

Montague Community Cable, Inc. Profit & Loss Budget vs. Actual January through December 2016

| | Jan - Dec 16 | Budget | % of Budget |
|-------------------------------------|-------------------|-------------------|---------------|
| Income | | | |
| Capital Equipment Income | 34,089.76 | | |
| Cable Access Income | 138,320.27 | 124,800.00 | 110.8% |
| Media Sales | 35.00 | | |
| Interest Income | 67.86 | 36.00 | 188.5% |
| Total Income | 172,512.89 | 124,836.00 | 138.2% |
| Gross Profit | 172,512.89 | 124,836.00 | 138.2% |
| Expense | | | |
| Capital Equipment Purchase | 17,085.00 | | |
| ADMINISTRATION | | | |
| Bank Service Charges | 45.50 | 48.00 | 94.8% |
| Travel & Mileage Reimbursement | 40.00 | 120.00 | 33.3% |
| Bookkeeping | 4,800.00 | 4,800.00 | 100.0% |
| Insurance | | | |
| Insurance -Commercial Property | 0.00 | 750.00 | 0.0% |
| Insurance D&O | 1,263.00 | 1,200.00 | 105.3% |
| Insurance- Business Liability | 861.00 | 700.00 | 123.0% |
| Total Insurance | 2,124.00 | 2,650.00 | 80.2% |
| Advertising | 76.60 | 240.00 | 31.9% |
| Fundraising Expense | 40.00 | 180.00 | 22.2% |
| Office Supplies/Expenses | 788.74 | 1,200.00 | 65.7% |
| Postage | 43.21 | 24.00 | 180.0% |
| Staff Development | 1,182.19 | 1,800.00 | 65.7% |
| Professional Fees | | | |
| Annual Review/ Taxes | 2,085.00 | 2,565.00 | 81.3% |
| Total Professional Fees | 2,085.00 | 2,565.00 | 81.3% |
| Total ADMINISTRATION | 11,225.24 | 13,627.00 | 82.4% |
| PROGRAM | | | |
| Video Supplies | 63.73 | 240.00 | 26.6% |
| Program Expenses | 223.49 | 540.00 | 41.4% |
| Website Admin. | 0.00 | 900.00 | 0.0% |
| Equip. Repair & Maint. | 329.89 | 2,400.00 | 13.7% |
| Office Support | 0.00 | 1,320.00 | 0.0% |
| Video Equipment | 1,791.24 | 2,400.00 | 74.6% |
| Dues & Subscriptions | 0.00 | 60.00 | 0.0% |
| Total PROGRAM | 2,408.35 | 7,860.00 | 30.6% |
| BUILDING & PROPERT | | | |
| Telephone/ Internet | 1,828.24 | 1,800.00 | 101.6% |
| Utilities - Alarm | 365.00 | 300.00 | 121.7% |
| Utilities - Power | 2,297.49 | 2,640.00 | 87.0% |
| Rent / Mortgage | 12,420.00 | 12,420.00 | 100.0% |
| Maintenance | 318.44 | 360.00 | 88.5% |
| Total BUILDING & PROPERT | 17,229.17 | 17,520.00 | 98.3% |
| PAYROLL | | | |
| Admin Support | | | |
| Admin. Asst. to Board | 620.00 | 5,202.00 | 11.9% |
| Outreach/News | 1,995.00 | 3,900.00 | 51.2% |
| Admin Support | 10,126.00 | 5,202.00 | 194.7% |
| Total Admin Support | 12,741.00 | 14,304.00 | 89.1% |
| Tech/Program Services | | | |
| Editing | 3,235.50 | 5,198.12 | 62.2% |
| Mic Runner | 90.00 | 404.44 | 22.3% |
| Camera | 2,980.75 | 5,199.00 | 57.3% |
| Tech Directing | 440.00 | 2,080.00 | 21.2% |
| Audio Mixing | 367.00 | 130.00 | 282.3% |

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| | <u>Jan - Dec 16</u> | <u>Budget</u> | <u>% of Budget</u> |
|------------------------------------|-------------------------|------------------------|------------------------|
| Setup/Rigging | 847.50 | 1,964.44 | 43.1% |
| Tech/Program Services - Other | 0.00 | 0.00 | 0.0% |
| Total Tech/Program Services | 7,960.75 | 14,976.00 | 53.2% |
| Station Manager 30 hrs | 38,080.80 | 40,435.20 | 94.2% |
| Employer Taxes | 5,612.09 | 8,901.00 | 63.1% |
| Workers Comp. | 404.00 | 600.00 | 67.3% |
| Health Ins./ Retirement | 3,599.96 | 3,804.00 | 94.6% |
| Total PAYROLL | 68,398.60 | 83,020.20 | 82.4% |
| Payroll Expenses | 500.00 | | |
| Total Expense | 116,846.36 | 122,027.20 | 95.8% |
| Net Income | <u>55,666.53</u> | <u>2,808.80</u> | <u>1,981.9%</u> |

Montague Community Cable, Inc.
Balance Sheet
 As of December 31, 2016

| | Dec 31, 16 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| GSB 1415 Operating Savings | 106,603.94 |
| GSB 1399 | 37,890.23 |
| GSB 1407 | 2,318.89 |
| GSB Operating 2899 | 4,210.51 |
| Total Checking/Savings | 151,023.57 |
| Accounts Receivable | |
| Accounts Receivable | 34,000.00 |
| Total Accounts Receivable | 34,000.00 |
| Other Current Assets | |
| Prepaid Rent/ LMR | 945.00 |
| Security Deposit | 830.92 |
| Prepaid Insurance | 911.25 |
| Furniture & Fixtures | 606.21 |
| Accum. Depr. -Furn & Fixtures | -560.00 |
| EQUIPMENT | 116,081.62 |
| Accum. Depr. - Equipment | -86,533.00 |
| Total Other Current Assets | 32,282.00 |
| Total Current Assets | 217,305.57 |
| TOTAL ASSETS | 217,305.57 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | -75.00 |
| Total Accounts Payable | -75.00 |
| Other Current Liabilities | |
| Deferred Revenue | 2,242.01 |
| Accrued Vacation | 345.60 |
| HSA Liability | |
| Tim HSA | 2,076.84 |
| Cindy HSA | 890.77 |
| Owen HSA | 855.24 |
| Dean HSA | 263.64 |
| Total HSA Liability | 4,086.49 |
| Payroll Liabilities | |
| MA DUI | 917.01 |
| State Withholding | 346.84 |
| Payroll Liabilities - Other | 1,729.51 |
| Total Payroll Liabilities | 2,993.36 |
| Total Other Current Liabilities | 9,667.46 |
| Total Current Liabilities | 9,592.46 |
| Total Liabilities | 9,592.46 |
| Equity | |
| Unrestricted Net Assets | 152,046.58 |
| Net Income | 55,666.53 |
| Total Equity | 207,713.11 |
| TOTAL LIABILITIES & EQUITY | 217,305.57 |