

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
 October through December 2019

	Oct - Dec 19	Budget	% of Budget
Ordinary Income/Expense			
Income			
Cable Access Income	34,086.45	34,400.00	99.1%
Interest Income	25.02	22.50	111.2%
Media Sales	0.00	99.00	0.0%
Total Income	<u>34,111.47</u>	<u>34,521.50</u>	<u>98.8%</u>
Gross Profit	34,111.47	34,521.50	98.8%
Expense			
ADMINISTRATION			
Advertising	0.00	135.00	0.0%
Bank Service Charges	12.25	22.50	54.4%
Board	0.00	75.00	0.0%
Office Supplies/Expenses	383.51	330.00	116.2%
Postage	0.00	15.00	0.0%
Bookkeeping	1,425.00	1,425.00	100.0%
Total ADMINISTRATION	<u>1,820.76</u>	<u>2,002.50</u>	<u>90.9%</u>
PROGRAM			
Equip. Repair & Maint.	0.00	105.00	0.0%
Video Equipment	205.87	276.00	74.6%
Video Supplies	0.00	195.00	0.0%
Program Expenses	0.00	195.00	0.0%
Dues & Subscriptions	127.37	0.00	100.0%
Total PROGRAM	<u>333.24</u>	<u>771.00</u>	<u>43.2%</u>
BUILDING & PROPERT			
Rent / Mortgage	3,105.00	3,105.00	100.0%
Maintenance	0.00	75.00	0.0%
Utilities - Power	390.71	705.00	55.4%
Utilities - Alarm	75.00	75.00	100.0%
Telephone/ Internet	482.64	477.00	101.2%
Total BUILDING & PROPERT	<u>4,053.35</u>	<u>4,437.00</u>	<u>91.4%</u>
PAYROLL			
Station Manager 30 hrs	12,461.63	11,181.75	111.4%
Admin Support			
Admin Support-Office	0.00	1,014.00	0.0%
Admin. Asst. to Board	146.00	99.99	146.0%
Media Program Mngmt	4,488.76	2,778.75	161.5%
Outreach/News	364.00	312.00	116.7%
Total Admin Support	<u>4,998.76</u>	<u>4,204.74</u>	<u>118.9%</u>
Tech/Program Services			
Audio Mixing	45.50	67.59	67.3%
Camera	1,781.00	1,521.00	117.1%
Community Event	0.00	1,374.00	0.0%
Editing	910.00		
Mic Runner	58.50	338.01	17.3%
Setup/Rigging	429.00	422.49	101.5%
Total Tech/Program Services	<u>3,224.00</u>	<u>3,723.09</u>	<u>86.6%</u>
Employer Taxes	1,513.95	3,567.99	42.4%
Health Ins./ Retirement	969.22	950.01	102.0%
Total PAYROLL	<u>23,167.56</u>	<u>23,627.58</u>	<u>98.1%</u>
Total Expense	<u>29,374.91</u>	<u>30,838.08</u>	<u>95.3%</u>
Net Ordinary Income	4,736.56	3,683.42	128.6%

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	<u>Oct - Dec 19</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Income			
Capital Equipment Income	<u>12,500.00</u>	<u>12,500.00</u>	<u>100.0%</u>
Total Other Income	<u>12,500.00</u>	<u>12,500.00</u>	<u>100.0%</u>
Other Expense			
Capital Equipment Purchase	<u>7,050.27</u>		
Total Other Expense	<u>7,050.27</u>		
Net Other Income	<u>5,449.73</u>	<u>12,500.00</u>	<u>43.6%</u>
Net Income	<u><u>10,186.29</u></u>	<u><u>16,183.42</u></u>	<u><u>62.9%</u></u>

Montague Community Cable, Inc.

Balance Sheet

02/09/20

As of December 31, 2019

Accrual Basis

	Dec 31, 19	Dec 31, 18
ASSETS		
Current Assets		
Checking/Savings		
GSB 1399	47,364.00	47,340.36
GSB 1407	2,322.10	2,321.03
GSB 1415 Operating Savings	154,667.36	143,178.22
GSB Operating 2899	2,593.15	6,967.12
Total Checking/Savings	206,946.61	199,806.73
Accounts Receivable		
Accounts Receivable	46,586.45	34,487.50
Total Accounts Receivable	46,586.45	34,487.50
Other Current Assets		
Accum. Depr. - Equipment	-128,636.00	-128,636.00
Accum. Depr. -Furn & Fixtures	-606.00	-606.00
EQUIPMENT	182,596.55	182,596.55
Furniture & Fixtures	606.21	606.21
Prepaid Insurance	970.08	970.08
Prepaid Rent/ LMR	945.00	945.00
Security Deposit	830.92	830.92
Total Other Current Assets	56,706.76	56,706.76
Total Current Assets	310,239.82	291,000.99
TOTAL ASSETS	310,239.82	291,000.99
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	-75.00	400.00
Total Accounts Payable	-75.00	400.00
Other Current Liabilities		
Accrued Payroll	1,175.00	1,175.00
Accrued Vacation	462.08	462.08
Deferred Revenue	2,242.01	2,242.01
HSA Liability		
Dean HSA	2,733.23	1,046.24
Tim HSA	2,076.84	2,076.84
Total HSA Liability	4,810.07	3,123.08
Payroll Liabilities		
MA DUI	183.26	315.44
State Withholding	52.84	158.96
Payroll Liabilities - Other	1,026.08	1,299.54
Total Payroll Liabilities	1,262.18	1,773.94
Total Other Current Liabilities	9,951.34	8,776.11
Total Current Liabilities	9,876.34	9,176.11
Total Liabilities	9,876.34	9,176.11
Equity		
Unrestricted Net Assets	281,824.88	251,077.18
Net Income	18,538.60	30,747.70
Total Equity	300,363.48	281,824.88
TOTAL LIABILITIES & EQUITY	310,239.82	291,000.99

Montague Community Cable, Inc.
Restricted Capital Equipment \$
October through December 2019

	<u>Oct - Dec 19</u>
Other Income/Expense	
Other Income	
Capital Equipment Income	12,500.00
Total Other Income	<u>12,500.00</u>
Other Expense	
Capital Equipment Purchase	7,050.27
Total Other Expense	<u>7,050.27</u>
Net Other Income	<u>5,449.73</u>
Net Income	<u><u>5,449.73</u></u>

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Accrual Basis

Montague Community Cable, Inc.

Capital Equipment Detail

October through December 2019

Type	Date	Num	Name	Memo
Capital Equipment Purchase				
Check	11/22/2019	DEBIT	Amazon.com	LED Light Kit for Studio
Check	12/05/2019	DEBIT	B&H Photo Video	Cameras, Tripods, Bag, Zoom Controller, Shotgun Mics & Tripod P...
Check	12/06/2019	ONLP	Montague, Town of	Conference Room Display at Town Hall

Total Capital Equipment Purchase

TOTAL

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Accrual Basis

Montague Community Cable, Inc.
Capital Equipment Detail
October through December 2019

<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
286.86		286.86
4,602.86		4,889.72
2,160.55		7,050.27
<u>7,050.27</u>	0.00	7,050.27
<u>7,050.27</u>	<u>0.00</u>	<u>7,050.27</u>