

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 January through March 2019

	Jan - Mar 19	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	0.00	34,400.00	0.0%
Interest Income	23.52	22.50	104.5%
Media Sales	0.00	99.00	0.0%
Total Income	23.52	34,521.50	0.1%
Gross Profit	23.52	34,521.50	0.1%
Expense			
ADMINISTRATION			
Advertising	0.00	135.00	0.0%
Bank Service Charges	10.50	22.50	46.7%
Board	0.00	75.00	0.0%
Insurance			
Insurance- Business Liability	730.00	700.00	104.3%
Total Insurance	730.00	700.00	104.3%
Office Supplies/Expenses	897.33	330.00	271.9%
Postage	11.00	15.00	73.3%
Telephone Stipend	1,200.00	1,200.00	100.0%
Bookkeeping	1,425.00	1,425.00	100.0%
Total ADMINISTRATION	4,273.83	3,902.50	109.5%
PROGRAM			
Website Admin.	0.00	260.00	0.0%
Equip. Repair & Maint.	199.00	105.00	189.5%
Video Equipment	193.44	276.00	70.1%
Video Supplies	175.98	195.00	90.2%
Program Expenses	305.13	195.00	156.5%
Dues & Subscriptions	0.00	50.00	0.0%
Total PROGRAM	873.55	1,081.00	80.8%
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Maintenance	0.00	75.00	0.0%
Utilities - Power	527.48	705.00	74.8%
Utilities - Alarm	75.00	75.00	100.0%
Telephone/ Internet	468.72	477.00	98.3%
Total BUILDING & PROPERT	4,176.20	4,437.00	94.1%
PAYROLL			
Station Manager 30 hrs	10,441.00	11,181.75	93.4%
Admin Support			
Admin Support-Office	165.00	1,014.00	16.3%
Admin. Asst. to Board	0.00	100.02	0.0%
Media Program Mngmt	3,120.76	2,778.75	112.3%
Outreach/News	316.88	312.00	101.6%
Total Admin Support	3,602.64	4,204.77	85.7%
Tech/Program Services			
Audio Mixing	39.00	67.59	57.7%
Camera	904.00	1,521.00	59.4%
Community Event	0.00	1,374.00	0.0%
Editing	935.75		
Mic Runner	156.00	338.01	46.2%
Setup/Rigging	413.50	422.49	97.9%
Total Tech/Program Services	2,448.25	3,723.09	65.8%
Employer Taxes	1,664.85	3,567.99	46.7%
Health Ins./ Retirement	1,539.50	950.01	162.1%

7:47 PM

05/09/19

Accrual Basis

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through March 2019

	<u>Jan - Mar 19</u>	<u>Budget</u>	<u>% of Budget</u>
Total PAYROLL	19,696.24	23,627.61	83.4%
Total Expense	29,019.82	33,048.11	87.8%
Net Ordinary Income	-28,996.30	1,473.39	-1,968.0%
Net Income	<u>-28,996.30</u>	<u>1,473.39</u>	<u>-1,968.0%</u>

Montague Community Cable, Inc.

Balance Sheet

05/09/19

As of March 31, 2019

Accrual Basis

	<u>Mar 31, 19</u>	<u>Mar 31, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	47,346.19	34,826.22
GSB 1407	2,321.29	2,320.22
GSB 1415 Operating Savings	137,832.54	129,834.43
GSB Operating 2899	16,868.94	8,239.00
Total Checking/Savings	204,368.96	175,219.87
Accounts Receivable		
Accounts Receivable	34,400.00	34,113.26
Total Accounts Receivable	34,400.00	34,113.26
Other Current Assets	35,955.25	35,955.25
Total Current Assets	274,724.21	245,288.38
TOTAL ASSETS	<u>274,724.21</u>	<u>245,288.38</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	400.00	400.00
Other Current Liabilities	8,708.23	8,201.23
Total Current Liabilities	9,108.23	8,601.23
Total Liabilities	9,108.23	8,601.23
Equity		
Unrestricted Net Assets	260,212.28	229,464.58
Net Income	5,403.70	7,222.57
Total Equity	265,615.98	236,687.15
TOTAL LIABILITIES & EQUITY	<u>274,724.21</u>	<u>245,288.38</u>

7:52 PM

05/09/19

Accrual Basis

Montague Community Cable, Inc.
Restricted Capital Equipment \$
As of March 31, 2019

	<u>Mar 31, 19</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	71,589.76
Total Other Income	71,589.76
Other Expense	
Capital Equipment Purchase	48,699.53
Total Other Expense	48,699.53
Net Other Income	22,890.23
Net Income	<u>22,890.23</u>