

Montague Community Cable, Inc.
Profit & Loss Budget vs. Actual
October through December 2016

	Oct - Dec 16	Budget	% of Budget
Income			
Cable Access Income	34,000.00	31,200.00	109.0%
Media Sales	35.00		
Interest Income	17.45	9.00	193.9%
Total Income	34,052.45	31,209.00	109.1%
Gross Profit	34,052.45	31,209.00	109.1%
Expense			
Capital Equipment Purchase	17,085.00		
ADMINISTRATION			
Bank Service Charges	12.25	12.00	102.1%
Travel & Mileage Reimbursement	40.00	30.00	133.3%
Bookkeeping	1,200.00	1,200.00	100.0%
Insurance			
Insurance -Commercial Property	0.00	0.00	0.0%
Insurance D&O	0.00	0.00	0.0%
Insurance- Business Liability	0.00	0.00	0.0%
Total Insurance	0.00	0.00	0.0%
Advertising	0.00	60.00	0.0%
Fundraising Expense	0.00	45.00	0.0%
Office Supplies/Expenses	195.07	300.00	65.0%
Postage	10.97	6.00	182.8%
Staff Development	0.00	450.00	0.0%
Professional Fees			
Annual Review/ Taxes	0.00	0.00	0.0%
Total Professional Fees	0.00	0.00	0.0%
Total ADMINISTRATION	1,458.29	2,103.00	69.3%
PROGRAM			
Video Supplies	0.00	60.00	0.0%
Program Expenses	223.49	135.00	165.5%
Website Admin.	0.00	225.00	0.0%
Equip. Repair & Maint.	0.00	600.00	0.0%
Office Support	0.00	330.00	0.0%
Video Equipment	0.00	600.00	0.0%
Dues & Subscriptions	0.00	15.00	0.0%
Total PROGRAM	223.49	1,965.00	11.4%
BUILDING & PROPERT			
Telephone/ Internet	456.75	450.00	101.5%
Utilities - Alarm	75.00	75.00	100.0%
Utilities - Power	821.76	660.00	124.5%
Rent / Mortgage	4,140.00	3,105.00	133.3%
Maintenance	0.00	90.00	0.0%
Total BUILDING & PROPERT	5,493.51	4,380.00	125.4%
PAYROLL			
Admin Support			
Admin. Asst. to Board	0.00	1,301.99	0.0%
Outreach/News	780.00	975.00	80.0%
Admin Support	2,840.00	1,301.99	218.1%
Total Admin Support	3,620.00	3,578.98	101.1%
Tech/Program Services			
Editing	956.50	1,298.11	73.7%
Mic Runner	0.00	101.10	0.0%
Camera	1,155.75	1,298.99	89.0%
Tech Directing	0.00	519.99	0.0%
Audio Mixing	194.75	32.49	599.4%
Setup/Rigging	414.25	491.10	84.4%

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Tech/Program Services - Other	0.00	0.00	0.0%
Total Tech/Program Services	2,721.25	3,741.78	72.7%
Station Manager 30 hrs	11,005.20	10,108.80	108.9%
Employer Taxes	1,556.03	2,225.25	69.9%
Workers Comp.	0.00	150.00	0.0%
Health Ins./ Retirement	969.22	951.00	101.9%
Total PAYROLL	19,871.70	20,755.81	95.7%
Payroll Expenses	500.00		
Total Expense	44,631.99	29,203.81	152.8%
Net Income	<u><u>-10,579.54</u></u>	<u><u>2,005.19</u></u>	<u><u>-527.6%</u></u>

Montague Community Cable, Inc.
Balance Sheet
 As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
GSB 1415 Operating Savings	106,603.94
GSB 1399	37,890.23
GSB 1407	2,318.89
GSB Operating 2899	4,210.51
Total Checking/Savings	151,023.57
Accounts Receivable	
Accounts Receivable	34,000.00
Total Accounts Receivable	34,000.00
Other Current Assets	
Prepaid Rent/ LMR	945.00
Security Deposit	830.92
Prepaid Insurance	911.25
Furniture & Fixtures	606.21
Accum. Depr. -Furn & Fixtures	-560.00
EQUIPMENT	116,081.62
Accum. Depr. - Equipment	-86,533.00
Total Other Current Assets	32,282.00
Total Current Assets	217,305.57
TOTAL ASSETS	217,305.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-75.00
Total Accounts Payable	-75.00
Other Current Liabilities	
Deferred Revenue	2,242.01
Accrued Vacation	345.60
HSA Liability	
Tim HSA	2,076.84
Cindy HSA	890.77
Owen HSA	855.24
Dean HSA	263.64
Total HSA Liability	4,086.49
Payroll Liabilities	
MA DUI	917.01
State Witholding	346.84
Payroll Liabilities - Other	1,729.51
Total Payroll Liabilities	2,993.36
Total Other Current Liabilities	9,667.46
Total Current Liabilities	9,592.46
Total Liabilities	9,592.46
Equity	
Unrestricted Net Assets	152,046.58
Net Income	55,666.53
Total Equity	207,713.11
TOTAL LIABILITIES & EQUITY	217,305.57