

**Montague Community Cable, Inc.**  
**Profit & Loss Budget vs. Actual**  
**April through June 2023**

	Apr - Jun 23	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Cable Access Income	34,574.98	34,678.03	99.7%
<b>Grants</b>			
MA Cultural Council Grant	17,240.00		
<b>Total Grants</b>	17,240.00		
Interest Income	106.85	34.05	313.8%
<b>Total Income</b>	51,921.83	34,712.08	149.6%
<b>Gross Profit</b>	51,921.83	34,712.08	149.6%
<b>Expense</b>			
<b>ADMINISTRATION</b>			
Bank Service Charges	57.75	54.25	106.5%
Office Supplies/Expenses	339.04	249.99	135.6%
Postage	44.01	0.00	100.0%
Bookkeeping	1,575.00	1,575.00	100.0%
Professional Fees			
Annual Review/ Taxes	2,425.00	0.00	100.0%
<b>Total Professional Fees</b>	2,425.00	0.00	100.0%
<b>Total ADMINISTRATION</b>	4,440.80	1,879.24	236.3%
<b>PROGRAM</b>			
Castus/Verizon/Comrex	274.98	500.01	55.0%
Website Admin.	330.00	350.00	94.3%
Equip. Repair & Maint.	0.00	50.00	0.0%
Video Equipment/Supplies	251.74	500.01	50.3%
Misc. Program Expenses	0.00	375.00	0.0%
Dues & Subscriptions	0.00	101.25	0.0%
<b>Total PROGRAM</b>	856.72	1,876.27	45.7%
<b>BUILDING &amp; PROPERT</b>			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Utilities - Power	872.75	650.01	134.3%
Utilities - Alarm	248.84	81.24	306.3%
Telephone/ Internet	724.60	500.01	144.9%
<b>Total BUILDING &amp; PROPERT</b>	4,951.19	4,336.26	114.2%
<b>PAYROLL</b>			
Station Manager 37.5 hrs	12,766.00	12,506.01	102.1%
Admin Support			
Admin. Asst. to Board	130.00	51.99	250.0%
Media Program Mngmt	5,060.00	5,199.99	97.3%
Outreach/News	286.50	390.00	73.5%
<b>Total Admin Support</b>	5,476.50	5,641.98	97.1%
<b>Tech/Program Services</b>			
Teaching/Brickhouse	330.00	260.01	126.9%
Camera	2,172.50	1,872.00	116.1%
Editing	1,043.25	1,436.49	72.6%
Setup/Rigging	0.00	390.00	0.0%
<b>Total Tech/Program Services</b>	3,545.75	3,958.50	89.6%
Employer Taxes	1,819.02	1,923.00	94.6%
Workers Comp.	607.00	578.00	105.0%
Health Ins./ Retirement	830.76	948.48	87.6%
<b>Total PAYROLL</b>	25,045.03	25,555.97	98.0%
<b>Payroll Expenses</b>	166.47		

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**April through June 2023**

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	Apr - Jun 23	Budget	% of Budget
Total Expense	35,460.21	33,647.74	105.4%
Net Ordinary Income	16,461.62	1,064.34	1,546.7%
Other Income/Expense			
Other Expense			
Capital Equipment Purchase	0.00	2,499.99	0.0%
Total Other Expense	0.00	2,499.99	0.0%
Net Other Income	0.00	-2,499.99	0.0%
Net Income	<u>16,461.62</u>	<u>-1,435.65</u>	<u>-1,146.6%</u>

## Montague Community Cable, Inc.

## Balance Sheet

As of June 30, 2023

	Jun 30, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
GSB 1399-Capital Savings	97,552.20
GSB 1407 Grants	19,567.23
GSB 1415 Operating Savings	178,909.84
GSB 2899 Operating Checking	9,374.56
Total Checking/Savings	305,403.83
Accounts Receivable	
Accounts Receivable	34,574.98
Total Accounts Receivable	34,574.98
Other Current Assets	
Accum. Depr. - Equipment	-179,299.00
Accum. Depr. -Furn & Fixtures	-606.00
EQUIPMENT	203,300.54
Furniture & Fixtures	606.21
Prepaid Insurance	1,146.00
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Total Other Current Assets	26,923.67
Total Current Assets	366,902.48
<b>TOTAL ASSETS</b>	<b>366,902.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	1,740.53
Accrued Vacation	1,115.04
Deferred Revenue	5,315.22
HSA Liability	
Dean HSA	9,106.29
Tim HSA	2,076.84
Total HSA Liability	11,183.13
Payroll Liabilities	
MA DUI	268.94
State Withholding	263.08
Payroll Liabilities - Other	697.77
Total Payroll Liabilities	1,229.79
Total Other Current Liabilities	20,583.71
Total Current Liabilities	20,583.71
Total Liabilities	20,583.71
Equity	
Unrestricted Net Assets	332,273.29
Net Income	14,045.48
Total Equity	346,318.77
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>366,902.48</b>

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02/01/24

Accrual Basis

Montague Community Cable, Inc.

Capital Equipment Detail

April through June 2023

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
TOTAL							0.00

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