

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 January through June 2019

	Jan - Mar 19			Apr - Jun 19			TOTAL		
	Jan - Mar 19	Budget	% of Budget	Apr - Jun 19	Budget	% of Budget	Jan - Jun 19	Budget	% of Budget
Ordinary Income/Expense									
Income									
Cable Access Income	34,384.18	34,400.00	100.0%	34,467.21	34,400.00	100.2%	68,851.39	68,800.00	100.1%
Interest Income	23.52	22.50	104.5%	24.48	22.50	108.8%	48.00	45.00	106.7%
Media Sales	0.00	99.00	0.0%	0.00	99.00	0.0%	0.00	198.00	0.0%
Total Income	<u>34,407.70</u>	<u>34,521.50</u>	<u>99.7%</u>	<u>34,491.69</u>	<u>34,521.50</u>	<u>99.9%</u>	<u>68,899.39</u>	<u>69,043.00</u>	<u>99.8%</u>
Gross Profit	34,407.70	34,521.50	99.7%	34,491.69	34,521.50	99.9%	68,899.39	69,043.00	99.8%
Expense									
ADMINISTRATION									
Advertising	0.00	135.00	0.0%	567.98	135.00	420.7%	567.98	270.00	210.4%
Bank Service Charges	10.50	22.50	46.7%	12.25	22.50	54.4%	22.75	45.00	50.6%
Board	0.00	75.00	0.0%	0.00	75.00	0.0%	0.00	150.00	0.0%
Insurance									
Insurance- Business Liability	730.00	700.00	104.3%	0.00	0.00	0.0%	730.00	700.00	104.3%
Total Insurance	730.00	700.00	104.3%	0.00	0.00	0.0%	730.00	700.00	104.3%
Office Supplies/Expenses	897.33	330.00	271.9%	627.55	330.00	190.2%	1,524.88	660.00	231.0%
Postage	11.00	15.00	73.3%	0.00	15.00	0.0%	11.00	30.00	36.7%
Telephone Stipend	1,200.00	1,200.00	100.0%	0.00	0.00	0.0%	1,200.00	1,200.00	100.0%
Bookkeeping	1,425.00	1,425.00	100.0%	1,425.00	1,425.00	100.0%	2,850.00	2,850.00	100.0%
Professional Fees									
Annual Review/ Taxes	0.00	0.00	0.0%	2,235.00	2,500.00	89.4%	2,235.00	2,500.00	89.4%
Total Professional Fees	0.00	0.00	0.0%	2,235.00	2,500.00	89.4%	2,235.00	2,500.00	89.4%
Total ADMINISTRATION	<u>4,273.83</u>	<u>3,902.50</u>	<u>109.5%</u>	<u>4,867.78</u>	<u>4,502.50</u>	<u>108.1%</u>	<u>9,141.61</u>	<u>8,405.00</u>	<u>108.8%</u>
PROGRAM									
Website Admin.	0.00	260.00	0.0%	264.00	0.00	100.0%	264.00	260.00	101.5%
Equip. Repair & Maint.	199.00	105.00	189.5%	1,200.00	105.00	1,142.9%	1,399.00	210.00	666.2%
Video Equipment	193.44	276.00	70.1%	0.00	276.00	0.0%	193.44	552.00	35.0%
Video Supplies	175.98	195.00	90.2%	183.88	195.00	94.3%	359.86	390.00	92.3%
Program Expenses	305.13	195.00	156.5%	267.82	195.00	137.3%	572.95	390.00	146.9%
Events-Outreach Programs	0.00	0.00	0.0%	374.32	1,000.00	37.4%	374.32	1,000.00	37.4%
Dues & Subscriptions	0.00	50.00	0.0%	75.00	0.00	100.0%	75.00	50.00	150.0%
Total PROGRAM	<u>873.55</u>	<u>1,081.00</u>	<u>80.8%</u>	<u>2,365.02</u>	<u>1,771.00</u>	<u>133.5%</u>	<u>3,238.57</u>	<u>2,852.00</u>	<u>113.6%</u>

