utilities - Alarm	156.00	100.00	156.0%
Telephone/ Internet	515.64	500.01	103.1%
Total BUILDING & PROPERT	<u>4,949.77</u>	<u>4,305.01</u>	<u>115.0%</u>
PAYROLL			
Station Manager 37.5 hrs	11,616.26	11,849.40	98.0%
Admin Support			
Admin Support-Office	100.00	0.00	100.0%
Admin. Asst. to Board	130.00	0.00	100.0%
Media Program Mngmt	4,394.50	4,500.00	97.7%
Outreach/News	495.00	225.00	220.0%
Total Admin Support	<u>5,119.50</u>	<u>4,725.00</u>	<u>108.3%</u>
Tech/Program Services			
Camera	1,721.14	1,374.99	125.2%
Editing	1,023.13	1,047.00	97.7%
Total Tech/Program Services	<u>2,744.27</u>	<u>2,421.99</u>	<u>113.3%</u>
Employer Taxes	1,653.44	1,749.99	94.5%
Workers Comp.	0.00	132.51	0.0%
Health Ins./ Retirement	969.22	900.00	107.7%
Total PAYROLL	<u>22,102.69</u>	<u>21,778.89</u>	<u>101.5%</u>
Payroll Expenses	19.74		
Total Expense	<u>34,990.13</u>	<u>31,529.88</u>	<u>111.0%</u>

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	<u>Jul - Sep 22</u>	<u>Budget</u>	<u>% of Budget</u>
Net Ordinary Income	-1,266.19	9,529.83	-13.3%
Other Income/Expense			
Other Expense			
Capital Equipment Purchase	4,566.45	1,500.00	304.4%
Total Other Expense	4,566.45	1,500.00	304.4%
Net Other Income	-4,566.45	-1,500.00	304.4%
Net Income	<u>-5,832.64</u>	<u>8,029.83</u>	<u>-72.6%</u>

Montague Community Cable, Inc.
Balance Sheet
As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	84,959.30
GSB 1407 Grants	2,325.05
GSB 1415 Operating Savings	175,812.04
GSB 2899 Operating Checking	7,830.12
Total Checking/Savings	270,926.51
Accounts Receivable	
Accounts Receivable	33,690.16
Total Accounts Receivable	33,690.16
Other Current Assets	
Accum. Depr. - Equipment	-167,556.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	192,023.34
Furniture & Fixtures	606.21
Prepaid Insurance	1,090.50
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Undeposited Funds	12,500.00
Total Other Current Assets	39,833.97
Total Current Assets	344,450.64
TOTAL ASSETS	344,450.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-525.00
Total Accounts Payable	-525.00
Other Current Liabilities	
Accrued Payroll	1,611.66
Accrued Vacation	1,458.24
Deferred Revenue	30,315.22
HSA Liability	
Dean HSA	7,223.78
Tim HSA	2,076.84
Total HSA Liability	9,300.62
Payroll Liabilities	
MA DUI	722.83
State Withholding	345.30
Payroll Liabilities - Other	1,208.26
Total Payroll Liabilities	2,276.39
Total Other Current Liabilities	44,962.13
Total Current Liabilities	44,437.13
Total Liabilities	44,437.13
Equity	
Unrestricted Net Assets	291,646.18
Net Income	8,367.33
Total Equity	300,013.51
TOTAL LIABILITIES & EQUITY	344,450.64

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Accrual Basis

Montague Community Cable, Inc.
Restricted Capital Equipment \$
July through September 2022

	<u>Jul - Sep 22</u>
Other Income/Expense	
Other Expense	
Capital Equipment Purchase	4,566.45
Total Other Expense	<u>4,566.45</u>
Net Other Income	<u>-4,566.45</u>
Net Income	<u><u>-4,566.45</u></u>