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
January through June 2019

	Jan - Mar 19	Budget	% of Budget	Apr - Jun 19	Budget	% of Budget	Jan - Jun 19	TOTAL Budget	% of Budget
BUILDING & PROPERT									
Rent / Mortgage	3,105.00	3,105.00	100.0%	3,105.00	3,105.00	100.0%	6,210.00	6,210.00	100.0%
Maintenance	0.00	75.00	0.0%	0.00	75.00	0.0%	0.00	150.00	0.0%
Utilities - Power	527.48	705.00	74.8%	399.43	705.00	56.7%	926.91	1,410.00	65.7%
Utilities - Alarm	0.00	75.00	0.0%	75.00	75.00	100.0%	75.00	150.00	50.0%
Telephone/ Internet	468.72	477.00	98.3%	474.81	477.00	99.5%	943.53	954.00	98.9%
Total BUILDING & PROPERT	4,101.20	4,437.00	92.4%	4,054.24	4,437.00	91.4%	8,155.44	8,874.00	91.9%
PAYROLL									
Station Manager 30 hrs	10,441.00	11,181.75	93.4%	12,119.25	11,181.75	108.4%	22,560.25	22,363.50	100.9%
Admin Support									
Admin Support-Office	165.00	1,014.00	16.3%	13.00	1,014.00	1.3%	178.00	2,028.00	8.8%
Admin. Asst. to Board	0.00	100.02	0.0%	104.00	100.00	104.0%	104.00	200.02	52.0%
Media Program Mngmt	3,120.76	2,778.75	112.3%	4,089.77	2,778.75	147.2%	7,210.53	5,557.50	129.7%
Outreach/News	316.88	312.00	101.6%	511.50	312.00	163.9%	828.38	624.00	132.8%
Total Admin Support	3,602.64	4,204.77	85.7%	4,718.27	4,204.75	112.2%	8,320.91	8,409.52	98.9%
Tech/Program Services									
Audio Mixing	39.00	67.59	57.7%	0.00	67.59	0.0%	39.00	135.18	28.9%
Camera	904.00	1,521.00	59.4%	2,709.50	1,521.00	178.1%	3,613.50	3,042.00	118.8%
Community Event	0.00	1,374.00	0.0%	0.00	1,374.00	0.0%	0.00	2,748.00	0.0%
Editing	935.75			1,125.50			2,061.25		
Mic Runner	156.00	338.01	46.2%	396.50	338.01	117.3%	552.50	676.02	81.7%
Setup/Rigging	413.50	422.49	97.9%	787.00	422.49	186.3%	1,200.50	844.98	142.1%
Total Tech/Program Services	2,448.25	3,723.09	65.8%	5,018.50	3,723.09	134.8%	7,466.75	7,446.18	100.3%
Employer Taxes	1,664.85	3,567.99	46.7%	2,132.13	3,567.99	59.8%	3,796.98	7,135.98	53.2%
Workers Comp.	0.00	0.00	0.0%	564.00	600.00	94.0%	564.00	600.00	94.0%
Health Ins./ Retirement	1,539.50	950.01	162.1%	969.22	950.01	102.0%	2,508.72	1,900.02	132.0%
Total PAYROLL	19,696.24	23,627.61	83.4%	25,521.37	24,227.59	105.3%	45,217.61	47,855.20	94.5%
Total Expense	28,944.82	33,048.11	87.6%	36,808.41	34,938.09	105.4%	65,753.23	67,986.20	96.7%
Net Ordinary Income	5,462.88	1,473.39	370.8%	-2,316.72	-416.59	556.1%	3,146.16	1,056.80	297.7%
Other Income/Expense									
Other Expense									
Other Office Expense	0.00			1,059.07			1,059.07		
Total Other Expense	0.00			1,059.07			1,059.07		
Net Other Income	0.00	0.00	0.0%	-1,059.07	0.00	100.0%	-1,059.07	0.00	100.0%
Net Income	5,462.88	1,473.39	370.8%	-3,375.79	-416.59	810.3%	2,087.09	1,056.80	197.5%

Montague Community Cable, Inc.

08/22/19

Balance Sheet

Accrual Basis

As of June 30, 2019

	Jun 30, 19	Jun 30, 18
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	47,352.08	34,830.55
GSB 1407	2,321.56	2,320.49
GSB 1415 Operating Savings	152,235.04	133,964.05
GSB Operating 2899	1,643.27	4,478.23
Total Checking/Savings	203,551.95	175,593.32
Accounts Receivable		
Accounts Receivable	34,467.21	34,341.35
Total Accounts Receivable	34,467.21	34,341.35
Other Current Assets		
Accum. Depr. - Equipment	-128,636.00	-100,987.40
Accum. Depr. -Furn & Fixtures	-606.00	-590.00
EQUIPMENT	182,596.55	134,197.02
Furniture & Fixtures	606.21	606.21
Prepaid Insurance	970.08	953.50
Prepaid Rent/ LMR	945.00	945.00
Security Deposit	830.92	830.92
Total Other Current Assets	56,706.76	35,955.25
Total Current Assets	294,725.92	245,889.92
TOTAL ASSETS	294,725.92	245,889.92
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities	12,224.65	8,368.22
Total Liabilities	12,224.65	8,368.22
Equity		
Unrestricted Net Assets	280,414.18	229,464.58
Net Income	2,087.09	8,057.12
Total Equity	282,501.27	237,521.70
TOTAL LIABILITIES & EQUITY	294,725.92	245,889.92

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08/22/19

Accrual Basis

Montague Community Cable, Inc.
Restricted Capital Equipment \$
As of June 30, 2019

	<u>Jun 30, 19</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	71,589.76
Total Other Income	71,589.76
Other Expense	
Capital Equipment Purchase	48,699.53
Total Other Expense	48,699.53
Net Other Income	22,890.23
Net Income	<u>22,890.23</u>